



July 1, 2025

National Stock Exchange of India Limited

"Exchange Plaza", 5th Floor,
Plot No.C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400051

NSE Symbol : SHRIPISTON

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400001

BSE Scrip code : 544344

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Dear Madam/Sir,

Pursuant to the Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Shriram Pistons & Rings Limited (the Company) has received Order from Income Tax Department.

The details of the aforesaid order, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is given as per **Annexure I**.

This intimation is also being uploaded on the Company's website at <https://shrirampistons.com>.

Kindly take the above information on record and treat this as compliance with SEBI Listing Regulations, 2015.

Thanking you

Yours faithfully,

For **Shriram Pistons & Rings Limited**

(Pankaj Gupta)
Company Secretary & Compliance Officer
ICSI Membership No.: F4647

Encl: As above

Annexure I

| Sr. No. | Details of Events that need to be provided | Information of such events(s) |
|----------------|---|---|
| i. | Name of the Authority; | Income Tax Department |
| ii. | Nature and details of the action(s) taken, or order(s) passed; | <p>The Company has received an Order passed under section 270A of Income Tax Act 1961, imposing penalty of Rs. 74,24,036/- .</p> <p>The Company had claimed Cess paid on Income Tax as a deductible expenditure based on the applicable law and various judicial pronouncements applicable for the A.Y. 2020-21. The Assessing officer while passing the order u/s 143(3) has made addition in the total income w.r.t expenditure claimed. Now, the Income Tax department has passed penalty order on the ground of misreporting of income.</p> <p>The Company is evaluating all options including filing an appeal before the learned CIT(A) against the order</p> |
| iii. | Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority; | June 30, 2025 |
| iv. | Details of the violation(s)/ contravention(s) committed or alleged to be committed; | Refer para ii. above |
| v. | Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible; | The Company does not envisage any material impact on financials, operations or other activities of the Company. |