



December 5, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

ISIN No. INE526E01018

Company Symbol: SHRIPISTON

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023

Dear Madam/Sir,

Pursuant to the Regulation 30 read with Clause 2 to Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, we wish to inform you that on December 5, 2024, Shriram Pistons & Rings Ltd. (the Company) has executed a renewal of its Technical Collaboration Agreement with Fuji Oozx Inc., Japan for a period of five (5) years effective from December 5, 2024.

The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is given as per **Annexure I**.

This intimation is also being uploaded on the Company's website at <https://shrirampistons.com>.

Kindly take the above information on record and treat this as compliance with SEBI Listing Regulations, 2015.

Thanking you.

Yours faithfully,

For **Shriram Pistons & Rings Limited**

(Pankaj Gupta)
Company Secretary & Compliance Officer
ICSI Membership No.: F4647

Encl: As above



Details as required to be given as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement/JV is signed	FUJI OOZX INC., JAPAN (FUJI)
2	area of agreement/JV	Technical Collaboration Agreement
3	domestic/international	Not applicable
4	share exchange ratio / JV ratio	Not applicable
5	scope of business operation of agreement / JV	Technical Collaboration Agreement for use of Know-How and Patents/ Trademarks to manufacture and sell Engine/Poppet valves for Internal Combustion Engine
6	details of consideration paid / received in agreement / JV	Transfer of Know-How and right to use Patents/Trademarks is based on Royalty payment on Sales made by the Company
7	significant terms and conditions of agreement / JV in brief	The Technical Collaboration Agreement is in place since last three decades and is an ongoing collaboration to service the automotive industry with the latest technology products thereby meeting the prevalent emission norms and also provide cutting edge technology products in India which are at par with the latest technology available globally. As a compensation, SPR is to pay Royalty to FUJI on specified sales. The present agreement is valid till December 2029
8	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	This is a Technical Collaboration Agreement and does not involve any acquisition.
9	size of the entity(ies)	Not applicable
10	rationale and benefit expected	Objective of the agreement is to acquire latest manufacturing Technology/Know-How which will help the Company in serving the Automotive Market and also win new business ahead of our competitors who are also global players with access to latest technology.