



June 30, 2022

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

Proceedings of 58th Annual General Meeting

ISIN No. INE526E01018, Company Symbol: SHRIPISTON

Sir,

The 58th Annual General Meeting (AGM) of our Company was held on 29th June, 2022 at 4:00 PM through Video Conferencing/ Other Audio-Visual Means ("VC/OAVM") in compliance with Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Chairman of the Board, Shri Pradeep Dinodia, chaired the proceedings of the AGM except for items w.r.t. re-appointment of Shri Pradeep Dinodia as Non-Executive Director and payment of 0.6% of the profit commission to Chairman for Financial Year 2022-23, which was chaired by Shri Krishnakumar Srinivasan.

As requisite quorum was present, the Chairman called the meeting to order.

The Chairman introduced the Directors and informed that Statutory Auditors and Scrutinizer have joined the meeting.

Chairperson of Audit Committee (Shri Inderdeep Singh), Stakeholders' Relationship Committee (Smt. Ferida Chopra) and Nomination & Remuneration Committee (Shri Alok Ranjan), were present in the meeting.

All Directors except Shri Hari S. Bhartia, were present in the meeting. Shri Hari S. Bhartia could not attend the meeting due to personal reasons and the same was explained by the Chairman.

The Chairman informed that the Company had tied up with Central Depositories Services (India) Limited (CDSL) to provide facility for remote e-voting, participation in the AGM through VC / OAVM facility and e-voting during the AGM.

The Chairman informed the Members that the Notice convening the 58th AGM be taken as read as the same had already been circulated to the Members. Further, the Chairman briefed about the agenda items of the AGM.

It was informed by the Chairman that as there were no qualifications, observations, comments, key audit matters or other remarks in the Statutory Audit Report and Secretarial Audit Report, it was not required to be read in the AGM.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 10.00 a.m. on Sunday, 26th June, 2022 and ended at 5.00 p.m. on Tuesday, 28th June, 2022. The Chairman informed the Members that the facility for voting through e-voting system was also available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed Ms. Preeti Grover, Practicing Company Secretary, as the Scrutiniser for the purpose of scrutinising the process of remote e-voting prior to the AGM and e-voting during the AGM.

On the invitation of the Chairman, Members who had registered themselves as speakers, sought clarification on the Company's performance. The queries of Members were replied during the meeting.

Thereafter, the Chairman requested the Members to e-vote during the AGM, who had not voted earlier through remote e-voting.

The following items were put up for approval of Members: -

Ordinary Business:

1. Adoption of annual financial statements and the Report of Directors' and Auditors' thereon (through ordinary resolution).
2. Declaration of dividend on Equity Shares (through ordinary resolution).
3. Re-appointment of Ms. Meenakshi Dass as Non-Executive Director (through ordinary resolution).
4. Re-appointment of Shri Pradeep Dinodia as Non-Executive Director (through ordinary resolution).

Special Business:

5. Ratification of remuneration of Cost Auditors for F.Y. 2022-23 (through ordinary resolution).

6. Appointment of Shri Masaaki Yamaguchi as Non-Executive Non-Independent Director (through ordinary resolution).
7. Approval of payment of profit commission of 0.6% to the Chairman for the F.Y. 2022-23 (through special resolution).
8. Approval for implementation of 'SPR Employees' Stock Option Plan 2022' ('ESOP 2022') and for grant of options to the eligible employees of the Company (through special resolution).
9. Approval for acquisition of equity shares from secondary market for the implementation of ESOP 2022(through special resolution).
10. Approval for extending financial assistance by the Company to the ESOP Trust to fund the acquisition of the equity shares of the Company, in terms of the ESOP 2022 (through special resolution).

The meeting concluded at 5:30 P.M., after completion of 30 minutes for e-voting.

Ms. Preeti Grover, Practicing Company Secretary, who was appointed as Scrutinizer by the Board, shall submit her report on voting by Members within 2 working days of conclusion of the meeting.

Based on her report, we will submit the details regarding voting results to the Exchange, the Depository (M/s Central Depository Services (India) Limited), who has provided services for remote e-voting and e-voting during the AGM, and the Registrar & Transfer Agent (M/s Alankit Assignments Limited).

Voting results shall also be displayed on Company's website viz. www.shrirampistons.com.

This letter may be treated as information required to be submitted under Regulation 30(6) read with Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

(Pankaj Gupta)
Company Secretary