

August 2, 2025

National Stock Exchange of India Limited

"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

NSE Symbol : SHRIPISTON

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

BSE Scrip code : 544344

Sub: Newspaper publication of Un-Audited Financial Results for the quarter ended June 30, 2025

Ref: Outcome of Board Meeting vide letter dated August 1, 2025

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations, 2015'), the Board of Directors of the Company, at its meeting held on Friday, August 1, 2025 considered and approved the Un-Audited (Standalone and Consolidated) Financial Results of the Company along with Auditor's Limited Review Report for the quarter ended June 30, 2025.

In terms of Regulation 47 of the SEBI Listing Regulations, 2015, the above results were published on August 2, 2025, in the following newspapers:

- The Financial Express (English)
- Jansatta (Hindi)

Copies of the above newspapers are enclosed.

The said newspaper publication also includes a Quick Response (QR) Code to access the financial results for the said period.

Furthermore, in terms of provisions of Regulation 46 of SEBI Listing Regulations, 2015, the aforesaid results are also uploaded on the Company's website (www.shrirampistons.com).

This may be treated as compliance requirement under SEBI Listing Regulations, 2015.

Thanking you.

Yours faithfully,

For **Shriram Pistons & Rings Limited**

(Pankaj Gupta)

Company Secretary

ICSI Membership No.: F4647

Encl: As above

EMERGES AS ONE OF STANDOUT PERFORMERS

Going strong: Apple clocks record India revenue in June qtr

Flags \$1.1-billion impact from tariff in Sept quarter

FE BUREAU
New Delhi, August 1

APPLE RECORDED ALL-time high revenues in over two dozen markets, including India, during the April-June quarter, as CEO Tim Cook flagged accelerating growth across key geographies and outlined looming tariff-related costs that could dent margins in the September quarter.

The iPhone-maker reported a robust performance for the quarter with total revenues of \$94.04 billion and a net profit of \$23.42 billion, up 9.2% year-on-year, beating Wall Street expectations.

India emerged as one of the standout performers for Apple, with Cook highlighting record June-quarter revenues and double-digit growth across product lines such as iPhone, Mac, and services.

He noted that emerging markets, including India, South Asia, the Middle East, and Brazil all witnessed strong momentum, driven by an uptick in demand for iPhones. Apple also saw an acceleration in growth across most of its tracked markets, including Greater China, the US, Canada, Western Europe, and Latin America.

Cook confirmed plans to deepen Apple's presence in India and the Gulf, with new stores set to open in the UAE and India later this year.

This follows the recent launch of its online store in Saudi Arabia, signalling the

STELLAR PERFORMANCE



Apple absorbed \$800 million in tariff-related expenses during the June quarter

■ Total revenues of \$94.04 bn and net profit of \$23.42 bn, up 9.2% y-o-y

■ Emerging markets, including South Asia, witnessed strong momentum

■ Cook confirmed plans to deepen Apple's presence in India and the Gulf



tech giant's continued focus on expanding its direct-to-consumer footprint in the region.

Firm flags tariff

While growth numbers remained strong, Apple flagged an evolving tariff situation that could inflate costs in the coming quarters.

Cook said the company absorbed \$800 million in tariff-related expenses during the June quarter.

For the September quarter, the impact is expected to rise further to around \$1.1 billion, assuming no changes to prevailing global tariff policies.

He cautioned that this estimate is subject to change given the fluidity of trade rules and geopolitical dynamics.

Meanwhile, India's position in the global electronics trade remains intact by the US decision so far to exempt laptops, smartphones, and servers imported from India from the 25% reciprocal tariffs which

kicked in from August 1.

The exemption is part of an ongoing Section 232 investigation into national security implications, effectively shielding Indian electronics from the immediate tariff blow.

India's electronics exports have gained significant traction in the US market, particularly in smartphones.

In the June quarter, India became the largest exporter of smartphones to the US, accounting for 44% of total imports in the category, surpassing both China and Vietnam.

Industry watchers say India's low assembly costs, estimated at \$30 per iPhone unit, give it an edge even in a tariff environment.

