

General information about company	
Scrip code*	544344
NSE Symbol*	SHRIPISTON
MSEI Symbol*	NOTLISTED
ISIN*	INE526E01018
Name of company	SHRIRAM PISTONS & RINGS LIMITED
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2024
Date of end of financial year	31-03-2025
Date of board meeting when results were approved	07-05-2025
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	01-05-2025
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Automotive Segment
Start date and time of board meeting	07-05-2025 16:30
End date and time of board meeting	07-05-2025 17:45
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	25-03-2025
Indicate Company website link for updated RPT policy of the Company	https://shrirampistons.com/wp-content/uploads/2025/05/POLICY-ON-RELATED-PARTY-TRANSACTIONS.pdf
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	

Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No	NA
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Financial Results – Ind-AS				
Particulars		3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)	
Date of start of reporting period		01-01-2025	01-04-2024	
Date of end of reporting period		31-03-2025	31-03-2025	
Whether results are audited or unaudited		Audited	Audited	
Nature of report standalone or consolidated		Standalone	Standalone	
Part I	Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.			
1	Income			
	Revenue from operations	85478	317951	
	Other income	2386	10320	
	Total income	87864	328271	
2	Expenses			
(a)	Cost of materials consumed	32061	120837	
(b)	Purchases of stock-in-trade	2570	8586	
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	505	-3651	
(d)	Employee benefit expense	11992	47764	
(e)	Finance costs	600	2482	
(f)	Depreciation, depletion and amortisation expense	2220	8653	
(g)	Other Expenses			
1	Other Expenses	19341	76801	
	Total other expenses	19341	76801	
	Total expenses	69289	261472	
3	Total profit before exceptional items and tax	18575	66799	
4	Exceptional items	0	0	
5	Total profit before tax	18575	66799	
6	Tax expense			
7	Current tax	4788	17078	
8	Deferred tax	-63	-59	
9	Total tax expenses	4725	17019	
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0	0	
11	Net Profit Loss for the period from continuing operations	13850	49780	
12	Profit (loss) from discontinued operations before tax	0	0	
13	Tax expense of discontinued operations	0	0	
14	Net profit (loss) from discontinued operation after tax	0	0	
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0	0	
16	Total profit (loss) for period	13850	49780	
17	Other comprehensive income net of taxes	233	547	
18	Total Comprehensive Income for the period	14083	50327	
19	Total profit or loss, attributable to			

	Profit or loss, attributable to owners of parent			
	Total profit or loss, attributable to non-controlling interests			
20	Total Comprehensive income for the period attributable to			
	Comprehensive income for the period attributable to owners of parent			
	Total comprehensive income for the period attributable to owners of parent non-controlling interests			
21	Details of equity share capital			
	Paid-up equity share capital	4405	4405	
	Face value of equity share capital	10	10	
22	Reserves excluding revaluation reserve		235531	
23	Earnings per share			
i	Earnings per equity share for continuing operations			
	Basic earnings (loss) per share from continuing operations	31.44	113.01	
	Diluted earnings (loss) per share from continuing operations	31.44	113.01	
ii	Earnings per equity share for discontinued operations			
	Basic earnings (loss) per share from discontinued operations	0	0	
	Diluted earnings (loss) per share from discontinued operations	0	0	
iii	Earnings per equity share (for continuing and discontinued operations)			
	Basic earnings (loss) per share from continuing and discontinued operations	31.44	113.01	
	Diluted earnings (loss) per share from continuing and discontinued operations	31.44	113.01	
24	Debt equity ratio	0.12	0.12	Textual Information(1)
25	Debt service coverage ratio	11.78	11.78	Textual Information(2)
26	Interest service coverage ratio	28.21	28.21	Textual Information(3)
27	Disclosure of notes on financial results	Textual Information(4)		

Text Block	
Textual Information(2)	Debt service coverage ratio is 0.1178 times
Textual Information(3)	Interest service coverage ratio is 0.2821 times
Textual Information(4)	<div>1The Company deals primarily in automotive component segment</div> <div>2The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard referred to as IND AS 34 Interim Financial reporting prescribed under Section 133 of the Companies Act 2013 read with the relevant rules made thereunder.</div> <div>3BSE Ltd vide its Notice No. 20250131-51 dated January 31 2025 has notified that the Companys 44049824 equity shares face value of Rs.10 each fully paid-up, will be listed and admitted for trading on BSE w.e.f. Tuesday February 04 2025 under the scrip code 544344.</div> <div>4The Company has infused Rs. 23,000 lacs on December 19 2024 and Rs. 2000 lacs on March 04 2025 by way of subscription to equity share capital in SPR Ingenious Limited, its wholly-owned subsidiary.</div> <div>5On March 072025, the Company has entered into a Share Purchase Agreement with existing shareholders of Karna Intertech Private Limited Karna to acquire 100% equity stake in Karna. Accordingly, the Company has acquired 100% equity shareholding in Karna on April 01 2025 and Karna has become a wholly owned subsidiary of the Company.</div> <div>6The figures for the quarter ended March 31 2025 and March 31 2024 are balancing figures between audited figures in respect of full financial years and the unaudited published year to date figures up to the third quarter ended for respective financial years.</div> <div>7Figures of previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period. Further the impact of such reclassifications is not material to the Company.</div>

