

10TH ANNUAL REPORT 2014-15

SPR INTERNATIONAL AUTO EXPORTS LIMITED

Board of Directors

Shri Pradeep Dinodia Shri A.K. Taneja Smt. Meenakshi Dass - Chairman

Bankers

Corporation Bank

Auditors

S. Chandragupta & Co., Delhi

Registered Office

23, Kasturba Gandhi Marg New Delhi – 110 001

Tel.: +91 11 2331 5941 Fax: +91 11 2331 1203

Website: <u>www.shrirampistons.com</u> E-mail: spr.exports@shrirampistons.com

CIN: U51909DL2005PLC136329 PAN: AAKCS1508E

DIRECTORS' REPORT

The Directors have pleasure in presenting 10th Annual Report of the company for the year ended on March 31, 2015.

Profit in the year is Rs. 20 Th. against Rs. 24 Th. last year. No Dividend is being recommended. Further, no amount is being transferred to General Reserve Account.

Business transactions could not commence during the year.

The summarized standalone results of the Company are as under:

Davida dava	Financial Y	(Rs.) ear ended
Particulars	31/03/2015	31/03/2014
Total Income	44170	42362
Total Expenses	15259	7950
Profit Before Tax	28911	34412
Income Tax (including for earlier years)	8933	10633
Net Profit After Tax	19978	23779
Net Worth	453115	433137

The Directors confirm that: -

- 1. in the preparation of the annual accounts, the applicable Accounting Standards issued by The Institute of Chartered Accountants of India and requirements of Companies Act have been followed and there are no material departures from the same.
- 2. appropriate accounting policies have been selected and applied consistently, and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2015 and of the profit of the Company for the same year.
- 3. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- 4. the annual accounts have been prepared on a going concern basis.
- 5. internal financial controls are followed by the company and are adequate and operating effectively.

6. proper and adequate systems have been devised to ensure compliance with provisions of all applicable laws and such systems are adequate and operating effectively.

There are no disqualifications, reservations or adverse remarks or disclaimers in the Auditors' Report.

No orders were passed by the Regulators or Courts or Tribunals which could impact going concern status and company's operations in future.

Company has not given any loans, guarantees or made investments under section 186 of the Companies Act, 2013.

During the year, 4 Board of Directors' Meetings were held as under:-

- 15th May, 2014

- 31st October, 2014

- 29th July, 2014

- 30th January, 2015

Extract of Annual Return is annexed with Directors' Report.

The Company has not entered into any contract/arrangements with the related parties. Thus provisions of Section 188(1) of the Act are not applicable.

There is nothing to report with respect to conservation of energy, technology absorption, foreign exchange earnings and outgo as required by Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 as the company has not undertaken any manufacturing or trading activity during the year.

There are no particulars to be given under Section 197(12) read with Rule 5 of Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.

Shri Pradeep Dinodia, Director, retires by rotation and being eligible offers himself for re-election. The brief resume and other details, in relation to, aforesaid Director are given in the "Notice of the Annual General Meeting".

On behalf of the Board

New Delhi May 16, 2015 (PRADEEP DINODIA)
CHAIRMAN

EXTRACT OF ANNUAL RETURN

As on the financial year ended on 31st March, 2015

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

1. REGISTRATION AND OTHER DETAILS:

i) CIN: U51909DL2005PLC136329

ii) Registration Date: 17/05/2005

iii) Name of the Company: SPR International Auto Exports Ltd.

iv) Category/Sub-Category of the Company: Company having Share Capital

v) Address of the Registered office and contact details:

SPR International Auto Exports Ltd.

23, Kasturba Gandhi Marg,

New Delhi – 110001 Ph: +91-11-23315941

Fax: +91-11-23311203

vi) Whether listed company Yes / No: No

vii) Name, Address and Contact details of Registrar and Transfer Agent, if any:

The company has not appointed any Registrar and Transfer Agent

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

SI. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
] -	Others		100%

Others include income from investing activities.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

S. No.	Name and Address Of The Company	CIN/GLN	HOLDING/ SUBSIDIARY/	% of shares	Applicable Section
	, ,		ASSOCIATE	held	,
1	Shriram Pistons and Rings Ltd.	L29112DL1963P LC004084	Holding Company	100%	2(46) of the Companies Act, 2013

