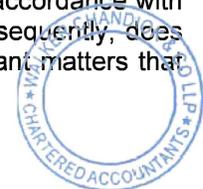

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Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Shriram Pistons & Rings Limited

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of Shriram Pistons & Rings Limited ('the Company') for the quarter ended 30 September 2025 and the year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. The Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Walker Chandiook & Co LLP

Independent Auditor's Review Report on Standalone Unaudited Quarterly Financial Results and Year to Date Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (Cont'd)

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Rahul Kool

Partner

Membership No. 425393

UDIN: 25425393BMJKGN4133



Place: New Delhi

Date: 04 November 2025

SHRIRAM PISTONS & RINGS LIMITED

Regd. Office: 3rd Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi - 110 001

Tel.: +91 11 2331 5941, Website: www.shrirampistons.com

E-mail: compliance.officer@shrirampistons.com, CIN: L29112DL1963PLC004084

Statement of standalone unaudited financial results for the quarter and six months ended September 30, 2025

(Amount in Rs. Million
except per share details)

Particulars	Standalone					
	3 months ended September 30, 2025	3 months ended June 30, 2025	3 months ended September 30, 2024	Period ended September 30, 2025	Period ended September 30, 2024	Year ended March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	8,730	8,356	7,940	17,086	15,552	31,795
II Other income	249	266	290	515	533	1,032
III Total income (I+II)	8,979	8,622	8,230	17,601	16,085	32,827
IV Expenses						
a) Cost of materials consumed	3,314	3,345	3,094	6,659	5,843	12,084
b) Purchase of stock-in-trade	214	208	192	422	398	859
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	93	(237)	(167)	(144)	(147)	(365)
d) Employee benefits expense	1,265	1,275	1,185	2,540	2,397	4,776
e) Finance costs	59	64	69	123	132	248
f) Depreciation and amortization expenses	223	217	217	440	426	865
g) Other expenses	2,013	2,007	1,967	4,020	3,829	7,680
Total expenses	7,181	6,879	6,557	14,060	12,878	26,147
V Profit before tax (III-IV)	1,798	1,743	1,673	3,541	3,207	6,680
VI Tax expense						
Current tax	467	458	412	925	822	1,708
Deferred tax	(8)	(13)	15	(21)	(4)	(6)
Total tax expense	459	445	427	904	818	1,702
VII Profit for the period / year (V-VI)	1,339	1,298	1,246	2,637	2,389	4,978
VIII Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss						
a) Remeasurements of the post employment defined benefit plans	12	(2)	26	10	26	63
b) Income tax relating to items that will not be reclassified to profit or loss	(2)	0	(7)	(2)	(7)	(16)
B (i) Items that will be reclassified to profit or loss						
a) Fair value change of cash flow hedge	(17)	(41)	(2)	(58)	(6)	10
b) Income tax relating to items that will be reclassified to profit or loss	5	10	1	15	2	(3)
Other comprehensive income	(2)	(33)	18	(35)	15	54
IX Total comprehensive income for the period / year (VII+VIII)	1,337	1,265	1,264	2,602	2,404	5,032
X Paid up equity share capital (Face value of share - Rs 10 each)	440	440	440	440	440	440
XI Other equity (excluding revaluation reserves)	-	-	-	-	-	23,553
XII Earnings per equity share (Face value of - Rs 10 each) (not annualised)						
(a) Basic	30.40	29.46	28.29	59.87	54.25	113.01
(b) Diluted	30.40	29.46	28.29	59.87	54.25	113.01



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Standalone Balance Sheet as at September 30, 2025

(Amount in Rs. Million)

