

# SHRIRAM PISTONS & RINGS LTD.

REGD. / H.O. : 3<sup>rd</sup> FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



**SHRIRAM**

August 1, 2025

**National Stock Exchange of India Limited**

"Exchange Plaza", 5<sup>th</sup> Floor,  
Plot No. C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai 400051  
**NSE Symbol: SHRIPISTON**

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai 400001

**BSE Scrip code: 544344**

**Sub: Proceedings of 61<sup>st</sup> Annual General Meeting of the Company held on August 1, 2025**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 61<sup>st</sup> Annual General Meeting (AGM) of the Company held on Friday, August 1, 2025 at 4:00 PM (IST) through Video Conference (VC)/ Other Audio Visual Means (OAVM) in compliance with Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

You are requested to kindly take the above information on your records.

Thanking You.

Yours faithfully,

For **Shriram Pistons & Rings Limited**

(Pankaj Gupta)  
Company Secretary & Compliance Officer  
Membership No.: F4647

**Summary of the proceedings of 61<sup>st</sup> Annual General Meeting of Shriram Pistons & Rings Limited**

The 61<sup>st</sup> Annual General Meeting ("AGM/Meeting") of the Members of Shriram Pistons & Rings Limited ("the Company") was held today i.e. Friday, August 1, 2025 at 4:00 PM (IST) through Video Conferencing/Other Audio-Visual Means (VC/ OAVM). The meeting was held in compliance with the General Circulars issued by the Ministry of Corporate Affairs ('MCA') and circular issued by the Securities and Exchange Board of India ('SEBI') and as per the applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

The following Directors were present and participated in the AGM through VC/OAVM:

| S.No.                 | Names                       | Designation                                                                                                                        | Location  |
|-----------------------|-----------------------------|------------------------------------------------------------------------------------------------------------------------------------|-----------|
| 1.                    | Mr. Pradeep Dinodia         | Chairman (Non-Executive Non-Independent Director)                                                                                  | New Delhi |
| 2.                    | Ms. Ferida Avnish Chopra    | Non-Executive Independent Director and Chairperson of Nomination & Remuneration Committee and Stakeholders' Relationship Committee | New Delhi |
| 3.                    | Ms. Tina Trikha             | Non-Executive Independent Director and Chairperson of Audit Committee                                                              | New Delhi |
| 4.                    | Mr. Akihiro Ozaki           | Non-Executive Independent Director                                                                                                 | Japan     |
| 5.                    | Ms. Meenakshi Dass          | Non-Executive Non-Independent Director                                                                                             | New Delhi |
| 6.                    | Mr. Krishnakumar Srinivasan | Managing Director & CEO                                                                                                            | New Delhi |
| 7.                    | Mr. Luv Deepak Shriram      | Whole-time Director                                                                                                                | New Delhi |
| 8.                    | Mr. Klaus Semke             | Non-Executive Non-Independent Director                                                                                             | New Delhi |
| 9.                    | Mr. Yasunori Maekawa        | Non-Executive Non-Independent Director                                                                                             | Japan     |
| 10.                   | Mr. Shigeto Muno            | Alternate Director to Mr. Yasunori Maekawa                                                                                         | Japan     |
| <b>In Attendance:</b> |                             |                                                                                                                                    |           |
| 1.                    | Mr. Prem Prakash Rathi      | Chief Financial Officer                                                                                                            | New Delhi |
| 2.                    | Mr. Pankaj Gupta            | Company Secretary & Compliance Officer                                                                                             | New Delhi |
| 3.                    | Mr. Arun Tandon             | Partner - Walker Chandio & Co, LLP (Statutory Auditors)                                                                            | New Delhi |
| 4.                    | Mr. Chetan Gupta            | Managing Partner at APAC & Associates (Secretarial Auditors)                                                                       | New Delhi |
| 5.                    | Ms. Preeti Grover           | Proprietor of PG & Associates, Company Secretaries (Scrutinizer of the Meeting)                                                    | New Delhi |

Mr. Pradeep Dinodia, Chairman of the Board, chaired the Annual General Meeting, and commenced the proceedings through VC. The requisite quorum being present, he called the Meeting to order. He further informed that since the meeting was being held electronically, the proxy related procedures had been dispensed with.

