



December 6, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

ISIN No. INE526E01018

Company Symbol: SHRIPISTON

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024

Dear Madam/Sir,

Pursuant to the Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that Shriram Pistons & Rings Limited (the Company) has received following Orders from:

1. Assistant Commissioner, Sector-3 (Mobile Squad-2), Ghaziabad
2. Assistant Commissioner, Division-III, CGST, Ghaziabad
3. Assistant Commissioner, Division-III, CGST, Ghaziabad

The details of the aforesaid Orders, as required under Clause 20 of Para A of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024 is given as per **Annexure I**.

This intimation is also being uploaded on the Company's website at <https://shrirampistons.com>.

Kindly take the above information on record and treat this as compliance with SEBI Listing Regulations, 2015.

Thanking you.

Yours faithfully,

For **Shriram Pistons & Rings Limited**

(Pankaj Gupta)
Company Secretary & Compliance Officer
ICSI Membership No.: F4647

Encl: As above

Sr. No.	Details of Events that need to be provided	Information of such events(s)		
i.	Name of the Authority;	Assistant Commissioner, Sector-3 (Mobile Squad-2), Ghaziabad	Assistant Commissioner, Division-III, CGST, Ghaziabad	Assistant Commissioner, Division-III, CGST, Ghaziabad
ii.	Nature and details of the action(s) taken, initiated, or order(s) passed;	<p>The Company has received an Order passed under section 129(3) of CGST Act 2017, imposing penalty of Rs. 8,47,826/-</p> <p>The Order has contravention of section 129(3) of CGST Act due to mismatch between actual vehicle no. and vehicle no. mentioned on E-way bill.</p>	<p>The Company has received an Order passed under section 74(9) of CGST Act 2017, imposing tax demand of Rs. 36,45,828/- & penalty Rs. 36,45,828/-; penalty Rs. 25,000/- (under section 125 of CGST Act) and interest as applicable under section 50 of the CGST Act, 2017.</p> <p>The Order has contravention of section 74(9) of CGST Act and alleged that there is a mismatch of GST between tax payable as per table 4 + tax declared in table 10 - tax declared in table 11 of annual return during FY 2017-2018.</p>	<p>The Company has received an Order passed under section 74(1) of CGST Act 2017, imposing tax demand of Rs. 80,33,150/-, penalty Rs. 80,33,150/- & interest as applicable under section 50 of the CGST Act, 2017.</p> <p>The Order has contravention of section 74(1) of CGST Act and alleged that Company has availed or utilised the wrong GST input credit.</p>
iii.	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority;	Order dated 29 th Nov 2024 received on 6 th Dec 2024	The Order dated 25 th Nov 2024 received on 6 th Dec 2024	The Order dated 18 th Dec 2024 received on 6 th Dec 2024
iv.	Details of the violation(s)/ contravention(s) committed or alleged to be committed;	Refer para ii. Above	Refer para ii. Above	Refer para ii. Above
v.	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible;	<p>Vehicle breakdown necessitated a replacement which was arranged by transporter, however changed vehicle no. could not be updated on E-way bill resulting detention of vehicle and imposition of penalty. The said non-compliance is on the part of transporter, since it was Company's goods, hence the order had been passed in Company's name.</p> <p>The Company is evaluating all options including filing an appeal against the order. The Company did not envisage any material impact on financials, operations or other activities of the Company.</p> <p>The Company has no financial incidence as penalty amount has been recovered from the transporter.</p>	Based on Company's assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing an appeal against the order. The Company did not envisage any material impact on financials, operations or other activities of the Company.	Based on Company's assessment, the aforesaid demand is not maintainable and the Company is evaluating all options including filing an appeal against the order. The Company did not envisage any material impact on financials, operations or other activities of the Company.