

SHRIRAM PISTONS & RINGS LTD.

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



December 5, 2025

National Stock Exchange of India Limited

Exchange Plaza, 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051
NSE Symbol : SHRIPISTON

BSE Limited

Phiroze Jeejeebhoy
Towers,
Dalal Street, Fort,
Mumbai 400001
BSE Scrip code : 544344

Subject: Press Release on Update on Acquisition of Grupo Antolin Companies (India)

Dear Sir/Madam,

With reference to the captioned matter and in furtherance to our earlier intimation letter dated December 5, 2025, regarding the schedule of the Analysts/Investors Meet regarding **"Update on Acquisition of Grupo Antolin Companies (India)"** to be held on Wednesday, December 10, 2025, and in compliance with Regulation 30(6) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Listing Regulations), please find enclosed herewith Press Release in this regard.

Further, the same shall be accessible on the Company's website at
<https://shrirampistons.com/investors-guide-2/>.

We request you to kindly take the above intimation on record and treat this as compliance with SEBI Listing Regulations.

Thanking you.

Yours faithfully,

For **Shriram Pistons & Rings Limited**

(Pankaj Gupta)

Company Secretary & Compliance Officer



SPRL announces Definitive Agreement to acquire 100% stake in Antolin Group's Indian Operations

New Delhi, 05th December 2025: Shriram Pistons & Rings Limited (herein referred to as "SPRL"), India's leading pistons, piston pins, piston rings and engine valves manufacturer; and a prominent player in high-precision injection moulded components and EV motors & controllers, today announced a definitive agreement to acquire 100% shareholding in Antolin Lighting India Private Limited (ALIPL), Grupo Antolin India Private Limited (GA IPL), and Grupo Antolin Chakan Private Limited (GACPL), a subsidiary of GA IPL, subject to terms and conditions in the Share Purchase Agreement (SPA). Collectively, these companies represent some of the leading providers of advanced interior solutions to the automotive industry.

This acquisition, valued at approximately Rs. 16,700 Million on a debt-free, cash-free basis, marks a pivotal step in SPRL's long-term strategy to diversify beyond the traditional ICE powertrain components. By entering the fast-growing automotive interiors segment, SPRL strengthens its leadership position and future-proofs its portfolio against evolving industry trends.

The Target Companies bring a robust portfolio of interior solutions, including headliner substrates, modular headliners, sunvisors, door panels, centre floor consoles, pillar trims, front-end carriers (exterior plastic parts), overhead consoles, dome lamps, and ambient lighting systems, touch panels, capacitive pads, etc.

With five state-of-the-art manufacturing facilities across Chakan (2), Pune (2), and Chennai (1), the Target Companies serve major OEMs across India and contribute annual revenues of approximately Rs. 11,791 Million. Their strong financial performance and established customer base are expected to immediately be value-accretive to SPRL's consolidated results.

As part of the transaction, SPRL will enter into a long-term Technology Licensing Agreement with Grupo Antolin, ensuring continued access to cutting-edge technologies, global best practices, and support for new product development. This collaboration will enable SPRL to deliver world-class quality and innovation to its customers while seamlessly integrating Antolin's proven expertise.

The transaction is expected to be completed by January 2, 2026, subject to customary approvals and conditions outlined in the Share Purchase Agreement.

Speaking about the acquisition, Mr. Krishnakumar Srinivasan, Managing Director & CEO, said: "I am delighted to announce that the Company has entered into a Share Purchase Agreement to acquire 100% stake in the Antolin Group's companies in India. These acquisitions present a strategic opportunity for SPRL to mark its foray into the automotive interior solutions segment and significantly enhance its competitive edge in auto components industry."

This acquisition builds on SPRL's recent string of strategic investments to diversify its business, including investments in TGPEL, EMFi, and Takahata, which are all companies focused on manufacturing powertrain agnostic products in the automotive industry and beyond.

Furthermore, the acquisition positions SPRL to leverage synergies in operations and technology, ultimately driving efficiency and profitability. Overall, this strategic growth initiative is expected to strengthen SPRL's long-term sustainability and success in a rapidly evolving landscape."





About Shriram Pistons & Rings Ltd.:

Incorporated in 1963, Shriram Pistons & Rings Ltd. (SPRL) has emerged as a prominent leader in manufacturing of Pistons, Piston Pins, Piston Rings and Engine Valves in India and is the largest exporter to the world's OEMs and aftermarkets. Marketed under brands "SPR" and "USHA", it has diversified presence across Commercial Vehicles, Passenger Vehicles, Farm Equipment, Off-highway vehicles and Industrial Engines & gensets along with Railways and Defence applications. Department of Scientific and Industrial Research (DSIR) approved ultra-modern R&D tech centre, long-standing global technological collaborations with names like Kolbenschmidt, Riken, Honda Foundry and Fuji Oozx, aided by 9 state-of-the-art manufacturing facilities makes a mark of SPRL's technological excellence in the global clientele's prerequisites.

Extensive distribution network with 1,200+ business partners and 22 logistics centres augment its global supply value chain to more than 45 countries across 5 continents. With acquiring majority stakes in SPR EMF Innovations Private Limited, SPR Takahata Precision India Private Limited, 100% stake in SPR TGPEL Precision Engineering Limited and 100% stake in Karna Intertech Private Limited, SPRL aims to capture the market in EV mobility solutions and high-precision plastic injection moulding parts. With experienced team and visionary leaders at its helm, the company is poised for delivering the precision quality products to clients embracing new and cutting-edge technologies in the auto-component industry.

For more information, please contact:

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Certain statements in this document that are not historical facts, are forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, industry risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. Shriram Pistons & Rings Ltd. will not be responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