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total equity)

i) Category-wise Shareholding

Category of	No. of sl	nares held a	_	ning of	No. of	shares held		of the	%
shareholders		the y		- ·		ye			chan
	Demat	Physical	Total	% of	Demat	Physical	Total	% of	ge
				total			*	total	during
				shares	-			shares	the
									year
A. Promoters			•						
(1) Indian						-			
a) Individual/HUF		7*	7*	0.01	- .	7*	7*	0.01	-
b) Central Govt	-				-		-		-
c) State Govt (s)	-								-
d) Bodies Corp.	-	49993	49993	99.99	-	49993	49993	99.99	-
e) Banks / Fi	-				-				-
f) Any Other	-				-		·		· -
Sub-total (A) (1):-	-	50000	50000	100.00	-	50000	50000	100.00	_
(2) Foreign									
a) NRIs-Individuals	-	-	-	-	_	-		_	-
b) Other–Individuals	-	-	-	-	-	-	-	_	· -
c) Bodies Corp.	-		-	-	-	-	-		-
d) Banks / Fl	-	-	-	_	-	-	-	_	-
e) Any Other	-	-	-	-	-		-	-	-
Sub-total (A) (2):-	-		-	-	-	-	- .		-
Total	-	50000	50000	100	-	50000	50000	100	NIL
shareholding of									
Promoter (A) =		}							
(A)(1)+(A)(2)								<u> </u>	

^{*:} Shares held as nominees of M/s Shriram Pistons and Rings Ltd.

Category of shareholders	No. of st		Id at the beginning of No. of shares held at the end of year year			of year	% cha		
	Demat	Physical	Total	% of total shares	Demat	Physical	Total	% of total shares	nge durin g
								-	the year
B. Public							****	· .	7 3 3
Shareholding									
i. Institutions						,			
a) Mutual Funds	-		-	-	~	-	-	-	-
b) Banks / Fl	-		-	-	-	-	-	-	-
c) Central Govt	-	_		_	_	-	-	-	
d) State Govt(s)	-	-	-	-	_	- '	-	_	_
e) Venture	_	_	_	_	_	_	-] _	-
Capital Funds			•						
f) Insurance	_	_	_			\ ·_	_	_	
Companies									
g) Fils		_	_	_	_		_	_	
g) riis h) Foreign	_		- -			_	_	_	_
	- -			_	_	_	_	_	-
Venture Capital					1				
Funds			•						
i) Others (specify)	-	· -	-	-	-	_	-	-	-
Sub-total (B)(1):-	-	-	-	1 7	-	-	-	-	-
2. Non-Institutions	-								
a) Bodies Corp.									
i) Indian	-	-		-	-	-	-	, -	-
ii)Overseas	-	-	-	_		-	-	-	-
b) Individuals									
i) Individual	-	-	· _	_	-	-	-	-	-
shareholders]				
holding nominal									
share capital									
upto Rs. 1 lakh									
ii) Individual	_	_	_	_	_		_		1 · _
shareholders	_	_	_						
holding									
nominal share					ļ				
capital in									
excess of Rs 1									
lakh					-				
c) Others	-	-	-	-	-	-	~	-	
(specify)						·			
Sub-total (B)(2):-	-	-	-	-	-	-	-	-	-
Total Public				1		1			
Shareholding						1			
(B)=(B)(1)+	-	-	-	-	-	-	-	-	-
(B)(2)		<u> </u>							
C. Shares held by	-	-	-		_	-	-	-	-
Custodian for									
GDRs & ADRs							÷		
Grand Total		50000	50000	100		50000	50000	100	NIL
(A+B+C)		30000	50000	100	-	30000	J0000 .	100	IAIF
	t ·			i .	1	i		1	1

(ii) Shareholding of promoters:

