

SHRIRAM PISTONS & RINGS LIMITED

Regd. Office: 3rd Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi - 110 001

Tel.: +91 11 2331 5941 Fax: +91 11 2331 1203, Website: www.shrirampistons.com

E-mail: compliance.officer@shrirampistons.com, CIN: L29112DL1963PLC004084, PAN: AAACS0229G

Statement of standalone unaudited financial results for the period ended June 30, 2024

(Amount in Lac Rs.
except per share details)

Particulars	Standalone			
	3 Months ended June 30, 2024	3 Months ended March 31, 2024 (refer note 3)	3 Months ended June 30, 2023	Year ended March 31, 2024
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	76,120	78,132	71,385	295,372
II Other income	2,432	2,161	1,837	8,134
III Total income (I+II)	78,552	80,293	73,222	303,506
IV Expenses				
a) Cost of materials consumed	27,487	26,731	26,796	107,382
b) Purchase of stock-in-trade	2,064	2,378	2,151	8,761
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	200	2,945	(691)	(395)
d) Employee benefits expense	12,112	11,275	10,807	44,495
e) Finance costs	631	646	608	2,516
f) Depreciation and amortization expenses	2,092	2,245	2,110	8,737
g) Other expenses	18,621	17,903	17,574	72,123
Total expenses	63,207	64,123	59,355	243,619
V Profit before tax (III-IV)	15,345	16,170	13,867	59,887
VI Tax expense				
Current tax	4,104	3,975	3,588	15,238
Deferred tax	(192)	140	(63)	(29)
Total tax expense	3,912	4,115	3,525	15,209
VII Profit for the period (V-VI)	11,433	12,055	10,342	44,678
VIII Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss				
a) Remeasurements of the post employment defined benefit plans	-	419	150	897
b) Income tax relating to items that will not be reclassified to profit or loss	-	(105)	(38)	(226)
B (i) Items that will be reclassified to profit or loss				
a) Fair value change of cash flow hedge	(43)	59	(38)	(18)
b) Income tax relating to items that will be reclassified to profit or loss	11	(15)	10	4
Other comprehensive income	(32)	358	84	657
IX Total comprehensive income for the period (VII+VIII)	11,401	12,413	10,426	45,335
X Paid up equity share capital (Face value of share - Rs 10 each)	4,405	4,405	2,202	4,405
XI Other equity (excluding revaluation reserves)	-	-	-	189,608
XII Earnings per equity share (Face value of - Rs 10 each) (not annualised)				
(a) Basic	25.95	27.37	23.48	101.42
(b) Diluted	25.95	27.37	23.48	101.42

Contd....

Notes:

- 1 The Company deals primarily in automotive component segment.
- 2 The above results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "IND AS") 34 Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 3 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures for financial year ended March 31, 2024 and the published unaudited figures for nine months period ended December 31, 2023.
- 4 The above results were reviewed and recommended by Audit Committee in its meeting held on July 24, 2024 and taken on record by Board of Directors in its meeting held on July 24, 2024.
- 5 Figures of previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period. Further, the impact of such reclassifications is not material to the Company.

For and on behalf of the Board of Directors

Place: New Delhi

Date : July 24, 2024

(PREM PRAKASH RATHI)

CHIEF FINANCIAL OFFICER

(KRISHNAKUMAR SRINIVASAN)

MANAGING DIRECTOR & CEO

SHRIRAM PISTONS & RINGS LIMITED

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Statement of consolidated unaudited financial results for the period ended June 30, 2024

(Amount in Lac Rs.
except per share details)

Particulars	Consolidated			
	3 Months ended June 30, 2024	3 Months ended March 31, 2024 (refer note 3)	3 Months ended June 30, 2023	Year ended March 31, 2024
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	83,707	85,556	71,642	308,933
II Other income	2,631	2,393	1,907	8,527
III Total income (I+II)	86,338	87,949	73,549	317,460
IV Expenses				
a) Cost of materials consumed	32,020	31,590	27,076	116,633
b) Purchase of stock-in-trade	2,064	2,378	2,151	8,761
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	530	3,028	(725)	(618)
d) Employee benefits expense	12,902	11,918	10,909	45,948
e) Finance costs	863	944	620	3,046
f) Depreciation and amortization expenses	2,954	3,358	2,267	10,771
g) Other expenses	19,645	18,942	17,615	74,006
Total expenses	70,978	72,158	59,913	258,547
V Profit before tax (III-IV)	15,360	15,791	13,636	58,913
VI Tax expense				
Current tax	4,104	4,017	3,588	15,280
Deferred tax	(460)	128	(97)	(233)
Total tax expense	3,644	4,145	3,491	15,047
VII Profit for the period (V-VI)	11,716	11,646	10,145	43,866
VIII Other comprehensive income				
A (i) Items that will not be reclassified to profit or loss				
a) Remeasurements of the post employment defined benefit plans	(1)	425	149	896
b) Income tax relating to items that will not be reclassified to profit or loss	0	(106)	(38)	(226)
B (i) Items that will be reclassified to profit or loss				
a) Fair value change of cash flow hedge	(43)	54	(38)	(23)
b) Income tax relating to items that will be reclassified to profit or loss	11	(15)	10	4
Other comprehensive income	(33)	358	83	651
IX Total comprehensive income for the period (VII+VIII)	11,683	12,004	10,228	44,517
X Profit/(loss) attributable to :				
a) Owners of Shriram Pistons & Rings Limited	11,545	11,961	10,195	44,255
b) Non-controlling interest	171	(315)	(50)	(389)
XI Other comprehensive income				
a) Owners of Shriram Pistons & Rings Limited	(33)	358	83	654
b) Non-controlling interest	(0)	0	(0)	(3)
XII Total comprehensive income				
a) Owners of Shriram Pistons & Rings Limited	11,512	12,319	10,278	44,909
b) Non-controlling interest	171	(315)	(50)	(392)
XIII Paid up equity share capital (Face value of share - Rs 10 each)	4,405	4,405	2,202	4,405
XIV Other equity (excluding revaluation reserves)	-	-	-	187,190
XV Earnings per equity share (Face value of - Rs 10 each) (not annualised)				
(a) Basic	26.21	27.15	23.14	100.47
(b) Diluted	26.21	27.15	23.14	100.47

Contd....

Notes:

- 1 The Group deals primarily in automotive component segment.
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- 3 The figures for the quarter ended March 31, 2024 are the balancing figures between the audited figures for financial year ended March 31, 2024 and the published unaudited figures for nine months period ended December 31, 2023.
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Place: New Delhi

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