



July 6, 2023

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

Proceedings of 59th Annual General Meeting

ISIN No. INE526E01018
Company Symbol: SHRIPISTON

Dear Madam/Sir,

The 59th Annual General Meeting (AGM) of our Company was held on July 6, 2023 at 4:00 PM through Video Conferencing/Other Audio-Visual Means ("VC/OAVM") in compliance with Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

The Chairman of the Board, Shri Pradeep Dinodia, chaired the proceedings of the AGM except for items w.r.t. re-appointment of Shri Pradeep Dinodia as Non-Executive Director and payment of 0.6% of the profit commission to Chairman for Financial Year 2023-24, which Shri Inderdeep Singh chaired.

As the requisite quorum was present, the Chairman called the meeting to order.

The Chairman introduced the Directors and informed them that Statutory Auditors, Secretarial Auditors and Scrutinizer have joined the meeting.

The Chairperson of the Audit Committee (Shri Inderdeep Singh), Stakeholders' Relationship Committee (Ms. Ferida Chopra) and Nomination & Remuneration Committee (Shri Alok Ranjan), were present at the meeting.

All Directors except Shri Hari S. Bhartia, were present in the meeting. Shri Hari S. Bhartia could not attend the meeting due to personal reasons.

The Chairman informed that the Company had tied up with Central Depositories Services (India) Limited (CDSL) to provide a facility for remote e-voting, participation in the AGM through VC/OAVM facility and e-voting during the AGM.



The Chairman informed the Members that the Notice convening the 59th AGM be taken as read as the same had already been circulated to the Members. Further, the Chairman briefed about the agenda items of the AGM.

It was informed by the Chairman that as there were no qualifications, observations, comments or other remarks in the Statutory Audit Report and Secretarial Audit Report, it was not required to be read in the AGM.

The Chairman informed the Members that pursuant to the provisions of the Companies Act, 2013, and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended a remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 10.00 a.m. on Monday, July 3, 2023 and ended at 5:00 p.m. Wednesday, July 5, 2023. The Chairman informed the Members that the facility for voting through the e-voting system was also available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Company had appointed Shri Chetan Gupta (COP - 7077), Practicing Company Secretary, (Managing Partner M/s APAC & Associates) as the Scrutinizer for the purpose of scrutinizing the process of remote e-voting prior to the AGM and e-voting during the AGM.

On the invitation of the Chairman, Members who had registered themselves as speakers, sought clarification on the Company's performance. The queries of the Members were replied to during the meeting.

Thereafter, the Chairman requested the Members to e-vote during AGM, who had not voted earlier through remote e-voting.

The following items were put up for approval of Members: -

Sl. No.	Particulars	Type of Resolution (Ordinary/Special)
1	Adoption of annual financial statements (Standalone and Consolidated) of the Company for the financial year ended March 31, 2023, the Board's and Auditors' Report thereon	Ordinary
2	Declaration of dividend on Equity Shares	Ordinary
3	Appointment of Director in place of Ms. Meenakshi Dass (DIN: 00524865), who retires by rotation and being eligible, offers herself for re-appointment	Ordinary

SHRIRAM PISTONS & RINGS LTD.

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



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4	Appointment of Director in place of Shri Pradeep Dinodia (DIN: 00027995), who retires by rotation and being eligible, offers himself for re-appointment	Ordinary
5	Approval of remuneration of M/s Chandra Wadhwa & Co., Cost Accountants (Firm Registration No. 00239), Cost Auditors to conduct Cost Audit for the Financial Year 2023-24	Ordinary
6	Appointment of Shri Klaus Semke (DIN: 10133032) as Non-Executive Non-Independent Director of the Company	Ordinary
7	Appointment of M/s Walker Chandiook & Co LLP, Chartered Accountants [ICAI Firm Registration No. 001076N/N500013], Statutory Auditor of the Company for a term of five consecutive years, commencing from the conclusion of the 59 th AGM till the conclusion of the 64 th AGM to be held in the year 2028	Ordinary
8	Approval for authorisation for creation of security on the properties of the Company in favour of Lender under Section 180(1)(a) of the Companies Act, 2013	Special
9	Approval for authorisation for payment of profit commission of 0.6% to the Chairman for the Financial Year 2023-24	Special
10	Approval for issue of Bonus Equity Shares in the ratio of 1:1	Ordinary

The meeting concluded at 6:05 p.m., after completion of 30 minutes for e-voting.

Shri Chetan Gupta, appointed as Scrutinizer by the Board, shall submit his report on voting by Members within 2 days of the conclusion of the meeting.

Based on his report, we will submit the details regarding voting results to the Exchange, the Depository [M/s Central Depository Services (India) Limited], who has provided services for remote e-voting and e-voting during the AGM, and the Registrar & Transfer Agent (M/s Alankit Assignments Limited).

The Voting results shall also be displayed on Company's website viz. www.shrirampistons.com.

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This letter may be treated as information required to be submitted under Regulation 30 read with Schedule-III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,

(Pankaj Gupta)
Company Secretary
Membership No.: F4647