SI. No.	Shareholder's Name	Sharehol	ding at the b of the year	peginning	Share holding at the end of the year			% change
-		No. of Shares	% of total Shares of the compan y	% of Shares Pledged/ encumb ered to total shares	No. of Shares	% of total Shares of the compan y	% of Shares Pledged/ encumber ed to total shares	in share holding during the year
1	M/s Shriram Pistons and Rings Ltd	49993	99.99	NIL	49993	99.99	_	NIL
2	Shri Deepak C. Shriram*	. 1	0.002	NIL	1	0.002	-	NIL
3	Shri A.K. Taneja*	1	0.002	NIL]	0.002	-	NIL
4	Shri R. Srinivasan*	1	0.002	NIL	.]	0.002	. –	NIL
5 .	Shri P.S. Ladiwala*	1	0.002	NIL	1	0.002	_	NIL
6	Shri Naveen Agarwal*	1	0.002	NIL	1	0.002	-	NIL
7	Shri Pradeep Dinodia*	. 1	0.002	NIL	1.	0.002	_	NIL
8	Smt. Meenakshi Dass*	1	0.002	NIL	1	0.002	-	NIL.
	Total	50000	100	NIL	50000	100	-	NIL

(iii) Change in Promoters' Shareholding:

There was no change in promoters' shareholding during the year

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

S.No.	S.No. Name of Shareholders		Shareholding at the beginning of the year		ges during e year	Shareholding at the end of the year	
		Nos. of shares	% of total shares of the company	Nos. of shares	% of total shares of the company	Nos. of shares	% of total shares of the company
1	M/s Shriram Pistons and Rings Ltd	49993	99.99	NIL	- -	49993	99.99
2	Shri Deepak C. Shriram*	1	0.002	NIL	-	1	0.002
3	Shri A.K. Taneja*	1	0.002	NIL	-	1	0.002
4	Shri R. Srinivasan*	1	0.002	NIL		}	0.002
5	Shri P.S. Ladiwala*	1	0.002	NIL	-]	0.002
. 6	Shri Naveen Agarwal*	1	0.002	NIL	-	1	0.002
7	Shri Pradeep Dinodia*	1	0.002	NIL	_	1 = .	0.002
8	Smt. Meenakshi Dass*	1	0.002	NIL	-	1	0.002
	Total	50000	100	NIL	_	50000	100

(v) Shareholding of Directors:

S.No.	Name of Shareholders	beginn	lding at the ning of the rear	Changes during the year		Shareholding at the end of the year	
		Nos. of shares	% of total shares of the company	Nos. of shares	% of total shares of the company	Nos. of shares	% of total shares of the company
1	Shri Pradeep Dinodia*	1	0.002	NIL	· · _	1	0.002
2	Shri A.K. Taneja*	1	0.002	NIL	_	1	0.002
3	Smt. Meenakshi Dass*	1	0.002	NIL	_	. 1	0.002
* Share	s held as Nominees of M/s	Shriram Pis	tons and Ring	gs Limited			

V. Indebtedness:

Indebtedness of the Company including interest outstanding/accrued but not due for payment (Rs.)

				(Rs.)
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	_
Change in Indebtedness during the financial year	-	- ·	-	-
Indebtedness at the end of the financial year		-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

- No remuneration is paid to any director during 2014-15
- As the company is not required to appoint any key managerial personnel, it has not appointed any such person

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Туре	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)		
A. COMPANY				······································			
Penalty							
Punishment	No such pe	enalty was imp	osed on the Com	pany during 20	14-15.		
Compounding							
B. DIRECTORS	,						
Penalty				÷			
Punishment	No such p	enalty was imp	oosed on the Dire	ctors during 20	14-15.		
Compounding							
C. OTHER OFFICE	RS IN DEFAULT						
Penalty		,					
Punishment	No such p	No such penalty was imposed on Other Officers during 2014-15.					
Compounding							

INDEPENDENT AUDITOR'S REPORT

To the member of SPR International Auto Exports Ltd.

Report on the Financial Statements

We have audited the accompanying financial statements of SPR International Auto Exports Ltd. which comprise the Balance Sheet as at 31st March 2015. The Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position. financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

S. Chandragupta & Co,

Chartered Accountants

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstance, but not for the purpose of expressing an opinion on whether the company as in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31,2015, and its profit and its cash flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

- 1. As required by the Companies (Auditor's Report) Order, 2015 ("the order") issued by the Central Government in terms of Section 143 (11) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order.
- 2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

S. Chandragupta & Co,

Chartered Accountants

- e) On the basis of written representations received from the directors as on 31st March, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2015, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the other matters to be included in the Auditor's Report in accordance with rule 11 of the companies (audit and auditors) rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company does not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amount which were required to be transferred to the investor education and protection fund by the company.

