

FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

Annual Return (other than OPCs and Small Companies)

Form language English Hindi

Refer the instruction kit for filing the form.

I. REGISTRATION AND OTHER DETAILS

(i) * Corporate Identification Number (CIN) of the company

L29112DL1963PLC004084

Pre-fill

Global Location Number (GLN) of the company

* Permanent Account Number (PAN) of the company

AAACS0229G

(ii) (a) Name of the company

SHRIRAM PISTONS & RINGS LIM

(b) Registered office address

THIRD FLOOR, HIMALAYA HOUSE, 23 KASTURBA GANDHI MARG NA
NEW DELHI
Delhi
110001
India

(c) *e-mail ID of the company

PA*****NS.C

(d) *Telephone number with STD code

01*****41

(e) Website

www.shrirampistons.com

(iii) Date of Incorporation

09/12/1963

Type of the Company	Category of the Company	Sub-category of the Company
Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

Yes No

(vi) *Whether shares listed on recognized Stock Exchange(s)

Yes No

(a) Details of stock exchanges where shares are listed

S. No.	Stock Exchange Name	Code
	NATIONAL STOCK EXCHANGE	1,024

(b) CIN of the Registrar and Transfer Agent

U74210DL1991PLC042569

Pre-fill

Name of the Registrar and Transfer Agent

ALANKIT ASSIGNMENTS LIMITED

Registered office address of the Registrar and Transfer Agents

205-208ANARKALI COMPLEX
JHANDEWALAN EXTENSION

(vii) *Financial year From date 01/04/2023 (DD/MM/YYYY) To date 31/03/2024 (DD/MM/YYYY)

(viii) *Whether Annual general meeting (AGM) held Yes No

(a) If yes, date of AGM

24/07/2024

(b) Due date of AGM

30/09/2024

(c) Whether any extension for AGM granted

Yes No

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

*Number of business activities

1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	C	Manufacturing	C10	Electrical equipment, General Purpose and Special purpose Machinery & equipment,	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

*No. of Companies for which information is to be given

3

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	SPR ENGENIOUS LIMITED	U29299DL2022PLC405090	Subsidiary	100
2	SPR EMF INNOVATIONS PRIVA	U29309TZ2016PTC027538	Subsidiary	66.42

3	SPR TAKAHATA PRECISION INC	U29220RJ2010FTC046888	Subsidiary	62
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IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) *SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	52,500,000	44,049,824	44,049,824	44,049,824
Total amount of equity shares (in Rupees)	525,000,000	440,498,240	440,498,240	440,498,240

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	52,500,000	44,049,824	44,049,824	44,049,824
Nominal value per share (in rupees)	10	10	10	10
Total amount of equity shares (in rupees)	525,000,000	440,498,240	440,498,240	440,498,240

(b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	3,000,000	0	0	0
Total amount of preference shares (in rupees)	300,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	3,000,000	0	0	0
Nominal value per share (in rupees)	100	100	100	100
Total amount of preference shares (in rupees)	300,000,000	0	0	0

(c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

(d) Break-up of paid-up share capital

Class of shares	Number of shares			Total nominal amount	Total Paid-up amount	Total premium
	Physical	DEMAT	Total			
Equity shares						
At the beginning of the year	4,696,084	17,328,828	22024912	220,249,120	220,249,120	
Increase during the year	0	22,025,121	22025121	220,251,210	220,251,210	0
i. Public Issues	0	0	0	0	0	0
ii. Rights issue	0	0	0	0	0	0
iii. Bonus issue	0	22,024,912	22024912	220,249,120	220,249,120	
iv. Private Placement/ Preferential allotment	0	0	0	0	0	0
v. ESOPs	0	0	0	0	0	0
vi. Sweat equity shares allotted	0	0	0	0	0	0
vii. Conversion of Preference share	0	0	0	0	0	0
viii. Conversion of Debentures	0	0	0	0	0	0
ix. GDRs/ADRs	0	0	0	0	0	0
x. Others, specify		209	209	2,090	2,090	
CONVERSION OF SHARES FROM PHYSICAL TO						
Decrease during the year	209	0	209	2,090	2,090	0
i. Buy-back of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify	209		209	2,090	2,090	
CONVERSION OF SHARES FROM PHYSICAL TO						
At the end of the year	4,695,875	39,353,949	44049824	440,498,240	440,498,240	
Preference shares						
At the beginning of the year	0	0	0	0	0	
Increase during the year	0	0	0	0	0	0
i. Issues of shares	0	0	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0	0	0

