



March 27, 2026

National Stock Exchange of India Limited

"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051
NSE Symbol : SHRIPISTON

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

BSE Scrip code : 544344

Dear Madam/Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Amendment to Agreement to Purchase Identified Assets

Ref: Our earlier intimations dated December 19, 2025 and December 31, 2025

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), and in continuation of our earlier intimations dated December 19, 2025 and December 31, 2025, regarding the Asset Purchase Agreement ("APA") entered into by and between Sunbeam Lightweighting Solutions Limited (*formerly Sunbeam Lightweighting Solutions Private Limited*), (a Wholly Owned Subsidiary of the Craftsman Automation Limited) ("**Seller**") and Shriram Pistons & Rings Limited ("**SPRL**" or "**the Company**"), for the purchase of certain identified plant and machinery and related assets in relation to Piston manufacturing business from the Seller, on a piecemeal basis ("**Proposed Transaction**"), we wish to inform you that pursuant to commercial discussions, the Seller and SPRL have mutually agreed to extend the long stop date under the aforesaid APA from March 31, 2026 to June 30, 2026 and complete the Proposed Transaction in multiple tranches. Accordingly, the Seller and SPRL have entered into an amendment agreement to the APA dated March 27, 2026 ("**Amendment Agreement**") and the closing formalities for the second tranche of the Proposed Transaction are now expected to be completed on or before June 30, 2026.

The requisite details as mandated under Regulation 30 read with Schedule III of the SEBI Listing Regulations, 2015 and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 issued on July 11, 2023 (updated as on January 30, 2026), is enclosed herewith as Annexure - A.

Further, the above intimation is also being uploaded on the Company's website at <https://shrirampistons.com/investors-guide-2/>.

We request you to kindly take the above intimation on record and treat this as compliance with SEBI Listing Regulations.

For **Shriram Pistons & Rings Limited**

(Pankaj Gupta)
Company Secretary and Compliance Officer

Encl: as above

SHRIRAM PISTONS & RINGS LTD.

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



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ANNEXURE - A

DETAILS UNDER REGULATION 30 READ WITH SCHEDULE III OF THE SEBI (LODR) REGULATIONS, 2015 AND SEBI MASTER CIRCULAR NO. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 ISSUED ON 11TH JULY, 2023 (UPDATED AS ON 30TH JANUARY, 2026):

S. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement/ JV is signed	Sunbeam Lightweighting Solutions Limited (formerly Sunbeam Lightweighting Solutions Private Limited) (a wholly-owned subsidiary of Craftsman Automation Limited)
2	area of agreement/ JV	Asset Purchase Agreement (" APA ") dated 19 th December 2025 read with Amendment Agreement dated 27 th March 2026
3	domestic/international	Domestic
4	share exchange ratio / JV ratio	Not applicable
5	scope of business operation of agreement / JV	In furtherance of the execution of the APA and stock exchange intimation dated 19 th December 2025.
6	details of consideration paid/ received in agreement/ JV	<p>The aggregate consideration for the Proposed Transaction (for all tranches) is INR 28 Crores, exclusive of applicable GST, and shall be paid by SPRL in cash in accordance with the terms and conditions of the APA.</p> <p>The Seller has received INR 10 Crores (exclusive of applicable GST) on December 31, 2025.</p> <p>INR 18 Crores (exclusive of applicable GST) will be received upon the completion of the Proposed Transaction (in one or more tranches) which is expected to be consummated by June 30, 2026.</p>
7	significant terms and conditions of agreement / JV in brief	<p>The transaction is structured as a purchase of identified assets on a piecemeal basis, to be completed in one or more tranches, subject to fulfilment of conditions precedent as specified in the APA.</p> <p>The first tranche of the Proposed Transaction has been completed on December 31, 2025 wherein Seller has transferred certain identified plant and machinery and the related books and records for INR 10 Crores, exclusive of applicable GST. The sale of the remaining identified plant and machinery and the related books and records forming part of Piston manufacturing line(s) are expected to be consummated (in one or more tranches) by June 30, 2026.</p> <p>The transaction is subject to customary representations, warranties, indemnities, and non-compete obligations, and includes transfer of</p>

SHRIRAM PISTONS & RINGS LTD.

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



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		possession of the identified plant and machinery and related records upon completion of each tranche.
8	whether the acquisition would fall within related party transactions and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>The proposed transaction does not qualify as a related party transaction and is undertaken on an arm's length basis.</p> <p>The promoter/promoter group/group companies of SPRL do not have any interest in the Seller entity.</p>
9	Size of the entity(ies)	Not applicable, as the transaction pertains to purchase of identified assets and not acquisition of the Seller entity.
10	rationale and benefit expected	<p>The APA relates to the purchase of identified plant and machinery and related books and records forming part of piston manufacturing line.</p> <p>The objective of the purchase is to strengthen and expand SPRL's existing piston manufacturing operations.</p> <p>The proposed transaction is in line with the Company's principal line of business and is expected to enhance manufacturing capacity and improve operational efficiencies.</p>

Note: This proposed transaction pertains solely to the purchase of certain identified assets (including plant and machinery and related books and records) from the Seller on a piecemeal basis and does not involve the acquisition of the Seller entity, its business as a going concern, or any equity interest or control therein.