For S. Chandragupta & Co. (Firm Registration No. 009373N) Chartered Accountants

(S.C. Gupta) Membership No. 87710

Place: New Delhi

Dated: May 16, 2015

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on the other Legal and Regulatory Requirements' section of our report of even date)

- The company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of The Companies Act, 2013.
- ii) According to the information and expiations given to us, in respect of statutory dues:
 - (a) The company has been regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, customs duty, excise duty, value added tax, Cess and any other statutory dues applicable to it with the appropriate authorities.
 - (b) There were no undisputed amount payable in respect of Provident Fund, Employees' State Insurance, Income-Tax, Sales-Tax, Wealth Tax, Service Tax, Customs duty, excise duty, value added tax, Cess and other statutory dues in arrears as at March 31, 2015 for a period of more than six months from the date they became payable.
 - (c) There are no dues of wealth tax, custom duty and Cess which have not been deposited as at March 31, 2015 on account of disputes.
- iii) To the best of our knowledge and according to the information and explanations given to us, there was no fraud committed by or against the company noticed during the year or reported to us by the management.
- iv) The company has accumulated losses of Rs. 46885/- at the end of the financial year. The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- v) According to the information and expiations given to us, the company has not given guarantees for loans taken by others from banks and financial institutions.
- vi) Sub-paragraph (i), (ii), (iv), (v), (vi), (vii c), (ix), (xi) of clause 3 of the order are not applicable and have therefore not been commented upon.

For S. Chandragupta & Co. (Firm Registration No. 009373N)
Chartered Accountants

(S.C. Gupta) Membership No. 87710

Place: New Delhi

Dated: May 16, 2015

SPR INTERNATIONAL AUTO EXPORTS LTD: DELHI

BALANCE SHEET AS AT 31st MARCH 2015

PARTICULARS	NOTES	AS AT March 31,2015 Rs.	AS AT March 31,2014 Rs.
EQUITY AND LIABILITIES			
Shareholders' funds		• .	·
,			
Share Capital	2	500000	500000
Reserve and Surplus	3	-46885	-66863
	-		
Current Liabilities			
Short-term provision	4	3606	5528
Other Current Liabilites	5	8000	11383
·		464721	450048
ASSETS			
Current assets			
Cash and Bank Balance	6	463422	446180
Other current assets	7	1299	3868
	_	464721	450048

See Accompanying notes forming part of the financial statements.

As per our report attached

For and on behalf of Directors

For S.Chandragupta & Co.

Chartered Accountants

Pradeep Dinodia (Chairman)

(S.C. Gupta)

Proprietor

A.K. Taneja (Director)

Place: New Delhi Date: 16 May, 2015

SPR INTERNATIONAL AUTO EXPORTS LTD: DELHI

Statement of Profit and Loss for the year ended March 31,2015

	Notes	Year ended March 31,2015 Rs.	Year ended March 31,2014 Rs.
Revenue			
Other Income	8	44170	42362
Total Revenue		44170	42362
Expenses:			
Other expenses	9	15259	7950
Total expenses		15259	7950
Profit before tax		28911	34412
Tax Expenses- Current		8933	10633
Profit after tax		19978	23779
Earning Per equity Share			
Basic / Diluted		0.40	0.47

See Accompanying notes forming part of the financial statements.

As per our report attached

For and on behalf of Directors

For S.Chandragupta & Co. Chartered Accountants Pradeep Dinodia (Chairman)

(S.C. Gupta) Proprietor A.K. Taneja (Director)

