



March 28, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

ISIN No. INE526E01018

Company Symbol: SHRIPISTON

Sub: Outcome of Board Meeting held on March 28, 2024

Ref: SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

This is to inform you that the Board of Directors of the Company ("Board") at its meeting held today i.e. Thursday, March 28, 2024 *inter alia* approved the following:

1. Re-appointment of an Independent Director

Based on the recommendation of the Nomination and Remuneration Committee (NRC), considered and approved the re-appointment of Ms. Ferida Avnish Chopra (DIN: 08415847) as Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years commencing from 30.3.2024 to 29.3.2029. Her appointment shall be subject to the shareholders' approval which will be taken in due course through postal ballot.

2. Re-appointment of a Whole-time Director

Based on the recommendation of the NRC, considered and approved the re-appointment of Mr. Luv Deepak Shriram (DIN: 00051065) as the Whole-time Director of the Company for a further period of 5 years, effective from 05.05.2024 till 04.05.2029. His appointment shall be subject to the shareholders' approval which will be taken in due course through postal ballot.

3. Resignation of Non-Executive Non-Independent Director

Mr. Masaaki Yamaguchi (DIN: 07106759) has tendered his resignation as Non-Executive Non-Independent Director of the Company w.e.f. close of business hours of 31.3.2024, citing pre-occupation and other work commitments. A copy of his resignation letter is enclosed as **Annexure-I**.



4. Appointment of an Additional Director

Based on the recommendation of the NRC, considered and approved the appointment of Mr. Naofumi Yamamura (DIN: 07592676) as an Additional Director (Non-Executive and Non-Independent) of the Company with effect from 01.04.2024. His appointment shall be subject to the shareholders' approval which will be taken in due course through postal ballot and he shall be liable to retire by rotation.

5. Appointment of an Alternate Director

Based on the recommendation of the NRC, considered and approved the appointment of Mr. Yasunori Maekawa (DIN: 006952173) as Alternate Director to Mr. Naofumi Yamamura with effect from 01.04.2024.

6. Appointment of Senior Management Personnel

Based on the recommendation of the NRC, considered and approved the appointment of Mr. Rajnish Julka as Senior Management Personnel effective from 01.04.2024.

Declaration(s) pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018, and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, has been obtained from Ms. Ferida Avnish Chopra, Mr. Luv Deepak Shriram, Mr. Naofumi Yamamura, and Mr. Yasunori Maekawa, that they are not debarred from holding an office of a Director by virtue of any order passed by the SEBI or any other such authority.

Relevant disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 ("Master Circular") concerning appointment/re-appointment/cessation of Directors & Senior Management Personnel of the Company is enclosed as **Annexure-II** to this letter.

7. Postal ballot notice

The Board approved the Postal Ballot Notice to seek approval of the shareholders for the following:

- i. Re-appointment of Ms. Ferida Avnish Chopra (DIN: 08415847) as an Independent Director for a second term of five consecutive years commencing from 30.3.2024 to 29.3.2029 (both days inclusive);
- ii. Re-appointment of Mr. Luv Deepak Shriram (DIN: 00051065) as a Whole-time Director of the Company effective from 05.05.2024 till 04.05.2029; and
- iii. Appointment of Mr. Naofumi Yamamura (DIN: 07592676) as Non-Executive Non-Independent Director effective from 01.04.2024.



Postal Ballot Notice shall be sent to the shareholders in due course and the same shall be filed with the stock exchange.

Cessation of Non-Executive Non-Independent Director

Sh. Alok Ranjan shall cease to hold office as Non-Executive Independent Director of the Company w.e.f. close of business hours of 29.3.2024, upon completion of his tenure as approved by the shareholders of the Company at the 55th AGM of the Company held on 9.07.2019.

The Board Meeting commenced at 4:00 p.m. and concluded at 5:37 p.m.

This intimation is also being uploaded on the Company's website at <https://shrirampistons.com>

Kindly take the above information on record and treat this as compliance with SEBI Listing Regulations.

Thanking you.

Yours faithfully,

For Shriram Pistons & Rings Limited

(Pankaj Gupta)

Company Secretary & Compliance Officer

Membership No.: F4647

Encl: As above

18th March, 2024

The Chairman and the Board of Directors
Shriram Pistons & Rings Limited
3rd Floor, Himalaya House,
23 Kasturba Gandhi Marg,
New Delhi-110001

Sub.: Resignation from the Board of Directors of Shriram Pistons & Rings Limited (SPRL) as a Director

Dear Board of Directors,

It has been a great privilege for me to serve as a Director on the Board of SPRL since 6th April, 2022.