iii. Others, specify						
Decrease during the year	0	0	0	0	0	0
i. Redemption of shares	0	0	0	0	0	0
ii. Shares forfeited	0	0	0	0	0	0
iii. Reduction of share capital	0	0	0	0	0	0
iv. Others, specify						
At the end of the year	0	0	0	0	0	

ISIN of the equity shares of the company

INE526E01018

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) *

Nil

[Details being provided in a CD/Digital Media]

Yes No Not Applicable

Separate sheet attached for details of transfers

Yes No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting	06/07/2023
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Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

Date of registration of transfer (Date Month Year) <input type="text"/>			
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock	
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>	Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>
Ledger Folio of Transferor <input type="text"/>			
Transferor's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name
Ledger Folio of Transferee <input type="text"/>			
Transferee's Name	<input type="text"/>	<input type="text"/>	<input type="text"/>
	Surname	middle name	first name

(iv) *Debentures (Outstanding as at the end of financial year)

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Total			0

Details of debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

(v) Securities (other than shares and debentures)

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
Total					

V. *Turnover and net worth of the company (as defined in the Companies Act, 2013)

(i) Turnover

29,537,163,348

(ii) Net worth of the Company

19,498,568,604

VI. (a) *SHARE HOLDING PATTERN - Promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	15,017,800	34.09	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	

2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	5,576,306	12.66	0	
10.	Others	0	0	0	
	Total	20,594,106	46.75	0	0

Total number of shareholders (promoters)

11

(b) *SHARE HOLDING PATTERN - Public/Other than promoters

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	5,729,137	13.01	0	
	(ii) Non-resident Indian (NRI)	253,454	0.58	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	3,728,672	8.46	0	

4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	592,792	1.35	0	
7.	Mutual funds	2,618	0.01	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	10,893,664	24.73	0	
10.	Others AIF, IEPF, CLEARING MEMBE	2,255,381	5.12	0	
	Total	23,455,718	53.26	0	0

Total number of shareholders (other than promoters)

37,023

**Total number of shareholders (Promoters+Public/
Other than promoters)**

37,034

(c) *Details of Foreign institutional investors' (FIIs) holding shares of the company

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Name of the FII	Address	Date of Incorporation	Country of Incorporation	Number of shares held	% of shares held
AL MEHWAR COMMEF				471,030	1.07
BOFA SECURITIES EUR				27,730	0.06
COPTHALL MAURITIUS				19,464	0.04
MV SCIF MAURITIUS				18,303	0.04
QUADRATURE CAPITA				18,149	0.04
SOMMERVILLE TRADIN				17,334	0.04
MERU INVESTMENT FU				10,000	0.02
MORGAN STANLEY AS				9,766	0.02
INVESTEC BANK PLC				963	0.01
AMERICAN CENTURY B				53	0.01

VII. *NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)

Details	At the beginning of the year	At the end of the year
Promoters	11	11
Members (other than promoters)	3,112	37,023
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(A) *Composition of Board of Directors

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive
A. Promoter	1	1	1	1	15.16	18.93
B. Non-Promoter	1	8	1	7	0	0
(i) Non-Independent	1	3	1	3	0	0
(ii) Independent	0	5	0	4	0	0
C. Nominee Directors representing	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	2	9	2	8	15.16	18.93