Even with a hypothetical 25% duty, the landed cost remains far below the cost of US-based production, keeping India attractive as a manufacturing hub in Apple's global strategy.

My space mission beginning of India's second orbit: Shukla

PRESS TRUST OF INDIA
New Delhi, August 1

ASTRONAUT SHUBHANSHU SHUKLA on Friday described his journey to space as the beginning of India's "second orbit" with the aim to lead in the area of human spaceflight.

Addressing a virtual press conference, Shukla and his co-travellers of the Axiom-4 mission to the International Space Station shared their experiences of living in micro-gravity and conducting experiments that would help humanity.

"In a realm like space exploration, in decades of global collaboration, the moment in this mission that stood out for me was speaking to the prime minister of Bharat while the Indian flag floated behind me," Shukla said.

He said that moment sym-



bolised India's re-entry into the conversation, not as a spectator but as an equal participant.

"After 41 years, a Bharatiya returned to space. But this time, it was not a solitary leap, it was the beginning of India's second orbit. And this time, we are ready, not just to fly but to lead," Shukla said.

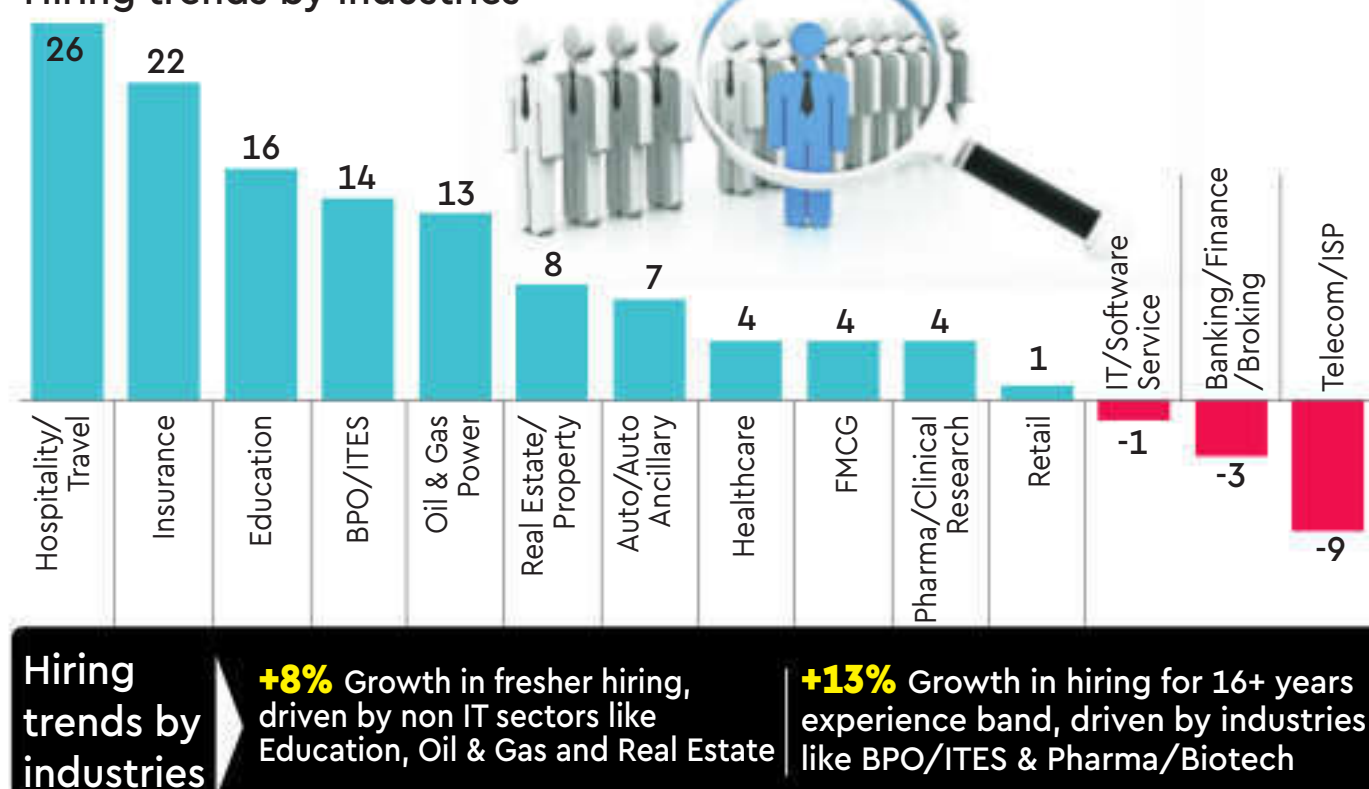
Shukla became second Indian to travel to space after Rakesh Sharma's sojourn.

