

SHRIRAM PISTONS & RINGS LTD.

REGD. / H.O. : 3rd FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI - 110 001



SHRIRAM

Related Party disclosure for Shriram Pistons & Rings Limited on a consolidated basis -Half year ended 30th September, 2019

In accordance with the requirements of Ind AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances where control exists and with whom transactions have taken place during the half year ended March 2019, are as detail below:

A. List of related parties:

Subsidiary company

SPR International Auto Exports Limited

Key management personnel

Shri Pradeep Dinodia, Chairman
Shri Hari S. Bhartia, Director
Smt Meenakshi Dass, Director
Shri Ravinder Narain, Director upto 09.07.2019
Shri C.Y.Pal, Director upto 09.07.2019
Shri M.Sekimoto, Director upto 26.07.2019
Shri Inderdeep Singh, Director
Shri A.K Taneja, Managing Director & CEO
Shri R. Srinivasan, Jt. Managing Director & Company Secretary
Shri Luv D. Shriram, Whole Time Director
Shri Noritada Okano, Alternate Director to Shri M.Sekimoto upto 09.07.2019
Dr. Peter Neu, Director
Smt. Ferida Chopra, Director (From 30th March' 2019)
Shri Alok Ranjan, Director (From 30th March' 2019)
Shri Yukio Tanemura (Director appointed in Casual Vacancy) from 27.07.2019
Shri Kaoru Ito (Alternate Director to Shri Yukio Tanemura) w.e.f 27.07.2019 and (Alternate Director to Shri M. Sekimoto) from 10.07.2019 to 26.07.2019
Shri Kiyoto Tone, Director
Shri Ralf Buschbeck, Alternate Director to Dr. Peter Neu

Close members of the family of key management personnel

Shri A.K Taneja

Smt. Anita Taneja
Smt. Anjali Taneja Kothari

Shri R. Srinivasan

Smt. Usha Srinivasan
Smt. R. Vijayalakshmi
Shri. R. Ramaswamy

Shri Luv D. Shriram

Smt. Meenakshi Dass
Shri Arjun D. Shriram
Shri Kush D. Shriram
Smt Nandishi Shriram
Smt. Arati Shriram

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Shri Ravinder Narain

Smt. Manju Narain
Smt. Sarika Narain

Entity over which , Key management personnel and their Close members of the family has significant influence or control

Shriram Veritech Solutions Pvt. Ltd.
S.R. Dinodia & Co. LLP
Sera Com Pvt. Ltd.
Manisha Commercial Pvt. Ltd
Sarva Commercial Pvt. Ltd.
Deepak C. Shriram & Sons HUF
Shabnam Commercial Pvt. Ltd.
Pradeep Dinodia HUF
NAK Benefit Trust

Post-employment defined benefit plan entity

Shriram Pistons & Rings Ltd Gratuity Fund Trust
Shriram Pistons & Rings Ltd Superannuation Fund Trust
Shriram Pistons & Rings Ltd. Officers' Provident Fund Trust
Shriram Automotive Products Ltd Group Gratuity Scheme

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(i) Transactions during the half year ended 30th Sept 2019 with Related Parties:

Rs. in millions

Particulars	Key management personnel (KMP)	Close members of the family of key management personnel	Entity over which, Key management personnel and their Close members of the family has significant influence or control	Post-employment defined benefit plan entity	Total
	Half Year ended Sept 2019	Half Year ended Sept 2019	Half Year ended Sept 2019	Half Year ended Sept 2019	Half Year ended Sept 2019
Remuneration	42.57	-	-	-	42.57
Short-term employees benefit	40.85	-	-	-	40.85
Post-employment benefit	1.72	-	-	-	1.72
Other long-term employees benefit	-	-	-	-	-
Commission to Directors	5.38	-	-	-	5.38
Legal Expenses	0.45	-	-	-	0.45
Rent	-	0.48	3.22	-	3.70
Interest on deposits	1.55	1.35	-	-	2.91
Directors sitting fees	2.20	-	-	-	2.20
Dividend paid	86.93	1.24	21.51	-	109.68
Contribution Paid	-	-	-	94.34	94.34
Deposits taken during the year	-	-	-	-	-
Deposits paid during the year	-	-	-	-	-
Purchase of material / stores	-	-	4.35	-	4.35

(ii) Balances due from/to the related parties

Particulars	Key management personnel (KMP)	Close members of the family of key management personnel	Entity over which, Key management personnel and their Close members of the family has significant influence or control	Post-employment defined benefit plan entity	Total
	Half Year ended March 2019	Half Year ended March 2019	Half Year ended March 2019	Half Year ended March 2019	Half Year ended March 2019
Deposits accepted	24.18	36.77	-	-	60.95
Interest accrued but not due	2.19	0.27	-	-	2.46
Amount payable	33.55	1.21	5.70	74.03	114.49

Note : i) The deposit from related parties have been accepted on same rate of interest as applicable for other parties.
 ii) The amount outstanding from related parties are unsecured and will be settled in cash.
 iii) No guarantees have been given or received in respect of related parties.