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date

14

(B) (i) *Details of directors and Key managerial personnel as on the closure of financial year

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
PRADEEP DINODIA	00027995	Director	0	

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
HARI SHANKER BHAF	00010499	Director	0	
FERIDA AVNISH CHO	08415847	Director	0	
MEENAKSHI DASS	00524865	Director	15,005,164	
INDERDEEP SINGH	00173538	Director	0	
MASAAKI YAMAGUCH	07106759	Director	0	
SHINICHI UNNO	09189521	Director	0	
KRISHNAKUMAR SRIN	00692717	Managing Director	0	
LUV DEEPAK SHRIRAM	00051065	Whole-time director	13,346,628	
KLAUS SEMKE	10133032	Director	0	
YASUNORI MAEKAWA	06952173	Alternate director	0	
ALEXANDRU VLADOI	10381503	Alternate director	0	
PREM PRAKASH RATH	ADTPR8032M	CFO	0	
PANKAJ GUPTA	AEXPG2197P	Company Secretar	0	

(ii) Particulars of change in director(s) and Key managerial personnel during the year

12

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)
SASCHA PUTZ	08645364	Director	30/04/2023	CESSATION
KLAUS SEMKE	10133032	Director	01/05/2023	APPOINTMENT
SASCHA PUTZ	08645364	Alternate director	01/05/2023	APPOINTMENT
YASUNORI MAEKA	06952173	Alternate director	08/05/2023	CESSATION
YASUNORI MAEKA	06952173	Alternate director	08/05/2023	APPOINTMENT
SASCHA PUTZ	08645364	Alternate director	08/05/2023	CESSATION
SASCHA PUTZ	08645364	Alternate director	08/05/2023	APPOINTMENT
YASUNORI MAEKA	06952173	Alternate director	13/06/2023	CESSATION
YASUNORI MAEKA	06952173	Alternate director	13/06/2023	APPOINTMENT
YASUNORI MAEKA	06952173	Alternate director	06/07/2023	CESSATION
SASCHA PUTZ	08645364	Alternate director	06/07/2023	CESSATION
YASUNORI MAEKA	06952173	Alternate director	06/07/2023	APPOINTMENT

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS

Number of meetings held

1

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
ANNUAL GENERAL MEETING	06/07/2023	4,721	68	94.42

B. BOARD MEETINGS

*Number of meetings held

7

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	08/05/2023	11	10	90.91

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
2	13/06/2023	11	9	81.82
3	06/07/2023	11	11	100
4	28/07/2023	11	10	90.91
5	06/11/2023	11	8	72.73
6	30/01/2024	11	9	81.82
7	28/03/2024	11	11	100

C. COMMITTEE MEETINGS

Number of meetings held

12

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	AUDIT COMM	08/05/2023	4	4	100
2	AUDIT COMM	28/07/2023	4	4	100
3	AUDIT COMM	06/11/2023	4	4	100
4	AUDIT COMM	30/01/2024	4	4	100
5	AUDIT COMM	28/03/2024	4	4	100
6	NOMINATION	08/05/2023	4	4	100
7	NOMINATION	28/03/2024	4	4	100
8	CORPORATE	28/07/2023	5	5	100
9	CORPORATE	30/01/2024	5	4	80
10	STAKEHOLDE	30/01/2024	3	3	100

D. *ATTENDANCE OF DIRECTORS

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on 24/07/2024 (Y/N/NA)
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	

1	PRADEEP DINODI	7	7	100	12	12	100	Yes
2	HARI SHANKER BH	7	3	42.86	0	0	0	No
3	FERIDA AVNI	7	7	100	8	8	100	Yes
4	MEENAKSHI I	7	6	85.71	4	4	100	No
5	INDERDEEP S	7	7	100	11	9	81.82	Yes
6	MASAAKI YAM	7	5	71.43	0	0	0	Not Applicable
7	SHINICHI UNI	7	3	42.86	0	0	0	Yes
8	KRISHNAKUM	7	7	100	5	5	100	Yes
9	LUV DEEPAK	7	7	100	4	3	75	Yes
10	KLAUS SEMK	7	6	85.71	0	0	0	Yes