White-collar job demand up 7%

The white-collar job market in India witnessed a 7% year-on-year rise in July, primarily driven by non-IT sectors like hospitality, according to a report based on Naukri JobSpeak Index. The growth was driven primarily by non-IT sectors, with Hospitality leading at over 26%, followed by Insurance (22%),

Education (16%), and Oil and Gas (13%). Hiring in the IT sector remained stable as compared to the last year. However, artificial intelligence-machine learning (AI-ML) roles continued their strong momentum with over 41% growth, the report said.

Hiring trends by industries



Hiring trends by industries

+8% Growth in fresher hiring, driven by non IT sectors like Education, Oil & Gas and Real Estate

+13% Growth in hiring for 16+ years experience band, driven by industries like BPO/ITES & Pharma/Biotech

National Film Awards: Shah Rukh Khan & Vikrant Massey best actors, 12th Fail best film

PRESS TRUST OF INDIA
New Delhi, August 1

HINDI CINEMA DOMINATED the 71st National Film Awards on Friday with superstar Shah Rukh Khan winning his career's first best actor award for *Jawan* alongside Vikrant Massey for *12th Fail* which was named the best feature film.

The awards, announced for the year 2023 by jury head and filmmaker Ashutosh Gowariker, recognised Bollywood star Rani Mukerji in the best actress category for *Mrs Chatterjee vs Norway*. It is also her career's first National Film Award.

"I'm overwhelmed to have won the National Award for my performance in *Mrs Chatterjee*



vs Norway... For me, this award is also a validation of my 30-year body of work, my dedication to my craft with which I feel a deeply spiritual connection and my passion for cinema and this beautiful film industry of ours," Mukerji, 47, said in a statement.

Gowariker, who directed



Shah Rukh in 2004's *Swades* said the 59-year-old actor was recognised for "delivering a powerhouse performance, balancing raw intensity and emotional depth and bringing to life a hero who fights not just enemy but societal boundaries, creating two unforgettable cinema personas."

Jawan which minted over

₹1,100 crore at the worldwide box office, was a high-octane thriller from South filmmaker Atlee and featured SRK in the dual role of Army officer Vikram Rathore and his jailor son Azad.

The filmmaker said it was "quite historic" that one of the biggest stars of Indian cinema got an award for best acting at the National Film Awards "after such a long and prolific career."

Shah Rukh is counted amongst the top stars of Indian cinema ever since he made his debut in 1992 with Hindi film *Deewana*.

"Yes, it is amazing... Him getting (the award) for *Jawan* is something that is great because he's played a double

role in that," Gowariker told reporters after the announcement. The jury praised Massey's performance as one that portrayed the transformative journey of a village boy with "raw honesty and emotional depth." In a statement, Massey, 38, said it was a dream come true moment for him.

"I am eternally grateful to the audiences for honouring my performances and for recommending this film with such love. It is a privilege to be sharing my first National Award with an icon like Shah Rukh Khan," he added.

Filmmaker Karan Johar's *Rocky Aur Rani Kii Kahaani* was named the best popular film providing wholesome entertainment.

