



August 14, 2023

Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

ISIN No. INE526E01018**Company Symbol: SHRIPISTON****Sub: Regulation 30 read with clause 2 to Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023**

Madam/Sir,

Pursuant to the Regulation 30 read with clause 2 to Para B of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, we would like to inform you the following technical agreements executed by the Company from time to time:

1. Technical Assistance Agreement with Riken Corporation, Japan. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as per **Annexure I**.
2. Technical Collaboration Agreement with Fuji Oozx Inc., Japan. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 are given as per **Annexure II**.

Thanking You,

Yours Faithfully
For **Shriram Pistons & Rings Ltd.**

(Pankaj Gupta)
Company Secretary & Compliance Officer
Membership No.: F4647

Encl: As above

**Annexure I****Details as required to be given as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-pod-1/P/CIR/2023/123 dated July 13, 2023**

Sl. No.	Particulars	Details
1	name of the entity(ies) with whom agreement/ JV is signed	RIKEN CORPORATION, JAPAN (RIKEN)
2	area of agreement/ JV	Technical Assistance Agreement
3	domestic/international	Domestic
4	share exchange ratio / JV ratio	Not applicable
5	scope of business operation of agreement / JV	Technical Assistance Agreement for use of Know-How and Patents/ Trademarks to manufacture and sell certain types of Piston Rings for Internal Combustion Engine.
6	details of consideration paid / received in agreement / JV	Transfer of Know-How and right to use Patents/Trademarks is based on Royalty payment on Sales made by the Company.
7	significant terms and conditions of agreement / JV in brief	The Technical Assistance Agreement is in place for last four decades and is an ongoing collaboration to service the domestic automotive industry with the latest technology products thereby meeting the prevalent emission norms in India and also provide cutting edge technology products in India which are at par with the latest technology available globally. As a compensation, the Company is to pay Royalty to RIKEN on specified sales. The present agreement is valid to February 2028.
8	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies	This is a Technical Assistance Agreement and does not involve any acquisition.

SHRIRAM PISTONS & RINGS LTD.

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



SHRIRAM

	have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	
9	size of the entity(ies)	Not applicable
10	rationale and benefit expected	Objective of the agreement is to acquire latest manufacturing Technology / Know-How which will help the Company in serving the Domestic Market and also win new business ahead of our competitors who are also global players with access to latest technology.



Annexure II

Details as required to be given as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-pod-1/P/CIR/2023/123 dated July 13, 2023

Sl. No.	Particulars	Details
1	name of the entity(ies) with whom agreement/JV is signed	FUJI OOZX INC., JAPAN (FUJI)
2	area of agreement/JV	Technical Collaboration Agreement
3	domestic/international	Domestic
4	share exchange ratio / JV ratio	Not applicable
5	scope of business operation of agreement / JV	Technical Collaboration Agreement for use of Know-How and Patents/ Trademarks to manufacture and sell Engine/Poppet valves for Internal Combustion Engine.
6	details of consideration paid / received in agreement / JV	Transfer of Know-How and right to use Patents/Trademarks is based on Royalty payment on Sales made by the Company.
7	significant terms and conditions of agreement / JV in brief	The Technical Collaboration Agreement is in place since last three decades and is an ongoing collaboration to service the domestic automotive industry with the latest technology products thereby meeting the prevalent emission norms in India and also provide cutting edge technology products in India which are at par with the latest technology available globally. As a compensation, SPR is to pay Royalty to FUJI on specified sales. The present agreement is valid to December 2024.
8	whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies	This is a Technical Collaboration Agreement and does not involve any acquisition.

SHRIRAM PISTONS & RINGS LTD.

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)



SHRIRAM

	have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	
9	size of the entity(ies)	Not applicable
10	rationale and benefit expected	Objective of the agreement is to acquire latest manufacturing Technology / Know-How which will help the Company in serving the Domestic Market and also win new business ahead of our competitors who are also global players with access to latest technology.