	8The above results were reviewed and recommended by Audit Committee in its meeting held on May 07 2025 and taken on record by Board of Directors in its meeting held on May 07 2025.
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Statement of Asset and Liabilities		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
	Assets	
1	Non-current assets	
	Property, plant and equipment	52493
	Capital work-in-progress	612
	Investment property	
	Goodwill	149
	Other intangible assets	1624
	Intangible assets under development	
	Biological assets other than bearer plants	
	Investments accounted for using equity method	
	Non-current financial assets	
	Non-current investments	61310
	Trade receivables, non-current	
	Loans, non-current	1200
	Other non-current financial assets	17881
	Total non-current financial assets	80391
	Deferred tax assets (net)	
	Other non-current assets	1434
	Total non-current assets	136703
2	Current assets	
	Inventories	42004
	Current financial asset	
	Current investments	0
	Trade receivables, current	51271
	Cash and cash equivalents	2779
	Bank balance other than cash and cash equivalents	94106
	Loans, current	300
	Other current financial assets	4589
	Total current financial assets	153045
	Current tax assets (net)	
	Other current assets	6968
	Total current assets	202017
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	338720

	Total current assets	202017
3	Non-current assets classified as held for sale	
4	Regulatory deferral account debit balances and related deferred tax Assets	
	Total assets	338720
	Equity and liabilities	
1	Equity	
	Equity attributable to owners of parent	
	Equity share capital	4405
	Other equity	236504
	Total equity attributable to owners of parent	240909
	Non controlling interest	
	Total equity	240909
2	Liabilities	
	Non-current liabilities	
	Non-current financial liabilities	
	Borrowings, non-current	7674
	Trade Payables, non-current	
	(A) Total outstanding dues of micro enterprises and small enterprises	
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	
	Total Trade payable	
	Other non-current financial liabilities	2310
	Total non-current financial liabilities	9984
	Provisions, non-current	3248
	Deferred tax liabilities (net)	2526
	Deferred government grants, Non-current	
	Other non-current liabilities	
	Total non-current liabilities	15758
	Current liabilities	
	Current financial liabilities	
	Borrowings, current	27909
	Trade Payables, current	
	(A) Total outstanding dues of micro enterprises and small enterprises	1504
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	35266
	Total Trade payable	36770
	Other current financial liabilities	10635
	Total current financial liabilities	75314
	Other current liabilities	4096
	Provisions, current	1601
	Current tax liabilities (Net)	1042
	Deferred government grants, Current	
	Total current liabilities	82053
3	Liabilities directly associated with assets in disposal group classified as held for sale	
4	Regulatory deferral account credit balances and related deferred tax liability	
	Total liabilities	97811
	Total equity and liabilities	338720
	Disclosure of notes on assets and liabilities	Textual Information(1)

Other Comprehensive Income			
Date of start of reporting period		01-01-2025	01-04-2024
Date of end of reporting period		31-03-2025	31-03-2025
Whether results are audited or unaudited		Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone
	Other comprehensive income [Abstract]		
1	Amount of items that will not be reclassified to profit and loss		
1	Remeasurements of the post employment defined benefit plans	225.00	629.00
	Total Amount of items that will not be reclassified to profit and loss	225.00	629.00
2	Income tax relating to items that will not be reclassified to profit or loss	56.00	158.00
3	Amount of items that will be reclassified to profit and loss		
1	Fair value change of cash flow hedge	86.00	102.00
	Total Amount of items that will be reclassified to profit and loss	86.00	102.00
4	Income tax relating to items that will be reclassified to profit or loss	22.00	26.00
5	Total Other comprehensive income	233.00	547.00

Cash flow statement, indirect		
Particulars		Year ended (dd-mm-yyyy)
Date of start of reporting period		01-04-2024
Date of end of reporting period		31-03-2025
Whether results are audited or unaudited		Audited
Nature of report standalone or consolidated		Standalone
Part I	Blue color marked fields are non-mandatory.	
1	Statement of cash flows	
	Cash flows from used in operating activities	
	Profit before tax	66799
2	Adjustments for reconcile profit (loss)	
	Adjustments for finance costs	2482
	Adjustments for decrease (increase) in inventories	-6641
	Adjustments for decrease (increase) in trade receivables, current	-6874
	Adjustments for decrease (increase) in trade receivables, non-current	0
	Adjustments for decrease (increase) in other current assets	0
	Adjustments for decrease (increase) in other non-current assets	-390
	Adjustments for other financial assets, non-current	-1740
	Adjustments for other financial assets, current	0
	Adjustments for other bank balances	0
	Adjustments for increase (decrease) in trade payables, current	4071
	Adjustments for increase (decrease) in trade payables, non-current	0
	Adjustments for increase (decrease) in other current liabilities	1074
	Adjustments for increase (decrease) in other non-current liabilities	0
	Adjustments for depreciation and amortisation expense	8653
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0
	Adjustments for provisions, current	0