DECOROUS INVESTMENT & TRADING CO. LTD.
CIN: L67120DL1982PLC289090
Regd. Office: R-489, GF-B, New Rajinder Nagar, New Delhi - 110060
Tel No.: 9910003638, Email Id: decorous1982@gmail.com Website: www.ditco.in

NOTICE
Notice/ Intimation is given that 42ND ANNUAL GENERAL MEETING will be held on MONDAY-22.09.2025-11:00 A.M. - via Webinar/ Video-Conference (VC/OAVM), to transact Business(es) as set out in the NOTICE of AGM, E-Voting facility through NSDL from 19.09.2025 — 09:00 A.M. to 21.09.2024 - 05:00 P.M., (Shareholders can E-Vote via their NSDL login) Register of Members & Share Transfer Books will remain Closed from 13.09.2025 to 28.09.2025 (both days inclusive), as per SEBI Circular Company will not be dispatching Annual Report (Printed Booklet) of FY 2024-25, Notice & Annual Report is available at Website of Company, BSE Ltd, RTA, NSDL, for download, WEBINAR / VIDEO CONFERENCE facility shall be provided to all Shareholders, details thereof, will be uploaded on Company's website & shared/ communicated to all Concerned accordingly.

New Delhi 01.08.2025 RAJ KUMAR GUPTA WTD & CFO- DIN: 00074532

PUBLIC NOTICE
Registered Office: ICICI Bank Tower, Near Chakli Circle, Old Padra Road, Vadodara- 390007
Corporate Office: ICICI Bank Towers, Bandra-Kurla Complex Mumbai 400051
GOLD E-AUCTION CUM INVITATION NOTICE

The below mentioned borrowers have been issued notice to pay off their outstanding amount towards the facility against gold ornaments ("Facility") availed by them from ICICI Bank Limited ("ICICI Bank"). We are constrained to conduct an E-Auction of pledged gold ornaments on August 13, 2025 as they have failed to repay the dues. ICICI Bank has the authority to remove account/change the E-Auction date without any prior notice. Auction will be held online-https://jewel-auction.procuretiger.com between 12:30 pm to 3:30 pm. For detailed Terms and conditions, please log into given website. In case of deceased borrower, all conditions will be applicable to legal heirs.

Loan A/C No.	Customer Name
192362002693	Danish Danish

Date : 02.08.2025
Place : Saharanpur
S/d Authorised Officer
For ICICI Bank Limited

FORM NO. 14
[See Regulation 33(2)]
By Regd. A/D, Dastl filling which by Publication.

OFFICE OF THE RECOVERY OFFICER - III
DEBTS RECOVERY TRIBUNAL DELHI(DRT I)
4th Floor, Jeevan Tara Building, Parliament Street, New Delhi-110001

DEMAND NOTICE
NOTICE UNDER SECTIONS 25 TO 28 OF THE RECOVERY OF DEBTS & BANKRUPTCY ACT, 1993 AND RULE 2 OF SECOND SCHEDULE TO THE INCOME TAX ACT, 1961.

RC/451/2024 03-07-2025

KARNATAKA BANK LIMITED Versus M/S ALPANA NOVELTIES

To:
(CD 1) M/S ALPANA NOVELTIES, THROUGH ITS PARTNERS, AT - B1, SEC B 1, GATE NO 2, TRONICA CITY, LONI, GHAZIABAD, UP
(CD 2) MOHD. SAMI S/O LATE MOHD RAFL, H NO - 1544, GALI KOTANA, SUIWALAN, DARYAGANJ, DELHI -110002
(CD 3) MOHD AFZAL S/O LATE MOHD RAFL, HNO - 1544, GALI KOTANA, SUIWALAN, DARYAGANJ, DELHI -110002
(CD 4) MOHD SAFDAR S/O LATE MOHD RAFL, H NO- 1544, GALI KOTANA, SUIWALAN, DARYAGANJ, DELHI -110002
(CD 5) NIPPUN JAIN S/O NEHRU JAIN, R/O H NO - 78 A, DILSHAD GARDEN, DELHI -110095
(CD 6) UROOZ AZIZ W/O LATE MOHD AZIZ, R/O H NO.1544, GALI KOTANA SUIWALAN, DARYAGANJ, DELHI -110002
(CD 7) FAUZAAN AZIZ S/O LATE MR. MOHD AZIZ, THROUGH HIS LEGAL GUARDIAN, R/O H NO - 1544, GALI KOTANA, SUIWALAN, DARYAGANJ, DELHI -110002

