



July 25, 2024

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

ISIN No. INE526E01018

Company Symbol: SHRIPSTON

Sub: Disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam/Sir,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations, 2015"), we wish to inform you that the Company has entered into an Agreement dated 25.7.2024 related to Scheme of advance to the Managing Director & Chief Executive Officer (MD & CEO) of the Company. The details as required under SEBI Listing Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is given in **Annexure**.

This intimation is also being uploaded on the Company's website at <https://shrirampistons.com>.

Kindly take the above information on record and treat this as compliance with SEBI Listing Regulations, 2015.

Thanking you.

Yours faithfully,

For **Shriram Pistons & Rings Limited**

(Pankaj Gupta)
Company Secretary & Compliance Officer
Membership No.: F4647

Encl: As above



Annexure

Details as required to be given as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-pod-1/P/CIR/2023/123 dated July 13, 2023

S.NO.	Particulars	Details
1	Names of the Parties to the agreements	i) Company – Shriram Pistons & Rings Limited (“Lender”) and ii) MD & CEO – Mr. Krishnakumar Srinivasan (“Borrower”)
2	Purpose of entering into the agreement	Advance to MD & CEO for purchase/Construction of a residential accommodation in the National Capital Region (NCR)
3	Size of the Agreement	Rs. 150 Million (Rupees One Hundred Fifty Million Only)
4	Shareholding in the entity with whom the agreement is executed	Mr. Krishnakumar Srinivasan does not hold any shares in the Company.
5	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	i) Amount of Advance: upto a maximum of Rs. 150 Million (Rupees One Hundred Fifty million Only) ii) Purpose: Purchase/construction of residential accommodation in NCR by MD & CEO iii) Rate of Interest: Nil iv) Payment of Advance: Immediately after shareholders' approval. v) Recovery: Advance will be repaid over a period of 5 years in equal yearly instalments, the first instalment would be paid on completion of one -year term of re-appointment i.e. within February 2026.
6	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Mr. Krishnakumar Srinivasan is not related to the Promoter & Promoter Group of the Company. However, he is the Director and Chairman of subsidiaries Companies as mentioned below: i) SPR Engenious Limited (wholly-owned subsidiary) ii) SPR EMF Innovations Private Limited (step-down subsidiary) iii) SPR Takahata Precision India Private Limited (step-down subsidiary)
7	Whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm's length”	It is a related party transaction and is carried on arm's length basis.



8	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not applicable
9	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	Borrower: Mr. Krishnakumar Srinivasan (MD & CEO) Lender: Shriram Pistons & Rings Limited Nature of Loan : Interest-free advance Total amount of the Loan granted: Rs. 150 Million (Rupees One Hundred Fifty Million Only) (repayable in five equal yearly instalments) Date of Loan agreement: 25.7.2024 Total amount of loan outstanding: Rs. 150 Million as on 25.7.2024 including the amount covered under this agreement. Security: NIL
10	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not applicable
11	Extent and Nature of impact on management or control of the listed entity	Not applicable
12	Details of termination or amendment of agreement	Not applicable