PARTICULARS	Standalone	
	As at	
	September 30, 2025	March 31, 2025
	Unaudited	Audited
ASSETS		
Non-current assets		
a) Property, plant and equipment	5,076	5,249
b) Capital work-in-progress	60	61
c) Goodwill	15	15
d) Other intangible assets	160	162
e) Right-of-use assets	637	604
f) Financial assets		
(i) Investments	6,681	6,131
(ii) Loans	90	120
(iii) Other financial assets	2,156	1,184
g) Other non-current assets	238	144
Current assets		
a) Inventories	4,346	4,200
b) Financial assets		
(i) Investments	1,617	-
(ii) Trade receivables	5,155	5,127
(iii) Cash and cash equivalents	255	278
(iv) Other bank balances other than (iii) above	8,678	9,411
(v) Loans	30	30
(vi) Other financial assets	441	459
c) Other current assets	777	697
TOTAL ASSETS	36,412	33,872
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	440	440
b) Other equity	26,032	23,650
Liabilities		
Non-current liabilities		
a) Financial liabilities		
(i) Borrowings	625	768
(ii) Lease liabilities	226	194
(iii) Other financial liabilities	24	37
b) Provisions	352	325
c) Deferred tax liabilities (Net)	219	253
Current liabilities		
a) Financial liabilities		
(i) Borrowings	3,062	2,791
(ii) Lease liabilities	56	55
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	99	150
- Total outstanding dues of creditors other than micro enterprises and small enterprises	3,356	3,527
(iv) Other financial liabilities	968	1,008
b) Other current liabilities	471	410
c) Provisions	173	160
d) Current tax liabilities (net)	309	104
TOTAL EQUITY AND LIABILITIES	36,412	33,872



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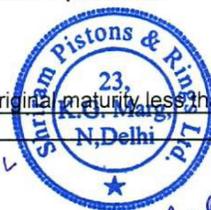
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Standalone Cash flow statement for the period ended September 30, 2025

(Amount in Rs. Million)

Particulars	Period ended	
	September 30, 2025	September 30, 2024
	Unaudited	Unaudited
A Cash flow from operating activities		
Profit before tax	3,541	3,207
<u>Adjustments for:</u>		
Depreciation and amortisation expense	440	426
Finance costs	123	132
Bad debts and advances written off	6	-
Provision for doubtful debts (net)	(6)	2
Interest income	(415)	(396)
Net gain on sale/fair valuation of current investment	(10)	(9)
Unrealised exchange rate variation (net)	(38)	(31)
Profit on sale / write off / retirement of property, plant and equipment	(4)	(9)
Operating profit before working capital changes	3,637	3,322
Adjustments for:		
Increase in inventories	(146)	(484)
Decrease/(increase) in trade receivables	10	(245)
Decrease in other financial assets and loans (current and non-current)	23	3
Increase in other assets (current and non-current)	(72)	(225)
Decrease/(increase) in trade payables	(222)	213
Increase/(decrease) in other financial liabilities (current and non-current)	76	(186)
Decrease/(increase) in other liabilities and provisions (current and non-current)	(7)	62
Cash generated from operations	3,299	2,460
Income tax paid	(721)	(743)
Net cash generated from operating activities (A)	2,578	1,717
B. Cash flow from investing activities		
Interest received	435	360
Sale of property, plant and equipment	20	45
Investment in equity shares	-	(52)
Investment in subsidiary	(550)	-
Purchase of property, plant and equipment	(392)	(276)
Purchase of intangible assets	(22)	(13)
Purchase of current investments	(6,122)	(3,178)
Proceeds from sale of current investments	4,515	2,698
Investment in margin money with banks	(24)	(19)
Proceeds from redemption of investment in margin money with banks	24	-
Investment in deposit with banks	(6,319)	(1,143)
Proceeds from redemption of deposit with banks	6,084	-
Net cash used in investing activities (B)	(2,351)	(1,578)
C. Cash flow from financing activities		
Repayment of principal portion of lease liabilities	(28)	(28)
Repayment of Interest portion of lease liabilities	(13)	(12)
Interest paid on borrowings	(108)	(104)
Dividend paid	(220)	(220)
Repayment of borrowings	(141)	(136)
Movement in short-term borrowings (net)	260	461
Repayment of deposits	-	(119)
Net cash used in financing activities (C)	(250)	(158)
Net decrease in cash and cash equivalents (A+B+C)	(23)	(19)
Cash and cash equivalents at the beginning of the period	278	307
Cash and cash equivalents at the end of the period	255	288
Components of cash and cash equivalents		
Cash in hand*	0	0
Balances with banks		
- Current accounts	105	38
- Deposits with banks, with original maturity less than 3 months	150	250
	255	288

*Rounding off to zero


Suram Pistons & Rides Pvt. Ltd.
N, Delhi

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WALKER CHANDIOK & CO LLP
CHARTERED ACCOUNTANTS

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Notes:

- 1 The Company deals primarily in automotive component segment.
- 2 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "IND AS") 34 Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 3 During the quarter ended September 30, 2025, the Company invested Rs. 500 million in SPR Engenious Limited, its wholly-owned subsidiary, by subscribing to 50 million equity shares of Rs. 10 each.
- 4 The above results were reviewed and recommended by Audit Committee in its meeting held on November 04, 2025 and taken on record by Board of Directors of the Company in its meeting held on November 04, 2025.