This is to notify that as per the Recovery Certificate issued in pursuance of orders passed by the Presiding Officer, DEBTS RECOVERY TRIBUNAL DELHI(DRT I) in the TA/406/2023 an amount of Rs 36971092.92 (Rupees Three Crore Sixty Nine Lakhs Seventy One Thousands Ninety Two And Paise Ninety Two Only) along with pendente lite and future interest @ 12% Simple Interest Yearly w.a.f. 13/08/2020 till realization and costs of Rs 150005 (Rupees One Lakh Fifty Thousands Five Only) has become due against you (Jointly and severally) Fully/Limited).

2. You are hereby directed to pay the above sum within 15 days of the receipts of the notice, failing which the recovery shall be made in accordance with the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 and Rules there under.

3. You are hereby ordered to declare on an affidavit the particulars of your assets on or before the next date of hearing.

4. You are hereby ordered to appear before the undersigned on 13/10/2025 at 10:30 a.m. for further proceedings.

5. In addition to the sum aforesaid, you will also be liable to pay:
(a) Such interests as are payable for the period commencing immediately after this notice of the certificate / execution proceedings.
(b) All costs, charges and expenses incurred in respect of the service of this notice and warrants and other processes and all other proceedings taken for recovering the amount due.

Given under my hand and the seal of the Tribunal, on this date: 03/07/2025

Sd/-
Niranjan Sharma
Recovery Officer - II
Debts Recovery Tribunal Delhi(DRT-II)

पंजाब एण्ड सिंद बैंक Punjab & Sind Bank
(An Old Bank of India Underwriting)

BRANCH: MALKAGANJ : A-11 KAMLA NAGAR MALKAGANJ, DELHI -110009 E-mail: D0356@psb.co.in

Date: 28.07.2025

1. M/s Sikandar Civil Contractor Prop Shri. Sikandar S/o Wahid (Borrower)
2. Tyagraj Nagar market near Tyagraj Stadium, New Delhi-110003
Also at: C-2034 Village Piplaji Kotla Mubarakpur, New Delhi-110003
Also at: Property No. 1580 3rd Floor Kotla Mubarakpur, New Delhi-110003
3. Smt. Sanjo w/o Sh. Sikandar (Guarantor)
C-2034 Village Piplaji Kotla Mubarakpur, New Delhi-110003
4. Sh. Vinod Bangwal S/O Shri. Mani Ram Bangwal (Guarantor) D-25/1 block N.D.S.E Part II, New Delhi-110049 Also at: A-1/115 Lajpat Nagar Ground Floor New Delhi-110024
Dear Sir / Madam
Reg.: Notice for redemption in terms of the right vested with you under Section 13(B) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 ("SARFAESI ACT") read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002 in A/C of M/s Sikandar Civil Contractor Prop. Mr. Sikandar A/c No. 03561300004041 and 03561200000763 at Branch Office MALKAGANJ, Kamla Nagar, New Delhi-110009 under D0356 to D0356. As you are aware that the Authorized Officer of the bank has issued a demand notice under section 13(2) of the SARFAESI ACT on 29-01-2024 as a measure for enforcement of security interest in the secured asset offered by you as security in the subject loan account. Subsequently, the Authorized Officer while taking further measures under section 13(4) of the Act, took possession of the secured asset being (Property Details Attached) on 07-05-2024. As you have failed to discharge your liabilities of the bank, therefore, the undersigned as authorized officer, in exercise of its power under section 13(4) of the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 has decided to sell the properties secured assets as disclosed below through E-Auction for realization of debts due to the Bank from above mentioned Borrower & Guarantors. Your attention is invited to the Section 13(B) of Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to rule 8(6) of the Security Interest (Enforcement) Rules, 2002, in respect of the time available (i.e. 30 days), to redeem the secured assets. Kindly note that you're right under section 13(8) will cease from the date of publication of notice for public auction or inviting quotations or tender from public or private treaty for transfer by way of lease, assignment or sale of the secured asset. Details of Sale Notice for Sale of Immovable Property are as under:- E-Auction Sale Notice for sale of immovable assets under the Securitization and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules, 2002. E Auction Date & Time 28.08.2025 at 11:00 AM to 01:00 PM Date of Inspection 15.09.2025 10:00 AM to 01:00 PM Last Date of BID Submission 19.09.2025 up to 05:00 PM Name of Borrower & Guarantors : Borrower: M/s Sikandar Civil Contractor Prop. Mr. Sikandar Guarantors: Ms. Sanjo w/o Mr. Sikandar and Mr. Vinod Bangwal S/O Shri. Mani Ram Bangwal. Demand Notice Date and amount Account details : 29-01-2024 for Rs.27, 09, 487.34 + future interest and costs from 22-01-2024. 1) 03561300004041. 2) 03561200000763 Total 0's as on 27-07-2025 : 1) Rs. 28,60,812.82 + Interest thereon (A/c 03561300004041) 2) Rs. 4,63,988.56 + Interest thereon (A/c 03561200000763) Total: Rs. 33,24,801.38 + Interest thereon Details of Properties MRP (In lac) Rs. 42.50 Third floor without roof rights, portion of Property No. 1580, part of Khasra No. 293, Bholia Nagar, Kotla Mubarakpur, New Delhi - 110003 Date: 28.07.2025, Place: New Delhi Authorized Officer, Punjab & Sind Bank