Place: New Delhi Date: 16 May, 2015

SPR INTERNATIONAL AUTO EXPORTS LTD.: DELHI

CASH FLOW STATEMENT For the year ended 31st March 2015

Particulars		As at March 31, 2015	As at March 31, 2014	
		Rs.	Rs.	
A. CASH FLOW FRO	OM OPERATING ACTIVITIES			
Profit	- Net Profit	19978	23779	
	- Add: Income Tax	8933	10633	
	 Net Profit before Income Tax 	28911	34412	
	- Gross Profit	28911	34412	
Adjustment for	- Interest earned	-38787	-36587	
Operating Profit I	before Working Capital Changes	-9876	-2175	
Adjustment for	- Trade and Other Receivables	_		
•	- Trade and Other Payables	-3383	-15084	
Cash generated t	· · · · · · · · · · · · · · · · · · ·	-13259	-17259	
Income Tax paid	•	-10855	-4794	
·		-24114	-22053	
B. CASH FLOW FRO	OM INVESTMENT ACTIVITIES	A STATE OF THE STA		
Interest Received	d/ Other Income	41356	39019	
		41356	39019	
C. NET CASH FLOV	V	17242	16966	
D. RECONCILIATIO	N WITH CASH & CASH EQUIVALENTS			
Opening Balance		446180	429214	
Closing Balance		463422	446180	
		17242	16966	

The cash flow statement has been prepared under the "Indirect Method"as set out in Accounting Standard -3 specified under section 133 of the Act, read with rule 7 pf the Companies (Accounts) rules, 2014

As per our report attached

For and on behalf of Directors

For S.Chandragupta & Co. Chartered Accountants

Pradeep Dinodia (Chairman)

(S.C. Gupta)
Proprietor

A.K. Taneja (Director)

Place: New Delhi Date: 16 May, 2015

SPR INTERNATIONAL AUTO EXPORTS LTD : DELHI

Notes forming part of the financial statements

1. SIGNIFICANT ACCOUNTING POLICIES

i) Accounting convenstion

The financial statements are prepared in accordance with applicable accounting standards and relevant requirments of the Companies Act, 2013 and are based on historical cost convention.

ii) Revenue recognition

Interest income is accounted for on accrual basis.

2. SHARE CAPITAL

PARTICULARS	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
AUTHORISED		
Equity Shares - 4,00,000 of Rs.10/- each	4000000	4000000
Preference Shares - 1,00,000 of Rs.10/- each	1000000	1000000
	5000000	5000000
ISSUED, SUBSCRIBED AND PAID-UP		
Equity Shares - 50,000 of Rs.10/- each	500000	500000
	500000	500000

3. RESERVES & SURPLUS

	As at	ADDITION	DEDUCTION	As at
PARTICULARS	March 31, 2014 Rs.	Rs.	Rs.	March 31, 2015 Rs.
Surplus in Profit & Loss Account	-66863	19978	-	-46885

4. SHORT TERM PROVISIONS

		The state of the s	As at	As at
1	PARTICULARS		March 31, 2015	March 31, 2014
1			Rs.	Rs
- Income Tax			3606	5528

5. OTHER CURRENT LIABILITIES

			As at	As at
	PARTICULARS		March 31, 2015 Rs.	March 31, 2014 Rs.
OTHER CURRENT LI/ - Audit Fee - Other Liabilities	ABILITIES	:	8000	6000 5383
		'	8000	11383

6. CASH AND BANK BALANCE

	As at	As at
PARTICULARS	March 31, 2015	March 31, 2014
	Rs.	Rs.
CASH AND BANK BALANCE		
Cash and Cash Equivalents		
Balance with Scheduled Bank- Fixed Deposit	430000	415000
- Current Account	33422	31180
· ·	463422	446180

7. OTHER CURRENT ASSETS

PARTICULARS	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
Interest receivable	1299	3868
TOTAL	1299	3868

SPR INTERNATIONAL AUTO EXPORTS LTD: DELHI

Notes forming part of the financial statements

8. OTHER INCOME

PARTICULARS	As at March 31, 20 Rs.	As at 15 March 31, 2014 Rs.
Interest Income Other Income	38787 5383	36587 5775
TOTAL	44170	42362

9. Other expenses

PARTICULARS	As at March 31, 2015 Rs.	As at March 31, 2014 Rs.
I and and antique	0000	4500
Legal and professional	6809	1500
Auditors remuneration - Audit fees	8000	6000
Bank charges	450	450
TOTAL	15259	7950

- 10. Company commenced business on 19.5.2006.
- 11. As per AS-18 issued by the Institute of Chartered Accountants of India, the company's related party details are disclosed below :-.

Nature of related party relatinship

<u>Name</u>

Holding company

Shriram Pistons & Rings Ltd.

12. Previous year figures have been re-grouped whereever necessary.

For and on behalf of Directors

Pradeep Dinodia (Chairman)

Place: New Delhi Date: 16 May, 2015 A.K. Taneja (Director)