Mr. Pradeep Dinodia introduced the members of the Board and the Key Managerial Personnel of the Company, Statutory Auditors, Secretarial Auditors and Scrutinizer of the meeting. The Chairperson of the Audit Committee, Ms. Tina Trikha and Chairperson of the Stakeholders' Relationship Committee and Nomination & Remuneration Committee, Ms. Ferida Avnish Chopra, were also present at the AGM.



It was also informed that due to some pre-occupations, Mr. Hari Shanker Bhartia, Non-Executive Independent Director of the Company was unable to attend the Meeting.

The Chairman also informed that all feasible efforts have been made by the Company to enable the Members to participate and vote on the items being considered in this Meeting.

Thereafter, the Chairman welcomed all the shareholders, auditors and other invitees who joined over VC and commenced the formal agenda of the AGM by delivering his speech.

The Chairman informed that the Notice of the 61<sup>st</sup> AGM, copies of the Audited (Standalone & Consolidated) financial statements for the year ended March 31, 2025, along with Board's and Auditors Reports thereon had been sent through electronic mode to those Members, whose email addresses are registered with the Company, RTA or Depositories. The Notice of the AGM was taken as read.

The Chairman further informed that there is no qualification or adverse remark in the Statutory Auditors' Report on the Standalone & Consolidated financial statements and the same was taken as read.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended a remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 AM (IST) on Tuesday, July 29, 2025 and ended at 5:00 PM (IST) Thursday, July 31, 2025. The Chairman informed the Members that the facility for voting through the e-voting system was also available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Chairman informed that the Company had tied up with Central Depositories Services (India) Limited (CDSL) to provide a facility for remote e-voting, participation in the AGM through VC/OAVM facility and e-voting during the AGM.

The following business, as per the Notice of 61<sup>st</sup> AGM dated June 12, 2025, were transacted at the Meeting:

| S. No.                   | Description of the Resolutions                                                                                                                                                                            | Type of Resolution (Ordinary/Special) |
|--------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|
| <b>Ordinary Business</b> |                                                                                                                                                                                                           |                                       |
| 1                        | To receive, consider and adopt the Audited Financial Statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2025, the Board's Report and Auditors' Report thereon | Ordinary                              |
| 2                        | To declare dividend on Equity Shares                                                                                                                                                                      | Ordinary                              |
| 3                        | To appoint a Director in place of Mr. Klaus Semke (DIN: 10133032), who retires by rotation and being eligible, offers himself for re-appointment.                                                         | Ordinary                              |
| 4                        | To appoint a Director in place of Ms. Meenakshi Dass (DIN: 00524865), who retires by rotation and being eligible, offers herself for re-appointment.                                                      | Ordinary                              |



| <b>Special Business</b> |                                                                                                                                                                |          |
|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------|----------|
| 5                       | Remuneration of Cost Auditors for the financial year 2025-26                                                                                                   | Ordinary |
| 6                       | Appointment of Mr. Akihiro Ozaki (DIN: 11152072) as Non-Executive Independent Director for a term commencing from 12.6.2025 to 28.7.2029 (both days inclusive) | Special  |
| 7                       | Appointment of Secretarial Auditors of the Company for a period of 5 years                                                                                     | Ordinary |
| 8                       | Payment of profit commission to Non-Executive Directors                                                                                                        | Special  |

The Board of Directors had appointed Ms. Preeti Grover, Practicing Company Secretary, Proprietor of M/s PG & Associates, and in her absence Ms. Shabnam Kapoor, as the Scrutinizer to supervise the remote e-voting, e-voting at the AGM and the results of e-Voting would be disseminated to the stock exchanges in accordance with the regulatory requirements. The voting results, once declared shall also be displayed on Company's website viz. [www.shrirampistons.com](http://www.shrirampistons.com).

On the invitation of the Chairman, Members who had registered themselves as speakers, expressed their views at the Meeting through VC/OAVM and also raised queries/questions which were appropriately responded by the Chairman.

After the session on the questions, the Chairman informed the members that the e-voting facility will be kept open for the next 30 minutes to enable the Members, who had not cast their votes by remote e-voting, to cast their vote(s) during the AGM, and thereafter the AGM will stand concluded. Upon completion of the e-voting process, the Chairman then announced the meeting as closed with a vote of thanks.

The meeting commenced at 4:00 PM and concluded at 5:45 PM after completion of 30 minutes for e-voting.

This letter may be treated as information required to be submitted under Regulation 30 read with Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

For **Shriram Pistons & Rings Limited**

Yours faithfully,

(Pankaj Gupta)  
Company Secretary & Compliance Officer  
Membership No.: F4647