



July 24, 2020

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

**Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of SEBI
(Listing Obligations and Disclosure Requirements) Amendment Regulations, 2018
("Listing Regulations")**

Sir,

In compliance with Regulation 23(9) of Listing Regulations, please find attached the Related Party Transactions for half year ended March' 2020, drawn in accordance with the applicable accounting standards.

Please acknowledge receipt of the above.

Thanking you,

Yours faithfully,

SRINIVASAN
RAMASWAMY

Digitally signed by
SRINIVASAN RAMASWAMY
Date: 2020.07.24 12:56:47
+05'30'

(R. Srinivasan)
Company Secretary

Encl.: As above

SHRIRAM PISTONS & RINGS LTD.

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



SHRIRAM

Related party disclosure for the half year ended 31.03.2020

As per Indian Accounting Standard – 24 the Company's related parties and transactions with them are disclosed below :

List of related parties:

Subsidiary company

SPR International Auto Exports Limited

Key management personnel

Shri Pradeep Dinodia, Chairman
Shri Hari S. Bhartia, Director
Smt Meenakshi Dass, Director
Shri Ravinder Narain, Director upto 09.07.2019
Shri C.Y.Pal, Director upto 09.07.2019
Shri M.Sekimoto, Director upto 26.07.2019
Shri Inderdeep Singh, Director
Shri A.K Taneja, Managing Director & CEO
Shri K. K Srinivasan, Managing Director from 11.02.2020
Shri R. Srinivasan, Jt. Managing Director & Company Secretary
Shri Luv D. Shriram, Whole Time Director

Shri Noritada Okano, Alternate Director to Shri M.Sekimoto upto 09.07.2019
Dr. Peter Neu, Director
Smt. Ferida Chopra, Director
Shri Alok Ranjan, Director

Shri Yukio Tanemura (Director appointed in Casual Vacancy) from 27.07.2019
Shri Kaoru Ito (Alternate Director to Shri Yukio Tanemura) w.e.f 27.07.2019 and
(Alternate Director to Shri M. Sekimoto) from 10.07.2019 to 26.07.2019
Shri Kiyoto Tone, Director
Shri Ralf Buschbeck, Alternate Director to Dr. Peter Neu upto 27.03.2020
Shri Sascha Putz has been appointed as Alternate Director to Dr. Peter Neu w.e.f.
29.05.2020

Close members of the family of key management personnel

Shri A.K Taneja

Smt. Anita Taneja
Smt. Anjali Taneja Kothari

Shri Krishnakumar Srinivasan

Smt. Sumati Krishnakumar

Shri R. Srinivasan

Smt. Usha Srinivasan
Smt. R. Vijayalakshmi
Shri. R. Ramaswamy

Shri Luv D. Shriram

Smt. Meenakshi Dass
Shri Arjun D. Shriram
Shri Kush D. Shriram
Smt Nandishi Shriram
Smt. Arati Shriram

Shri Ravinder Narain

Smt. Manju Narain
Smt. Sarika Narain
Smt. Rasika Dayal

SHRIRAM PISTONS & RINGS LTD.



REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)

SHRIRAM

Entity over which , Key management personnel and their Close members of the family has significant influence or control

Shriram Veritech Solutions Pvt. Ltd.
S.R. Dinodia & Co. LLP
Manisha Commercial Pvt. Ltd
Deepak C. Shriram & Sons HUF
Sera Com Pvt. Ltd.
Sarva Commercial Pvt. Ltd.
Charat Ram Shriram Pvt. Ltd.
Shabnam Commercial Pvt. Ltd.
Pradeep Dinodia HUF
NAK Benefit Trust

Post-employment defined benefit plan entity

Shriram Pistons & Rings Ltd Gratuity Fund Trust
Shriram Pistons & Rings Ltd Superannuation Fund Trust
Shriram Pistons & Rings Ltd. Officers' Provident Fund Trust
Shriram Automotive Products Ltd Group Gratuity Scheme

SHRIRAM PISTONS & RINGS LTD.



REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)

SHRIRAM

B. Transactions during the half year ended 31st March 2020 with Related Parties:

Rs. in millions

Particulars	Key management personnel (KMP)	Close members of the family of key management personnel	Entity over which, Key management personnel and their Close members of the family has significant influence or control	Post-employment defined benefit plan entity	Total
	Half Year ended Mar 2020	Half Year ended Mar 2020	Half Year ended Mar 2020	Half Year ended Mar 2020	Half Year ended Mar 2020
Remuneration	45.40	-	-	-	45.40
Short-term employees benefit	43.52 [*]	-	-	-	43.52
Post- employment benefit	1.88 ^{**}	-	-	-	1.88
Other long-term employees benefit	-	-	-	-	-
Commission to Directors	4.58	-	-	-	4.58
Legal Expenses	-	-	0.45	-	0.45
Rent	0.20	0.61	3.74	-	4.55
Interest on deposits	0.81	2.13	1.74	-	4.69
Directors sitting fees	4.25	-	-	-	4.25
Dividend paid	6.88	0.02	88.47	-	95.36
Contribution Paid	-	-	-	30.12	30.12
Deposits taken during the year	-	10.50	50.00	-	60.50
Deposits paid during the year	-	10.93	-	-	10.93
Purchase of material / stores	-	-	4.03	-	4.03
Redemption of Preference Share	0.00 [#]	57.72	230.85	-	288.58

* Rs. 4.63 millions to Mr K.K Srinivasan subject to approval of shareholders.

** Rs. 0.17 millions to Mr K.K Srinivasan subject to approval of shareholders.

Rs 0.0048 million

(ii) Balances due from/to the related parties

Particulars	Key management personnel (KMP)	Close members of the family of key management personnel	Entity over which, Key management personnel and their Close members of the family has significant influence or control	Post-employment defined benefit plan entity	Total
	Half Year ended Mar 2020	Half Year ended Mar 2020	Half Year ended Mar 2020	Half Year ended Mar 2020	Half Year ended Mar 2020
Deposits accepted	24.18	36.34	50.00	-	110.52
Interest accrued but not due	-	3.69	-	-	3.69
Amount payable	64.99	0.31	0.30	40.59	106.19

Note : i) The deposit from related parties have been accepted on same rate of interest as applicable for other parties.

ii) The amount outstanding from related parties are unsecured and will be settled in cash.

iii) No guarantees have been given or received in respect of related parties.