

October 14, 2023

Listing Department

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor

Plot No. C/1, G Block,

Bandra Kurla Complex, Bandra (East),

**Mumbai – 400 051**

**ISIN No. INE526E01018**

**Company Symbol: SHRIPISTON**

**Sub.: Shriram Pistons & Rings Limited (“SPRL”) to acquire 75% shareholding in Takahata Precision India Private Limited (TIPL/ultimate subsidiary of Takahata Precision Co. Ltd., Japan), a precision injection moulded component design and manufacturing specialist company, through its wholly owned subsidiary SPR Engenious Limited (“SEL”).**

**Ref.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

Dear Madam/Sir,

With reference to the captioned subject and in continuation to our correspondence(s) dated February 9, 2023, June 5, 2023, August 10, 2023, and October 7, 2023, we wish to inform you that the Board of Directors ('Board') of SPRL vide its resolution dated October 14, 2023 has approved the amendment to Share Purchase Agreement (SPA) and Shareholders' Agreement (SHA) dated February 9, 2023 executed between SEL, TIPL and sellers for the purpose of revising the terms and obligations for the purchase of Sales Shares i.e. 75% shares in Takahata Precision India Pvt. Ltd. under SPA and for the purpose of incorporating certain additional rights and obligations under the SHA, applicable between and amongst the Parties interalia:

- Purchase of 62% of the Share Capital on the closing date;
- Balance 13% of the Share Capital to be acquired subject to fulfilment of customary conditions as set out in the aforesaid agreements.

We request you to kindly take the same on record.

Thanking you.

Yours faithfully,

**(Pankaj Gupta)**

Company Secretary