For and on behalf of the Board of Directors

Place: Pithampur, M.P.

Date : November 04, 2025




(PREM PRAKASH RATHI)
CHIEF FINANCIAL OFFICER


(KRISHNAKUMAR SRINIVASAN)
MANAGING DIRECTOR & CEO

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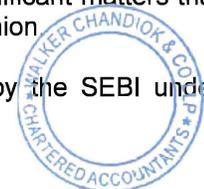
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Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Shriram Pistons & Rings Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the Statement') of Shriram Pistons & Rings Limited ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred to as 'the Group'), (refer Annexure 1 for the list of subsidiaries included in the Statement) for the quarter ended 30 September 2025 and the consolidated year to date results for the period 01 April 2025 to 30 September 2025, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. This Statement, which is the responsibility of the Holding Company's management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.



Walker Chandiook & Co LLP

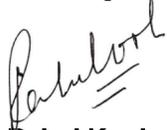
Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Walker Chandiook & Co LLP

Chartered Accountants

Firm Registration No: 001076N/N500013



Rahul Kool

Partner

Membership No. 425393

UDIN: 25425393BMJKGM3196



Place: New Delhi

Date: 04 November 2025

Walker Chandiook & Co LLP

Independent Auditor's Review Report on Consolidated Unaudited Quarterly Financial Results and Year to Date Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (cont'd)

Annexure 1

List of entities included in the Statement

S.No. Name of the Holding Company

1. Shriram Pistons & Rings Limited

Name of subsidiaries

2. SPR Engenious Limited
3. SPR EMF Innovations Private Limited (formerly EMF Innovations Private Limited)
4. SPR Takahata Precision India Private Limited (formerly Takahata Precision India Private Limited)
5. SPR TGPEL Precision Engineering Limited (formerly TGPEL Precision Engineering Limited) (with effect from 24 December 2024)
6. Karna Intertech Private Limited (with effect from 01 April 2025)



SHRIRAM PISTONS & RINGS LIMITED

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Tel.: +91 11 2331 5941, Website: www.shrirampistons.com

E-mail: compliance.officer@shrirampistons.com, CIN: L29112DL1963PLC004084

Statement of consolidated unaudited financial results for the quarter and six months ended September 30, 2025

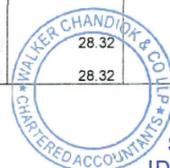
(Amount in Rs. Million
except per share details)