SHRIRAM PISTONS & RINGS LTD.
CIN : L29112DL1963PLC004084
Regd. Office : 3rd Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi - 110 001, Tel. : +91 11 2331 5941
Website : www.shrirampistons.com, E-mail : compliance.officer@shrirampistons.com
Extract of Unaudited Financial Results for the Quarter ended June 30, 2025 (Amount in Million Rs. except per share details)

Particulars	Consolidated			
	3 Months Ended June 30, 2025	3 Months Ended March 31, 2025	3 Months Ended June 30, 2024	Year Ended March 31, 2025
	Unaudited	Unaudited	Unaudited	Audited
1. Total Income from operations	9,917	10,158	8,634	36,612
2. Net Profit / (loss) for the period (before tax and exceptional items)	1,830	2,011	1,536	6,816
3. Net Profit / (loss) for the period before tax (after exceptional items)	1,830	2,011	1,536	6,816
4. Net Profit / (loss) for the period after tax (after exceptional items)	1,349	1,515	1,172	5,155
5. Total comprehensive Income for the period [Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	1,319	1,539	1,169	5,208
6. Paid up equity share capital	440	440	440	440
7. Other equity (excluding revaluation reserves)	-	-	-	23,399
8. Earnings per equity share (of Rs. 10/- each) for continuing and discontinued operations				
(i) Basic	30.35	33.27	26.21	115.02
(ii) Diluted	30.35	33.27	26.21	115.02

The information on standalone financial results is given below : (Amount in Million Rs. except per share details)

Particulars	Standalone			
	3 Months Ended June 30, 2025	3 Months Ended March 31, 2025	3 Months Ended June 30, 2024	Year Ended March 31, 2025
	Unaudited	Unaudited	Unaudited	Audited
1. Total Income from operations	8,622	8,787	7,855	32,827
2. Net Profit / (loss) for the period (before tax and exceptional items)	1,743	1,858	1,535	6,680
3. Net Profit / (loss) for the period before tax (after exceptional items)	1,743	1,858	1,535	6,680
4. Net Profit / (loss) for the period after tax (after exceptional items)	1,298	1,385	1,144	4,978
5. Total comprehensive Income for the period [Comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax)]	1,265	1,408	1,141	5,032
6. Paid up equity share capital	440	440	440	440
7. Other equity (excluding revaluation reserves)	-	-	-	23,553
8. Earnings per equity share (of Rs. 10/- each) for continuing and discontinued operations				
(i) Basic	29.46	31.44	25.95	113.01
(ii) Diluted	29.46	31.44	25.95	113.01

