



June 13, 2023

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400 051

ISIN: INE526E01018**Company Symbol: SHRIPISTON****Sub: Outcome of Board Meeting June 13, 2023**

Madam/Sir,

Pursuant to Regulation 30, 42 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), we wish to inform you that the meeting of the Board of Directors of the Company was held today i.e., Tuesday, June 13, 2023, inter alia, to consider/approve the following businesses:

i) Issuance of Bonus Equity Shares

Approved the Bonus Issue of Equity Shares in the proportion of 1:1 i.e. 1 (one) fully paid-up Equity Share of Rs. 10/- each for every 1 (One) fully paid-up Equity Shares of Rs. 10/- each held by the shareholders of the Company, subject to shareholders' approval in the ensuing Annual General Meeting (AGM).

The Bonus equity shares shall rank pari-passu in all respects with the existing fully paid-up equity shares of the Company and consequent to the same the revised paid-up share capital of the Company will be changed in the following manner;

Particulars	No. of Shares	Face Value	Amount in (Rs)
Paid-up Share Capital (Pre-Bonus Issue)	2,20,24,912	Rs. 10/- each	22,02,49,120
Paid-up Share Capital (Post-Bonus Issue)	4,40,49,824	Rs. 10/- each	44,04,98,240

The requisite disclosure pertaining to Bonus equity shares as required under Regulation 30 read with Para A of Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 is given as per **Annexure**.

**ii) Postponement of date of the 59th Annual General Meeting**

This is further to our letter dated 9.5.2023, wherein it was informed that the Board of Directors in its meeting held on 8.5.2023 fixed the date of the 59th Annual General Meeting (AGM) on Tuesday, 4.7.2023 and approved the closure of Register of Members & Share Transfer Books of the Company from Wednesday, 28.6.2023 to Tuesday, 4.7.2023 (both days inclusive) for the purpose of AGM of the Company.

In view of the consideration of the issuance of Bonus Shares, the Board approved the postponement of the date of the 59th AGM from Tuesday, 4.7.2023 to **Thursday 6.7.2023**.

iii) Revised Record Date for the purpose of Final Dividend (FY 2022-23)

This is further to our letter dated 9.5.2023, wherein it was informed that the Board of Directors in its meeting held on 8.5.2023 decided the Record Date on Tuesday, 27.6.2023 for the purpose of ascertaining the entitlement of Members to the Final Dividend of ₹5/- per equity on the face value of ₹10/- each on the equity shares of the Company for the FY 2022-23.

In view of the consideration of the issuance of Bonus Shares, the Board decided to revise the record date on Friday, 23.6.2023, for the purpose of Final Dividend for the FY 2022-23.

If the final dividend as recommended by the Board of Directors is approved at the ensuing Annual General Meeting (AGM), payment of such dividend subject to deduction of tax at source, will be made within 30 days from the date of approval by the members in the ensuing AGM.

The Board Meeting of the Company commenced at 5:15 P.M. and concluded at 5:50 P.M.

This letter may be treated as the compliances required in terms of Listing Regulations.

Kindly take the above on record.

Thanking You,

Yours Faithfully

(Pankaj Gupta)

Company Secretary

Membership No.: F4647

Encl: As above



Details required to be given as per SEBI's Circular No. CIR/CFD/CMD/4/2015 dated 09.09.2015

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Bonus Equity Shares
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	2,20,24,912 Bonus Equity Shares of Rs. 10/- each fully paid-up.
4	Whether bonus is out of free reserves created out of profits or share premium account	The Bonus Equity Shares will be issued out of the Capital Redemption Reserve (preference share redemption reserve) account of the Company available as of March 31, 2023.
5	Bonus ratio	1:1 i.e. 1 (one) equity share of Rs. 10/- (Rupees Ten) each fully paid up for every 1 (One) existing equity share of Rs. 10/- (Rupees Ten) each fully paid up held as on the record date.
6	Details of share capital - pre and post bonus issue	<p><u>Paid-up Share Capital (Pre-Bonus Issue)</u></p> <p>2,20,24,912 Equity Shares of Rs. 10/- each fully paid-up.</p> <p><u>Paid-up Share Capital (Post-Bonus Issue)</u></p> <p>4,40,49,824 Equity Shares of Rs. 10/- each fully paid-up.</p>
7	Free reserves and/ or Share Premium required for implementing the bonus issue	Capital Redemption Reserve (preference share redemption reserve) of Rs. 22,02,49,120/- is required for implementing the Bonus Issue.

SHRIRAM PISTONS & RINGS LTD.

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



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8	Free reserves and/ or Share premium available for capitalization and the date as on which such balance is available	Capital Redemption Reserve (preference share redemption reserve) of Rs. 38,85,76,000/- is available as of March 31, 2023.
9	Whether the aforesaid figures are audited	Yes, the figures provided in Item No. 8 are audited.
10	Estimated date by which such bonus shares would be credited/dispatched	Within 2 months from the date of approval of the Board for the Bonus issue subject to the shareholder's approval i.e., on or before August 12, 2023.