



SHRIRAM

11TH ANNUAL REPORT 2015-16

SPR INTERNATIONAL AUTO EXPORTS LIMITED

Board of Directors

Shri Pradeep Dinodia
Shri A.K. Taneja
Smt. Meenakshi Dass

- Chairman

Bankers

Corporation Bank

Auditors

S. Chandragupta & Co., Delhi

Registered Office

23, Kasturba Gandhi Marg

New Delhi – 110 001

Tel.: +91 11 2331 5941 Fax: +91 11 2331 1203

Website: www.shrirampistons.com

E-mail: spr.exports@shrirampistons.com

CIN: U51909DL2005PLC136329 PAN: AAKCS1508E

DIRECTORS' REPORT

The Directors have pleasure in presenting 11th Annual Report of the company for the year ended on March 31, 2016.

Profit after tax for the year is Rs.15 Th. against Rs. 20 Th. last year. No Dividend is being recommended. Further, no amount is being transferred to General Reserve Account.

Business transactions could not commence during the year.

The summarized standalone results of the Company are as under:

(Rs.)

Particulars	Financial Year ended	
	31/03/2016	31/03/2015
Total Income	38634	44170
Total Expenses	16320	15259
Profit Before Tax	22314	28911
Income Tax (including for earlier years)	6896	8933
Net Profit After Tax	15418	19978
Net Worth	468533	453115

The Directors confirm that: -

1. in the preparation of the annual accounts, the applicable Accounting Standards issued by The Institute of Chartered Accountants of India and requirements of Companies Act have been followed and there are no material departures from the same.
2. appropriate accounting policies have been selected and applied consistently, and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2016 and of the profit of the Company for the same year.
3. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. the annual accounts have been prepared on a going concern basis.
5. internal financial controls are followed by the company and are adequate and operating effectively.

6. proper and adequate systems have been devised to ensure compliance with provisions of all applicable laws and such systems are adequate and operating effectively.

There are no disqualifications, reservations or adverse remarks or disclaimers in the Auditors' Report.

No orders were passed by the Regulators or Courts or Tribunals which could impact going concern status and company's operations in future.

No deposits were accepted by the Company during the year. Further, the company has not accepted any deposits as given under Chapter V of Companies Act, 2013.

Company has not given any loans, guarantees or made investments under section 186 of the Companies Act, 2013.

During the year, 4 Board of Directors' Meetings were held as under:-

- | | |
|-------------------------------|----------------------------------|
| - 16 th May, 2015 | - 30 th October, 2015 |
| - 31 st July, 2015 | - 29 th January, 2016 |

The Company has not entered into any contract/arrangements with the related parties. Thus provisions of Section 188(1) of the Act are not applicable.

There is nothing to report with respect to conservation of energy, technology absorption, foreign exchange earnings and outgo as required by Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 as the company has not undertaken any manufacturing or trading activity during the year.

There are no particulars to be given under Section 197(12) read with Rule 5 of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

Extract of Annual Return is annexed with Directors' Report.

Smt. Meenakshi Dass, Director, retires by rotation and being eligible offers herself for re-election. The brief resume and other details, in relation to, aforesaid Director are given in the "Notice of the Annual General Meeting".

On behalf of the Board

New Delhi
May 07, 2016

(PRADEEP DINODIA)
CHAIRMAN

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: U51909DL2005PLC136329
- ii) Registration Date: 17/05/2005
- iii) Name of the Company: SPR International Auto Exports Ltd.
- iv) Category/Sub-Category of the Company: Company having Share Capital
- v) Address of the Registered Office and contact details:

SPR International Auto Exports Ltd.
23, Kasturba Gandhi Marg,
New Delhi – 110001
Ph: +91-11-23315941
Fax: +91-11-23311203

- vi) Whether listed company Yes / No: No
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:
The company has not appointed any Registrar and Transfer Agent

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Others		100%
Note: Others include income from investing activities.			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

S. No.	Name and Address Of The Company	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Shriram Pistons and Rings Ltd.	L29112DL1963P LC004084	Holding Company	100%	2(46) of the Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total equity)

i) Category-wise Shareholding

Category of shareholders	No. of shares held at the beginning of the year				No. of shares held at the end of the year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	-	7*	7*	0.01	-	7*	7*	0.01	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	49993	49993	99.99	-	49993	49993	99.99	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (1):-	-	50000	50000	100.00	-	50000	50000	100.00	-
(2) Foreign									
a) NRIs-Individuals	-	-	-	-	-	-	-	-	-
b) Other-Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks / FI	-	-	-	-	-	-	-	-	-
e) Any Other....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	-	50000	50000	100	-	50000	50000	100	NIL
*: Shares held as nominees of M/s Shriram Pistons and Rings Ltd.									