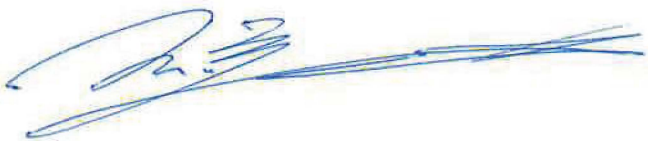
Due to my other work commitments, I would like to resign from the Board of Directors with effect from closing hours of 31st March, 2024.

I also confirm that there is no other reason, material or otherwise, other than the above, for my resignation.

I convey my sincere thanks to you and other Board members for all the cooperation extended to me as a Board member of your Company.

Thanking you,

Yours faithfully



Masaaki Yamaguchi

DIN: 07106759

Address: 3-15-22 Takaido-Nishi, Sugunami-Ku, Tokyo, Japan

Relevant disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule III of SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 ("Master Circular") concerning appointment/re-appointment/resignation/cessation of Directors & appointment of Senior Management Personnel of the Company

S. No.	Particulars	Ms. Ferida Avnish Chopra	Mr. Luv Deepak Shriram	Mr. Masaaki Yamaguchi	Mr. Naofumi Yamamura	Mr. Yasunori Maekawa	Mr. Alok Ranjan	Mr. Rajnish Julka
1	Reason for change viz., appointment, resignation, removal, death, or otherwise	Re-appointment of Ms. Ferida Avnish Chopra as an Independent Director of the Company.	Re-appointment of Mr. Luv Deepak Shriram as Whole-time Director of the Company.	Resignation of Mr. Masaaki Yamaguchi as Non-Executive Non-Independent Director of the Company.	Appointment of Mr. Naofumi Yamamura as additional director in the category Non-Executive and Non-Independent Director. Regularisation of the appointment of Mr. Naofumi Yamamura as Non-Executive Director of the Company shall be subject to the shareholders' approval. His appointment shall be liable to retire by rotation,	Appointed Mr. Yasunori Maekawa as Alternate Director to Mr. Naofumi Yamamura.	Cessation due to completion of tenure.	Appointment of Mr. Rajnish Julka as Senior Management Personnel.
2	Date of appointment/re-appointment/cessation (as applicable) & terms of appointment/re-appointment	Re-appointment for a second term of 5 (five) consecutive years commencing from 30.3.2024 to 29.3.2029, subject to the shareholders' approval.	Appointment for a further period of 5 years, effective from 05.05.2024 till 04.05.2029, subject to the shareholders' approval.	Resignation effective from close of business hours of 31.3.2024	The appointment is effective from April 1, 2024.	The appointment is effective from April 1, 2024.	He shall cease to hold office as Non-Executive Independent Director of the Company w.e.f. close of business hours of 29.3.2024.	The appointment is effective from April 1, 2024. Term of appointment – Not Applicable
3	Brief Profile (in case of appointment)	She is a Law graduate from the University of Delhi with a Bachelor's degree in Arts from the Delhi University; she practices as an	He has obtained a bachelor's degree in commerce from Shriram College of Commerce, University of Delhi. He is an	Not applicable	He is a graduate in Economics from the University of Tokyo. He has long and varied experience. In addition, he has	He holds a bachelor's degree in Science and Engineering from WASEDA University, Japan. He has long & varied experience and	Not applicable	Mr. Rajnish Julka has over 34 years of strategic level experience in setting up and managing large scale operations

		Independent Legal Counsel in the Supreme Court of India, the High Court of Delhi, the Competition Commission of India, and various other Tribunals.	Industrialist with extensive expertise in management and finance. He belongs to the promoter category.		considerable exposure to international operations and has proven record in general management.	considerable exposure to international operations.		in renowned Indian & Multinational Companies including Tata Motors, Whirlpool, JCB, Kubota Escorts and IFB. Mr. Rajnish Julka is a graduate in B.Sc. Engg. (Mechanical), MTE (Managing Technical Enterprises) from IMD Switzerland and MEP (Management Education Program) from IIM Ahmedabad (advanced level management programs for senior management).
4	Disclosure of relationships between directors (in case of appointment of director)	Ms. Ferida Avnish Chopra has no relationship with any member of the Board of directors and meets all the criteria for being appointed as an independent director under applicable laws including circulars issued by the stock exchanges from time to time.	Mr. Luv Deepak Shriram has no relationship with members of the Board of directors except Ms. Meenakshi Dass, Non-Executive Director (sister).	Not applicable	Mr. Naofumi Yamamura is not related to any Director of the Company.	Mr. Yasunori Maekawa is not related to any Director of the Company.	Not applicable	Not applicable (He is not related to any Directors of the Company)