Particulars	Consolidated					
	3 months ended September 30, 2025	3 months ended June 30, 2025	3 months ended September 30, 2024	Period ended September 30, 2025	Period ended September 30, 2024	Year ended March 31, 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	10,165	9,633	8,765	19,798	17,136	35,498
II Other income	262	284	304	546	567	1,114
III Total income (I+II)	10,427	9,917	9,069	20,344	17,703	36,612
IV Expenses						
a) Cost of materials consumed	4,205	4,100	3,647	8,305	6,849	14,361
b) Purchase of stock-in-trade	214	208	193	422	399	859
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	49	(249)	(198)	(200)	(145)	(343)
d) Employee benefits expense	1,401	1,424	1,260	2,825	2,550	5,138
e) Finance costs	85	90	94	175	181	343
f) Depreciation and amortization expenses	326	315	310	641	605	1,197
g) Other expenses	2,223	2,199	2,084	4,422	4,049	8,241
Total expenses	8,503	8,087	7,390	16,590	14,488	29,796
V Profit before tax (III-IV)	1,924	1,830	1,679	3,754	3,215	6,816
VI Tax expense						
Current tax	492	479	411	971	822	1,730
Deferred tax	11	2	9	13	(37)	(69)
Total tax expense	503	481	420	984	785	1,661
VII Profit for the period / year (V-VI)	1,421	1,349	1,259	2,770	2,430	5,155
VIII Other comprehensive income						
A (i) Items that will not be reclassified to profit or loss						
a) Remeasurements of the post employment defined benefit plans	11	(2)	25	9	25	61
b) Income tax relating to items that will not be reclassified to profit or loss	(3)	1	(7)	(2)	(7)	(15)
B (i) Items that will be reclassified to profit or loss						
a) Fair value change of cash flow hedge	(15)	(39)	1	(54)	(3)	10
b) Income tax relating to items that will be reclassified to profit or loss	5	10	0	15	1	(3)
Other comprehensive income	(2)	(30)	19	(32)	16	53
IX Total comprehensive income for the period / year (VII+VIII)	1,419	1,319	1,278	2,738	2,446	5,208
X Profit/(loss) attributable to :						
a) Owners of Shriram Pistons & Rings Limited	1,399	1,337	1,248	2,736	2,402	5,066
b) Non-controlling interest	22	12	11	34	28	89
XI Other comprehensive income						
a) Owners of Shriram Pistons & Rings Limited	(2)	(31)	19	(33)	16	54
b) Non-controlling interest	0	1	0	1	0	(1)
XII Total comprehensive income						
a) Owners of Shriram Pistons & Rings Limited	1,397	1,306	1,267	2,703	2,418	5,120
b) Non-controlling interest	22	13	11	35	28	88
XIII Paid up equity share capital (Face value of share - Rs 10 each)	440	440	440	440	440	440
XIV Other equity (excluding revaluation reserves)	-	-	-	-	-	23,399
XV Earnings per equity share (Face value of - Rs 10 each) (not annualised)						
(a) Basic	31.76	30.35	28.32	62.11	54.53	115.02
(b) Diluted	31.76	30.35	28.32	62.11	54.53	115.02

Jain



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[Signature]

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Consolidated Balance Sheet as at September 30, 2025

(Amount in Rs. Million)

PARTICULARS	Consolidated	
	As at	
	September 30, 2025	March 31, 2025
	Unaudited	Audited
ASSETS		
Non-current assets		
a) Property, plant and equipment	7,827	7,707
b) Capital work-in-progress	637	578
c) Goodwill	1,362	1,335
d) Other intangible assets	1,012	1,077
e) Right-of-use assets	1,937	1,914
f) Intangible assets under development	9	-
g) Financial assets		
(i) Investments	100	100
(ii) Loans	90	120
(iii) Other financial assets	2,248	1,318
h) Deferred tax assets	28	64
i) Other non-current assets	345	273
Current assets		
a) Inventories	5,067	4,723
b) Financial assets		
(i) Investments	1,958	263
(ii) Trade receivables	5,908	5,837
(iii) Cash and cash equivalents	398	421
(iv) Other bank balances other than (iii) above	9,662	10,095
(v) Loans	30	30
(vi) Other financial assets	492	492
c) Other current assets	1,183	942
TOTAL ASSETS	40,293	37,289
EQUITY AND LIABILITIES		
Equity		
a) Equity share capital	440	440
b) Other equity	25,934	23,496
Equity attributable to owners of the Company	26,374	23,936
Non-controlling interest	1,117	1,037
Total equity	27,491	24,973
Non - Current liabilities		
a) Financial liabilities		
(i) Borrowings	1,628	1,737
(ii) Lease liabilities	270	239
(iii) Other financial liabilities	128	136
b) Provisions	426	389
c) Deferred tax liabilities (Net)	566	604
d) Other non-current liabilities	0	0
Current liabilities		
a) Financial liabilities		
(i) Borrowings	3,410	3,045
(ii) Lease liabilities	58	57
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	175	198
- Total outstanding dues of creditors other than micro enterprises and small enterprises	3,875	3,909
(iv) Other financial liabilities	1,099	1,158
b) Other current liabilities	659	564
c) Provisions	189	172
d) Current tax liabilities (net)	319	108
TOTAL EQUITY AND LIABILITIES	40,293	37,289







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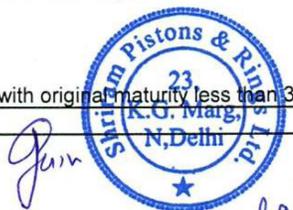
Consolidated Cash flow statement for the period ended September 30, 2025