Category of shareholders	No. of shares held at the beginning of year				No. of shares held at the end of year				% change during the year
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(1):-	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	-	-	-	-	-
c) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	-	-	-	-	-	-	-	-	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	-	50000	50000	100	-	50000	50000	100	NIL

(ii) Shareholding of promoters:

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	M/s Shriram Pistons and Rings Ltd	49993	99.99	NIL	49993	99.99	-	NIL
2	Shri Deepak C. Shriram*	1	0.002	NIL	1	0.002	-	NIL
3	Shri A.K. Taneja*	1	0.002	NIL	1	0.002	-	NIL
4	Shri R. Srinivasan*	1	0.002	NIL	1	0.002	-	NIL
5	Shri P.S. Ladiwala*	1	0.002	NIL	1	0.002	-	NIL
6	Shri Naveen Agarwal*	1	0.002	NIL	1	0.002	-	NIL
7	Shri Pradeep Dinodia*	1	0.002	NIL	1	0.002	-	NIL
8	Smt. Meenakshi Dass*	1	0.002	NIL	1	0.002	-	NIL
	Total	50000	100	NIL	50000	100	-	NIL

*: Shares held as Nominees of M/s Shriram Pistons and Rings Limited

(iii) Change in Promoters' Shareholding:

There was no change in promoters' shareholding during the year

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.No.	Name of Shareholders	Shareholding at the beginning of the year		Changes during the year		Shareholding at the end of the year	
		Nos. of shares	% of total shares of the company	Nos. of shares	% of total shares of the company	Nos. of shares	% of total shares of the company
1	M/s Shriram Pistons and Rings Ltd	49993	99.99	NIL	-	49993	99.99
2	Shri Deepak C. Shriram*	1	0.002	NIL	-	1	0.002
3	Shri A.K. Taneja*	1	0.002	NIL	-	1	0.002
4	Shri R. Srinivasan*	1	0.002	NIL	-	1	0.002
5	Shri P.S. Ladiwala*	1	0.002	NIL	-	1	0.002
6	Shri Naveen Agarwal*	1	0.002	NIL	-	1	0.002
7	Shri Pradeep Dinodia*	1	0.002	NIL	-	1	0.002
8	Smt. Meenakshi Dass*	1	0.002	NIL	-	1	0.002
	Total	50000	100	NIL	-	50000	100

*: Shares held as Nominees of M/s Shriram Pistons and Rings Limited

(v) Shareholding of Directors:

S.No.	Name of Shareholders	Shareholding at the beginning of the year		Changes during the year		Shareholding at the end of the year	
		Nos. of shares	% of total shares of the company	Nos. of shares	% of total shares of the company	Nos. of shares	% of total shares of the company
1	Shri Pradeep Dinodia*	1	0.002	NIL	-	1	0.002
2	Shri A.K. Taneja*	1	0.002	NIL	-	1	0.002
3	Smt. Meenakshi Dass*	1	0.002	NIL	-	1	0.002

* Shares held as Nominees of M/s Shriram Pistons and Rings Limited

V. Indebtedness:

Indebtedness of the Company including interest outstanding/accrued but not due for payment
(Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-
Change in Indebtedness during the financial year	-	-	-	-
Indebtedness at the end of the financial year	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- No remuneration is paid to any director during 2015-16
- As the company is not required to appoint any key managerial personnel, it has not appointed any such person

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

INDEPENDENT AUDITOR'S REPORT

To the member of SPR International Auto Exports Ltd.

Report on the Financial Statements

We have audited the accompanying financial statements of SPR International Auto Exports Ltd. which comprise the Balance Sheet as at 31st March 2016. The Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, as applicable.

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the order under section 143 (11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

S. Chandragupta & Co,
Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on whether the company as in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2016, and its profit and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, as applicable.
 - e) On the basis of written representations received from the directors as on 31st March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.

S. Chandragupta & Co,
Chartered Accountants

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the companies (audit and auditors) rules, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amount which were required to be transferred to the investor education and protection fund by the company.
2. As required by the Companies (Auditor's Report) Order, 2016 ("the order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the "Annexure B" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For S. Chandragupta & Co.
(Firm Registration No. 009373N)
Chartered Accountants

(S.C. Gupta)
Membership No. 87710

Place: New Delhi

Dated:

"ANNEXURE A" TO THE INDEPENDENT AUDITOR REPORT

(Refer to in paragraph 1 (f) under 'report on other legal and regulatory requirements' of our report of even date).

