

Tax Strategy

Sriram Pistons and Rings Ltd.(SRPL) is fully devoted to keeping the highest standards of honesty, responsibility, and transparency in order to conduct its business responsibly. This devotion is also reflected in the ideas and rules that govern tax strategy and operations.

SRPL's tax policy involves commitments to the following:

1. Tax Compliance:

- Adhering to all tax filing and payment deadlines and submitting all relevant tax information in compliance with national and international tax rules and regulations.
- Ensuring tax-related decisions are based on an accurate interpretation of the applicable tax laws and regulations.

2. Transfer Pricing:

- Ensuring the application of transfer pricing laws and the conduct of business is in line with generally accepted arm's-length standards.
- Ensuring compliance with the rules' requirements for creating and submitting the master file and the country-by-country report.

3. Relationship with Public Sector:

- Engaging with tax authorities in a productive, transparent, and cooperative manner.
- Attempting to maintain a courteous and open dialogue with tax officials.
- Making recommendations and comments on various draught laws, allowing the government to establish legislation.
- Arguing on behalf of professional bodies about various issues that occur throughout the tax administration and collection procedures, assisting the government to enforce tax laws properly.

4. Tax planning and strategy:

- Developing policies for dealing with tax disputes and claims.
- Regularly assessing tax risk and notifying management.



- Making appropriate tax provisions based on risk analysis.
- Analyzing tax planning options in accordance with company objectives and within legal constraints.

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