X. *REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	KRISHNAKUMAR S	MANAGING DIF	10,800,000	68,874,403	0	8,961,977	88,636,380
2	LUV DEEPAK SHR	WHOLE TIME D	6,782,769	58,543,243	0	4,194,318	69,520,330
	Total		17,582,769	127,417,646	0	13,156,295	158,156,710

Number of CEO, CFO and Company secretary whose remuneration details to be entered

2

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PREM PRAKASH F	CFO	2,640,000	17,226,645	0	3,763,112	23,629,757
2	PANKAJ GUPTA	COMPANY SEC	5,006,544	1,268,800	0	2,807,855	9,083,199
	Total		7,646,544	18,495,445	0	6,570,967	32,712,956

Number of other directors whose remuneration details to be entered

12

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	PRADEEP DINODI	CHAIRMAN	0	41,324,642	0	1,900,000	43,224,642
2	HARI SHANKER BH	INDEPENDENT	0	1,010,000	0	300,000	1,310,000

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
3	FERIDA AVNISH C	INDEPENDENT	0	4,000,000	0	1,500,000	5,500,000
4	MEENAKSHI DASS	NON EXECUTIV	0	4,000,000	0	1,000,000	5,000,000
5	ALOK RANJAN	INDEPENDENT	0	4,000,000	0	1,600,000	5,600,000
6	KLAUS SEMKE	NON EXECUTIV	0	4,000,000	0	600,000	4,600,000
7	SASCHA PUTZ	NON EXECUTIV	0	0	0	100,000	100,000
8	INDERDEEP SINGH	INDEPENDENT	0	4,000,000	0	1,600,000	5,600,000
9	MASAAKI YAMAGUCHI	NON EXECUTIV	0	1,010,000	0	500,000	1,510,000
10	YASUNORI MAEKAWA	ALTERNATE DI	0	1,010,000	0	200,000	1,210,000
11	SHINICHI UNNO	INDEPENDENT	0	1,010,000	0	300,000	1,310,000
12	ALEXANDRU VLAD	ALTERNATE DI	0	0	0	0	0
	Total		0	65,364,642	0	9,600,000	74,964,642

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year Yes No

B. If No, give reasons/observations

XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

Yes No

(In case of 'No', submit the details separately through the method specified in instruction kit)

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

PREETI GROVER

Whether associate or fellow

Associate Fellow

Certificate of practice number

6065

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ... dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

- Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
- All the required attachments have been completely and legibly attached to this form.

Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.

To be digitally signed by

Director

Digitally signed by
KRISHNAKU
NIAR
SRINIVASAN
Date: 2024.09.20
15:57:01 +05'30'

DIN of the director

0*6*2*1*

To be digitally signed by

Digitally signed by
PANKAJ
GUPTA
Date: 2024.09.20
15:54:51 +05'30'

Company Secretary

Company secretary in practice

Membership number

4*4*

Certificate of practice number

Attachments

- 1. List of share holders, debenture holders
- 2. Approval letter for extension of AGM;
- 3. Copy of MGT-8;
- 4. Optional Attachement(s), if any

List of attachments

Attach
Attach
Attach
Attach

MGT8 1_compressed.pdf
BOARD RESOLUTION_DESIGNATED PE
CHANGE IN DIRECTORS AND KMP 1_cc
CLARIFICATION LETTER 1_compressed.
DETAILS OF COMMITTEE MEETING 1_c
SHARE TRANSFER DETAILS FY24 1_cor

Remove attachment

Modify

Check Form

Prescrutiny

Submit

This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company