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. SPR International Auto Exports Ltd. as at March 31, 2016, in conjunction with our audit of attached balance sheet of M/s. SPR International Auto Exports Ltd. as at March 31, 2016, and also the Statement of profit and loss and the cash flow statement of the Company for the year then ended and other reconciliations and information (all collectively referred to as the Fit for Consolidation (FFC) Accounts).

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".] These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

S. Chandragupta & Co,
Chartered Accountants

We believe that the audit evidence I/we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanation given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on audit of internal financial control over financial reporting issued by Institute of Chartered Accountants of India.

S. Chandragupta & Co.
(Firm Registration no.009373N)
Chartered Accountants

(S C GUPTA)
Membership no. FCA/087710

Date :
Place : New Delhi

S. Chandragupta & Co,
Chartered Accountants

"ANNEXURE B" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on the other Legal and Regulatory Requirements' section of our report of even date).

- i) The company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of The Companies Act, 2013.
- ii) The company has not granted any loans, made investments or provide guarantees under section 185 and 186 of the Company's Act, 2013 and hence, reporting under clause (iv) of the company's (Auditor's report) order, 2016 ("CARO") is not applicable.
- iii) According to the information and explanations given to us, in respect of statutory dues:
 - (a) The company has been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, customs duty, excise duty, value added tax, cess and any other statutory dues applicable to it with the appropriate authorities.
 - (b) There were no undisputed amount payable in respect of Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Wealth Tax, Service Tax, Customs duty, excise duty, value added tax, cess and other statutory dues in arrears as at March 31, 2016 for a period of more than six months from the date they became payable.
- iv) To the best of our knowledge and according to the information and explanations given to us, no fraud by company and no fraud on the Company by its officers or employees has been noticed or reported during the year.
- v) In our opinion and according to the information and explanations given to us, the company is in compliance with section 188 and 177 of the Company's Act, 2013, where applicable, for all transactions with the related parties during the year and the details of related party transaction have been disclosed in the financial statement etc as required by the applicable accounting standards.
- vi) The company has accumulated losses of Rs. 31467/- at the end of the financial year. The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- vii) In our opinion and according to the information given to us, during the year, the company has not entered into any non- cash transactions with its director or persons connected with him and hence, provisions of section 192 of the Company's Act 2013 are not applicable.
- viii) Sub-paragraph (i), (ii), (v), (vi), (viii), (ix), (xi), xii, (xiv (xvi) of clause 3 of the order are not applicable and have therefore not been commented upon.

For **S. Chandragupta & Co.**
(Firm Registration No. 009373N)
Chartered Accountants

Place: New Delhi
Dated:

(SC GUPTA)
Membership No. 87710

SPR INTERNATIONAL AUTO EXPORTS LTD : DELHI

BALANCE SHEET AS AT 31st MARCH 2016

PARTICULARS	NOTES	AS AT March 31,2016 Rs.	AS AT March 31,2015 Rs.
EQUITY AND LIABILITIES			
Shareholders' funds			
Share Capital	2	500000	500000
Reserve and Surplus	3	-31467	-46885
Current Liabilities			
Short-term provision	4	1539	3606
Other Current Liabilities	5	8000	8000
		478072	464721
ASSETS			
Current assets			
Cash and Bank Balance	6	476910	463422
Other current assets	7	1162	1299
		478072	464721

See Accompanying notes forming part of the financial statements.

As per our report attached

For S.Chandragupta & Co.

Chartered Accountants
(Firm Registration No.09373N)

(S.C. Gupta)
Proprietor
(Membership No.87710)

Place : New Delhi
Date: 07th May, 2016

For and on behalf of Directors

Pradeep Dinodia
(Chairman)

A.K. Taneja
(Director)

SPR INTERNATIONAL AUTO EXPORTS LTD : DELHI

Statement of Profit and Loss for the year ended March 31,2016

	Notes	Year ended March 31,2016 Rs.	Year ended March 31,2015 Rs.
Revenue			
Other Income	8	38634	44170
Total Revenue		38634	44170
Expenses:			
Other expenses	9	16320	15259
Total expenses		16320	15259
Profit before tax		22314	28911
Tax Expenses- Current		6896	8933
Profit after tax		15418	19978
Earning Per equity Share			
Basic / Diluted		0.31	0.40

See Accompanying notes forming part of the financial statements.

As per our report attached

For S.Chandragupta & Co.