Notes :- 1. The above is an extract of the detailed format of quarterly Financial Results filed with the Stock Exchange under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results is available on the website of the stock exchanges i.e. NSE (www.nseindia.com) & BSE (www.bseindia.com) and company's website (www.shrirampistons.com). 2. The above audited results were reviewed and recommended by Audit Committee in its meeting held on August 01, 2025, and taken on record by Board of Directors in its meeting held on August 01, 2025.

SCAN ME

Place : New Delhi
Date : August 01, 2025

For and on behalf of the Board
SHRIRAM PISTONS & RINGS LTD.
Sd/-
(PREM PRAKASH RATHI) CHIEF FINANCIAL OFFICER
(KRISHNAKUMAR SRINIVASAN) MANAGING DIRECTOR & CEO

RDC RAJ NAGAR GHAZIABAD BRANCH,
C-98 R.D.C. RAJ NAGAR, GHAZIABAD-201001
Phone: 120-2828162, 8126425210 E-Mail - RAJNAG@bankofbaroda.com

Notices to Locker Holders-Bank of Baroda Defaulters in Payment of Rent of Lockers

This is for the information of our valued patrons, who have taken lockers on rent at Bank of Baroda, R.D.C. RAJ NAGAR, GHAZIABAD BRANCH and have committed breach of agreement. The notices sent as per the RBI/Bank's guidelines to the locker holders at their recorded addresses have been returned undelivered or not responded. Efforts to contact the locker holders in person at their recorded addresses have also gone in vain and their present whereabouts could not be ascertained.

Thus, having no alternatives, this notice is being served to all the persons named below for contacting Bank of Baroda, R.D.C. RAJ NAGAR, GHAZIABAD BRANCH to clear the dues of the Bank within a period of 90 days from the publication of this notice, failing which the bank will proceed to break open the locker at their cost, risk and responsibility and the Bank will exercise its right of lien over the articles for recovery of outstanding rent, cost and other charges, qua this exercise.

S No	Old Locker No	New Locker No	Customer Name	Customer Address	Due Date	Final Notice Sent On	Over Due Amount as 17.04.2025 (In INR)
1.	360	2186AX0719	ANIL KUMAR AND MAMTA SINGH	Q.N.-6 TYPE-III, FIRE STATION COLONY GHAZIABAD 201001	23-12-2021	17-04-2025	Rs. 11,289/-
2.	463	2186AX0830	VINOD UPADHYAY	119, BONJHA, GHAZIABAD, 201001	16-12-2021	17-04-2025	Rs. 9474/-+intt
3.	440	2186AX0806	SANTOSH BANSAL W/O O N BANSAL	R 15/54 RAJ NAGAR, GZB-201001	04-12-2021	17-04-2025	Rs. 13216/-+intt
4.	613	2186AX0985	AJAY KUMAR BHALLA S/O SH.O.N.	H-42, SEC-23, RAJ, NAGAR, GZB. 201001	28-11-2021	17-04-2025	Rs. 11505/-+intt
5.	482	2186AX0851	MANJU SINGH W/O LATE BALRAM SINGH	P-183 B, SANJAY NAGAR GHAZIABAD. 201001	23-01-2022	16-04-2025	Rs. 12980/-+intt
6.	683	2186AX1060	VINOD KUMAR GOSWAMI S/O LATE M.L. GOSWAMI	H.NO F 82, SEC.10, RAJ NGR., GZB 201001	10-11-2021	17-04-2025	Rs. 11505/-+intt

Please note that bank shall be discharged of its obligations and shall not be liable for any cost, loss or liability incurred by the customer (Including for any damage and/or loss of contents of Locker) in the event the Locker is broken open and its contents dealt with in keeping with the provisions of the Locker Agreement.

Branch Head