	Adjustments for provisions, non-current	0
	Adjustments for other financial liabilities, current	0
	Adjustments for other financial liabilities, non-current	-196
	Adjustments for unrealised foreign exchange losses gains	-203
	Adjustments for dividend income	0
	Adjustments for interest income	7769
	Adjustments for share-based payments	0
	Adjustments for fair value losses (gains)	-309
	Adjustments for undistributed profits of associates	0
	Other adjustments for which cash effects are investing or financing cash flow	0
	Other adjustments to reconcile profit (loss)	-143
	Other adjustments for non-cash items	0
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0
	Total adjustments for reconcile profit (loss)	-7985
	Net cash flows from (used in) operations	58814
	Dividends received	0
	Interest paid	0
	Interest received	0
	Income taxes paid (refund)	16875
	Other inflows (outflows) of cash	0
	Net cash flows from (used in) operating activities	41939
3	Cash flows from used in investing activities	
	Cash flows from losing control of subsidiaries or other businesses	0
	Cash flows used in obtaining control of subsidiaries or other businesses	25000
	Other cash receipts from sales of equity or debt instruments of other entities	0
	Other cash payments to acquire equity or debt instruments of other entities	520
	Other cash receipts from sales of interests in joint ventures	0
	Other cash payments to acquire interests in joint ventures	0
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0
	Proceeds from sales of property, plant and equipment	602
	Purchase of property, plant and equipment	7286
	Proceeds from sales of investment property	0
	Purchase of investment property	0
	Proceeds from sales of intangible assets	0
	Purchase of intangible assets	149
	Proceeds from sales of intangible assets under development	0
	Purchase of intangible assets under development	0
	Proceeds from sales of goodwill	0
	Purchase of goodwill	0
	Proceeds from biological assets other than bearer plants	0
	Purchase of biological assets other than bearer plants	0
	Proceeds from government grants	0
	Proceeds from sales of other long-term assets	0
	Purchase of other long-term assets	0
	Cash advances and loans made to other parties	0

	Cash receipts from repayment of advances and loans made to other parties	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0
	Dividends received	0
	Interest received	7034
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-11162
	Net cash flows from (used in) investing activities	-36481
4	Cash flows from used in financing activities	
	Proceeds from changes in ownership interests in subsidiaries	0
	Payments from changes in ownership interests in subsidiaries	0
	Proceeds from issuing shares	0
	Proceeds from issuing other equity instruments	0
	Payments to acquire or redeem entity's shares	0
	Payments of other equity instruments	0
	Proceeds from exercise of stock options	0
	Proceeds from issuing debentures notes bonds etc	0
	Proceeds from borrowings	5964
	Repayments of borrowings	2745
	Payments of lease liabilities	580
	Dividends paid	4405
	Interest paid	2211
	Income taxes paid (refund)	0
	Other inflows (outflows) of cash	-1768
	Net cash flows from (used in) financing activities	-5745
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	-287
5	Effect of exchange rate changes on cash and cash equivalents	
	Effect of exchange rate changes on cash and cash equivalents	0
	Net increase (decrease) in cash and cash equivalents	-287
	Cash and cash equivalents cash flow statement at beginning of period	3066
	Cash and cash equivalents cash flow statement at end of period	2779

Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)

													Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.											
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments					
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate	Notes

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

[illegible]

98	Shriram Pistons & Rings Ltd.	AAACS0229G	Krishnakumar Srinivasan	AKJPS0519B	Managing Director & CEO	Any other transaction	Amount Recoverable	0	NA			0	1500	1500										
99	Shriram Pistons & Rings Ltd.	AAACS0229G	Krishnakumar Srinivasan	AKJPS0519B	Managing Director & CEO	Any other transaction	Remuneration	0	NA			1090.29	0	605.1										
100	Shriram Pistons & Rings Ltd.	AAACS0229G	Luv Deepak Shriram	ABBPS9860J	Whole Time Director & Promoter	Any other transaction	Remuneration	760	Approved by the Audit Committee			637.51	0	514.34										
101	Shriram Pistons & Rings Ltd.	AAACS0229G	Luv Deepak Shriram	ABBPS9860J	Whole Time Director & Promoter	Any other transaction	Amount Recoverable	0	NA			0	0	1.57										
Total value of transaction during the reporting period																								
												35465.2												

Details of Impact of Audit Qualification			
Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33 (3) (d) of SEBI (LODR) Regulation, 2015: The company declares that its Statutory Auditor/s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
	Audit firm's name		Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI
1	Walker Chadiok & Co LLP		Certificate valid upto
			31-05-2025