

December 31, 2025

National Stock Exchange of India Limited

"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

NSE Symbol : SHRIPISTON

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

BSE Scrip code : 544344

Dear Madam/Sir:

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Agreement to Purchase Identified Assets

In compliance with Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("SEBI Listing Regulations"), we wish to inform that Shriram Pistons & Rings Limited ("SPRL" or "the Company") has completed first tranche closing as set out under the Asset Purchase Agreement dated 19th December 2025 ("APA") with Sunbeam Lightweighting Solutions Private Limited (a wholly-owned subsidiary of Craftsman Automation Limited) ("Seller"), as previously intimated to the stock exchange.

Pursuant to the first tranche closing, the Company has acquired identified plant and machinery and related assets forming part of a piston manufacturing line, on a piecemeal basis, in accordance with the terms of the APA, upon satisfaction of the applicable closing conditions and completion of the agreed closing deliveries for this tranche. The balance acquisition of assets shall be completed in subsequent tranche(s), subject to fulfillment of the respective closing conditions and closing deliveries as stipulated under the APA.

The requisite details as mandated under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/POD2/CIR/P/0155 dated November 11, 2024, is enclosed herewith as Annexure A.

Further, the above intimation is also being uploaded on the Company's website at <https://shrirampistons.com/investors-guide-2/>.

We request you to kindly take the above intimation on record and treat this as compliance with SEBI Listing Regulations.

For Shriram Pistons & Rings Limited

Pankaj Gupta
Company Secretary and Compliance Officer

Encl: as above



Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

S. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement/JV is signed	Sunbeam Lightweighting Solutions Private Limited (a wholly-owned subsidiary of Craftsman Automation Limited)
2	area of agreement/JV	Asset Purchase Agreement ("APA") dated 19 th December 2025
3	domestic/international	Domestic
4	share exchange ratio / JV ratio	Not applicable
5	scope of business operation of agreement / JV	In furtherance of the execution of the APA and stock exchange intimation dated 19 th December 2025.
6	details of consideration paid/received in agreement/JV	SPRL has paid INR 10 Crores as a part of assets acquired in the first tranche asset purchase which relates to the purchase of identified plant and machinery and related books and records forming part of a piston manufacturing line. The balance acquisition of assets forming part of the proposed transaction shall be completed in subsequent tranche(s), subject to fulfillment of the respective closing conditions and closing deliveries as stipulated under the APA.
7	significant terms and conditions of agreement / JV in brief	The transaction is structured as a purchase of identified assets on a piecemeal basis, to be completed in two tranches, subject to fulfilment of conditions precedent as specified in the APA. The transaction is subject to customary representations, warranties, indemnities, and non-compete obligations, and includes transfer of possession of the identified plant and machinery and related records upon completion of each tranche.
8	whether the acquisition would fall within related party transactions and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	The proposed transaction does not qualify as a related party transaction and is undertaken on an arm's length basis. The promoter/promoter group/group companies of SPRL do not have any interest in the Seller entity.
9	Size of the entity(ies)	Not applicable, as the transaction pertains to purchase of identified assets and not acquisition of the Seller entity.
10	rationale and benefit expected	Refer point (5) above.

Note: This proposed transaction pertains solely to the purchase of certain identified assets (including plant and machinery and related books and records) from the Seller on a piecemeal basis and does not involve the acquisition of the Seller entity, its business as a going concern, or any equity interest or control therein.