(Amount in Rs. Million)

Particulars	Period ended	
	Spetember 30, 2025	September 30, 2024
	Unaudited	Unaudited
A Cash flow from operating activities		
Profit before tax	3,754	3,215
<i>Adjustments for:</i>		
Depreciation and amortisation expense	641	605
Finance costs	175	181
Bad debts and advances written off	6	-
Provision for doubtful debts (net)	(5)	2
Interest income	(449)	(415)
Net gain on sale/fair valuation of current investments	(15)	(30)
Unrealised exchange rate variation (net)	(38)	(29)
Profit on sale / write off / retirement of property, plant and equipment	(5)	(9)
Operating profit before working capital changes	4,064	3,520
Adjustments for:		
Increase in inventories	(342)	(526)
Increase in trade receivables	(82)	(163)
Decrease/(increase) in other financial assets and loans (current and non-current)	26	(18)
Increase in other assets (current and non-current)	(271)	(315)
(Decrease)/increase in trade payables	(8)	91
Increase/(decrease) in other financial liabilities (current and non-current)	82	(216)
Increase in other liabilities and provisions (current and non-current)	35	88
Cash generated from operations	3,504	2,461
Income tax paid	(768)	(743)
Net cash generated from operating activities (A)	2,736	1,718
B. Cash flow from investing activities		
Interest received	449	379
Sale of property, plant and equipment	22	29
Investment in equity shares	-	(50)
Investment in subsidiary (net of cash and cash equivalents acquired)	(32)	-
Purchase of property, plant and equipment	(854)	(645)
Purchase of intangible assets	(31)	(20)
Purchase of current investments	(9,959)	(4,452)
Proceeds from sale of current investments	8,300	4,262
Investment in margin money with banks	(24)	(19)
Proceeds from redemption of investment in margin money with banks	24	-
Investment in deposit with banks	(6,736)	(1,222)
Proceeds from redemption of deposit with banks	6,275	150
Net cash used in investing activities (B)	(2,566)	(1,588)
C. Cash flow from financing activities		
Repayment of principal portion of lease liabilities	(29)	(32)
Repayment of interest portion of lease liabilities	(16)	(15)
Interest paid on borrowings	(153)	(146)
Dividend paid	(220)	(220)
Proceeds from non-current borrowings	244	-
Repayment of non-current borrowings	(279)	(159)
Movement in short-term borrowings (net)	260	462
Repayment of deposits	-	(119)
Net cash used in financing activities (C)	(193)	(229)
Net decrease in cash and cash equivalents (A+B+C)	(23)	(99)
Cash and cash equivalents at the beginning of the period	421	535
Cash and cash equivalents at the end of the period	398	436
Components of cash and cash equivalents		
Cash in hand*	1	0
Balances with banks		
- Current accounts	247	186
- Deposits with banks, with original maturity less than 3 months	150	250
	398	436

*Rounding off to zero

Contd...



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Notes:

- 1 The Group deals primarily in automotive component segment.
- 2 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "IND AS") 34 Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 3 During the quarter ended September 30, 2025, the Holding Company invested Rs. 500 million in SPR Engenious Limited (SEL), its wholly-owned subsidiary, through subscription to equity share capital. Following this, SEL infused Rs. 500 million into SPR EMF Innovations Private Limited (SPR EMFI), a step-down subsidiary of the Holding Company, by subscribing to its equity share capital. Consequently, SEL's ownership in SPR EMFI increased from 66.42% to 72.58%.
- 4 SPR TGPEL Precision Engineering Limited and Karna Intertech Private Limited were acquired on December 24, 2024 and April 01, 2025 respectively. Hence, the financial results for the quarter / period ended September 30, 2025 is not comparable with corresponding period of previous year.
- 5 The above results were reviewed and recommended by Audit Committee in its meeting held on November 04, 2025 and taken on record by Board of Directors of the Holding Company in its meeting held on November 04, 2025.

For and on behalf of the Board of Directors

Place: Pithampur, M.P.
Date : November 04, 2025



P. Prakash

R. Prakash

(PREM PRAKASH RATHI)
CHIEF FINANCIAL OFFICER

K. Krishnakumar

(KRISHNAKUMAR SRINIVASAN)
MANAGING DIRECTOR & CEO

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PURPOSES

