

SHRIRAM PISTONS & RINGS LTD.

Regd. Office: 23, 3rd Floor, Himalaya House, Kasturba Gandhi Marg, New Delhi - 110 001

Tel.: +91 11 2331 5941 Fax: +91 11 2331 1203, Website: www.shrirampistons.com

E-mail: spr.exports@shrirampistons.com, CIN: L29112DL1963PLC004084, PAN: AAACS0229G

Statement of Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2015

(Amount in Lakhs Rs)

Particulars	Standalone					
	3 Months Ended 31st December 2015	3 Months Ended 30th September 2015	3 Months Ended 31st December 2014	Period Ended 31st December 2015	Period Ended 31st December 2014	Previous Year Ended 31st March 2015
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
a) Net Sales (net of excise duty)	33099	35384	30917	101606	88725	123377
b) Other Operating Income	276	258	213	771	568	1061
Total income from operations (net)	33375	35642	31130	102377	89293	124438
2 Expenses						
a) Cost of materials consumed	10613	11207	11154	32623	31172	42286
b) Changes in inventories of finished goods and work-in-progress	(1034)	36	(2164)	(1220)	(3744)	(2152)
c) Employee benefit expense	6717	6966	6331	20310	18033	23592
d) Depreciation and amortization expenses	2332	2300	2612	6887	7566	9604
e) Stores and spares consumed	3260	3207	3377	9545	8952	12358
f) Other expenses	7708	8186	7518	23847	21887	29340
Total expenses	29596	31902	28828	91992	83866	115028
3 Profit from operations before other income, finance costs and exceptional items (1-2)	3779	3740	2302	10385	5427	9410
4 Other income	601	335	422	1176	1350	1720
5 Profit from ordinary activities before finance costs and exceptional items (3+4)	4380	4075	2724	11561	6777	11130
6 Finance Costs	609	660	776	1990	2442	3204
7 Profit from ordinary activities after finance costs but before exceptional items (5-6)	3771	3415	1948	9571	4335	7926
8 Exceptional items (see note 3)	838	-	-	838	-	-
9 Profit from ordinary activities before tax (7-8)	2933	3415	1948	8733	4335	7926
10 Tax Expenses(Current & Deferred)	1025	920	405	2591	970	2194
11 Net profit from ordinary activities after tax (9-10)	1908	2495	1543	6142	3365	5732
12 Extraordinary item	-	-	-	-	-	-
13 Net profit for the period (11-12)	1908	2495	1543	6142	3365	5732
14 Share of profit/(loss) of associates	-	-	-	-	-	-
15 Minority Interest	-	-	-	-	-	-
16 Net profit after taxes, minority interest and share of profit of associates (13+14-15)	1908	2495	1543	6142	3365	5732
17 Paid up equity share capital (Face value of share - Rs 10 each)	2237	2237	2237	2237	2237	2237
18 Reserves excluding revaluation reserves	-	-	-	-	-	57498
19.i Earnings per share before extraordinary items (Face value of - Rs 10 each) (not annualised)						
(a) Basic	8.53	11.15	6.90	27.45	15.04	25.62
(b) Diluted	8.53	11.15	6.90	27.45	15.04	25.62
19.ii Earnings per share after extraordinary items (Face value of - Rs 10 each) (not annualised)						
(a) Basic	8.53	11.15	6.90	27.45	15.04	25.62
(b) Diluted	8.53	11.15	6.90	27.45	15.04	25.62

Notes:-

- As the company's business activity falls within a single primary business segment viz "automotive components" and a single geographical segment, disclosure requirements of Accounting Standard (AS 17), specified in the Companies (Accounting Standards) Rules, 2006 are not applicable.
- The above results were reviewed and recommended by Audit committee at its meeting held on January 29, 2016 and taken on record by Board of directors at its meeting held on January 29, 2016. A Limited Review has been carried out by the statutory auditors of the company on the result of quarter and nine months ended December 31, 2015.
- In view of amendment in the Payment of Bonus Act 1965 with retrospective effect from April 1, 2014 published in the Gazette of India on January 01, 2016, the Company has accounted for bonus expenses of Rs. 838 lac including Rs. 448 lac related to previous financial year i.e. 2014-15.
- The Board of directors have approved the payment of an interim dividend @ 20% i.e. Rs. 2.00/- on each equity share of the nominal value of Rs. 10/-
- Figures of previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For and on behalf of the Board

Place: New Delhi

Date : January 29, 2016

(A.K. TANEJA)
MANAGING DIRECTOR