

STEPS FOR CONVERSION OF PHYSICAL SHARES INTO DEMAT

1. The registered owner will submit a request to the Depository Participant (DP) in the Dematerialisation Request Form (DRF) for dematerialisation, along with the certificates of securities to be dematerialised. Before submission, the registered owner has to deface the certificates by writing "SURRENDERED FOR DEMATERIALISATION".
2. The DP will verify that the form is duly filled in and the number of certificates, number of securities and the security type (equity, debenture etc.) are as given in the DRF. If the form and security count is in order, the DP will issue an acknowledgement slip duly signed and stamped, to the registered owner.
3. The DP will scrutinize the form and the certificates. This scrutiny involves the following:
 - i) Verification of Registered owner's signature on the dematerialisation request with the specimen signature (the signature on the account opening form). If the signature differs, the DP should ensure the identity of the registered owner
 - ii) Compare the names on DRF and certificates with the registered owner account
 - iii) Paid up status
 - iv) ISIN (ISIN of our Company is INE526E01018)
 - v) Lock - in status
 - vi) Distinctive numbers
4. In case the securities are not in order they are returned to the registered owner and acknowledgment is obtained. The DP will reject the request and return the DRF and certificates in case:
 - i) A single DRF is used to dematerialise securities of more than one company
 - ii) The certificates are mutilated, or they are defaced in such a way that the material information is not readable. It may advise the registered owner to send the certificates to the Issuer/ R&T agent and get new securities issued in lieu thereof
 - iii) Part of the certificates pertaining to a single DRF is partly paid-up; the DP will reject the request and return the DRF along with the certificates. The DP may advise the registered owner to send separate requests for the fully paid-up and partly paid-up securities
 - iv) Part of the certificates pertaining to a single DRF is locked-in, the DP will reject the request and return the DRF along with the certificates to the registered owner. The DP may advise the registered owner to send a separate request for the locked-in

certificates. Also, certificates locked-in for different reasons should not be submitted together with a single DRF

5. In case the securities are in order, the details of the request as mentioned in the form are entered in the system and a Dematerialisation Request Number (DRN) will be generated by the system.
The DRN so generated is entered in the space provided for the purpose in the DRF.
6. A person other than the person who entered the data is expected to verify details recorded for the DRN. The request is then released by the DP which is forwarded electronically to the Issuer/ R&T agent electronically.
7. The DP will fill the relevant portion viz., the authorisation portion of the DRF.
8. The DP will punch the certificates on the company name so that it does not destroy any material information on the certificate.
9. The DP will then despatch the certificates along with the request form and a covering letter to the Issuer/ R&T agent.
10. The Issuer/ R&T agent confirms acceptance of the request for dematerialisation in his system and the same will be forwarded to the Depository's system, if the request is found in order.
11. The Depository's system will electronically authorise the creation of appropriate credit balances in the registered owner's account.
12. The system will then credit the registered owner's account automatically.
13. The DP must inform the registered owner of the changes in the registered owner's account following the confirmation of the request.
14. The issuer/ R&T may reject dematerialisation request in some cases. The issuer or its R&T Agent will send an objection memo to the DP, with or without DRF and security certificates depending upon the reason for rejection. The DP/Investor has to remove reasons for objection within 15 days of receiving the objection memo. If the DP fails to remove the objections within 15 days, the issuer or its R&T Agent may reject the request and return DRF and accompanying certificates to the DP. The DP, if the registered owner so requires, may generate a new dematerialisation request and send the securities again to the issuer or

its R&T Agent. No fresh request can be generated for the same securities until the issuer or its R&T Agent has rejected the earlier request and informed Depository and the DP about it.