Chartered Accountants
(Firm Registration No.09373N)

(S.C. Gupta)
Proprietor
(Membership No.87710)

Place : New Delhi
Date: 07th May, 2016

For and on behalf of Directors

Pradeep Dinodia
(Chairman)

A.K. Taneja
(Director)

SPR INTERNATIONAL AUTO EXPORTS LTD. : DELHI

CASH FLOW STATEMENT For the year ended 31st March 2016

Particulars	As at	As at
	March 31, 2016	March 31, 2015
	Rs.	Rs.
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit		
- Net Profit	15418	19978
- Add: Income Tax	6896	8933
- Net Profit before Income Tax	22314	28911
- Gross Profit	22314	28911
Adjustment for - Interest earned	-38634	-38787
Operating Profit before Working Capital Changes	-16320	-9876
Adjustment for - Trade and Other Receivables	-	-
- Trade and Other Payables	-	-3383
Cash generated from operations	-16320	-13259
Income Tax paid	-8963	-10855
	-25283	-24114
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Interest Received/ Other Income	38771	41356
	38771	41356
C. NET CASH FLOW	13488	17242
D. RECONCILIATION WITH CASH & CASH EQUIVALENTS		
Opening Balance	463422	446180
Closing Balance	476910	463422
	13488	17242

The cash flow statement has been prepared under the "Indirect Method" as set out in Accounting Standard -3 specified under section 133 of the Act as applicable.

As per our report attached

For S.Chandragupta & Co.

Chartered Accountants
(Firm Registration No.09373N)

(S.C. Gupta)
Proprietor
(Membership No.87710)

Place : New Delhi
Date: 07th May, 2016

For and on behalf of Directors

Pradeep Dinodia
(Chairman)

A.K. Taneja
(Director)

SPR INTERNATIONAL AUTO EXPORTS LTD : DELHI

Notes forming part of the financial statements

1. SIGNIFICANT ACCOUNTING POLICIES

i) Accounting convention

The financial statements are prepared in accordance with applicable accounting standards and relevant requirements of the Companies Act, 2013 and are based on historical cost convention.

ii) Revenue recognition

Interest income is accounted for on accrual basis.

2. SHARE CAPITAL

PARTICULARS	As at	As at
	March 31, 2016 Rs.	March 31, 2015 Rs.
AUTHORISED		
Equity Shares - 4,00,000 of Rs.10/- each	4000000	4000000
Preference Shares - 1,00,000 of Rs.10/- each	1000000	1000000
	5000000	5000000
ISSUED, SUBSCRIBED AND PAID-UP		
Equity Shares - 50,000 of Rs.10/- each	500000	500000
	500000	500000

3. RESERVES & SURPLUS

PARTICULARS	As at	ADDITION	DEDUCTION	As at
	March 31, 2015 Rs.	Rs.	Rs.	March 31, 2016 Rs.
Surplus in Profit & Loss Account	-46885	15418	-	-31467

4. SHORT TERM PROVISIONS

PARTICULARS	As at	As at
	March 31, 2016 Rs.	March 31, 2015 Rs.
- Income Tax	1539	3606

5. OTHER CURRENT LIABILITIES

PARTICULARS	As at	As at
	March 31, 2016 Rs.	March 31, 2015 Rs.
OTHER CURRENT LIABILITIES		
- Audit Fee	8000	8000
	8000	8000

6. CASH AND BANK BALANCE

PARTICULARS	As at	As at
	March 31, 2016 Rs.	March 31, 2015 Rs.
CASH AND BANK BALANCE		
Cash and Cash Equivalents		
Balance with Scheduled Bank- Fixed Deposit	440000	430000
- Current Account	36910	33422
	476910	463422

7. OTHER CURRENT ASSETS

PARTICULARS	As at	As at
	March 31, 2016 Rs.	March 31, 2015 Rs.
Interest receivable	1162	1299
TOTAL	1162	1299

SPR INTERNATIONAL AUTO EXPORTS LTD : DELHI

Notes forming part of the financial statements

8. OTHER INCOME

PARTICULARS	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
Interest Income	38634	38787
Other Income		5383
TOTAL	38634	44170

9. Other expenses

PARTICULARS	As at March 31, 2016 Rs.	As at March 31, 2015 Rs.
Legal and professional	7863	6809
Auditors remuneration - Audit fees	8000	8000
Bank charges	457	450
TOTAL	16320	15259

10. Company commenced business on 19.5.2006.

11. As per AS-18 issued by the Institute of Chartered Accountants of India, the company's related party details are disclosed below :-

Nature of related party relationship

Name

Holding company

Shriram Pistons & Rings Ltd.

12. Previous year figures have been re-grouped wherever necessary.

For and on behalf of Directors

Pradeep Dinodia
(Chairman)

Place : New Delhi
Date : 07th May, 2016

A.K. Taneja
(Director)