

SHRIRAM PISTONS & RINGS LTD.

Regd. Office: 23, 3rd Floor, Himalaya House, Kasturba Gandhi Marg, New Delhi - 110 001
Tel.: +91 11 2331 5941 Fax: +91 11 2331 1203, Website: www.shrirampistons.com
E-mail: spr.exports@shrirampistons.com, CIN: L29112DL1963PLC004084, PAN: AAACS0229G

Standalone Financial Results for the quarter and six months ended September 30, 2015

Part I		(Amount in Lakhs Rs)					
Particulars	Standalone						
	3 Months Ended 30 th September 2015	3 Months Ended 30 th June 2015	3 Months Ended 30 th September 2014	Period Ended 30 th September 2015	Period Ended 30 th September 2014	Previous Year Ended 31st March 2015	
1	Income from operations						
	a) Net Sales (net of excise duty)	35384	33123	30946	68507	57808	123377
	b) Other Operating Income	345	238	192	583	355	1061
	Total income from operations (net)	35729	33361	31138	69090	58163	124438
2	Expenses						
	a) Cost of materials consumed	11207	10804	11239	22011	20018	42286
	b) Changes in inventories of finished goods and work- in-progress	36	(222)	(935)	(186)	(1580)	(2152)
	c) Employee's benefit expenses	6966	6627	6339	13593	11703	23592
	d) Depreciation and amortization expenses	2300	2255	2633	4555	4954	9604
	e) Stores and spares consumed	3207	3077	3087	6284	5575	12358
	f) Other expenses	8186	7954	7867	16140	14368	29340
	Total expenses	31902	30495	30230	62397	55038	115028
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3827	2866	908	6693	3125	9410
4	Other income	248	240	449	488	928	1720
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4075	3106	1357	7181	4053	11130
6	Finance Costs	660	722	820	1382	1666	3204
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3415	2384	537	5799	2387	7926
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7- 8)	3415	2384	537	5799	2387	7926
10	Tax Expenses(Current & Deferred)	920	646	64	1566	566	2194
11	Net profit from ordinary activities after tax (9-10)	2495	1738	473	4233	1821	5732
12	Extraordinary item	-	-	-	-	-	-
13	Net profit for the period (11-12)	2495	1738	473	4233	1821	5732
14	Paid up equity share capital (Face value of share - Rs 10 each)	2237	2237	2237	2237	2237	2237
15	Reserves excluding revaluation reserves	-	-	-	-	-	57498
16	Basic/Diluted - Earnings per share (Face value of - Rs 10 each) (not annualised)	11.15	7.77	2.11	18.92	8.14	25.62
Part II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares (Nos.)	11684300	11684300	11684300	11684300	11684300	11684300
	- Percentage of shareholding	52.22%	52.22%	52.22%	52.22%	52.22%	52.22%
2	Promoters and Promoter Group Shareholdings						
	a) Pledged / Encumbered						
	- Number of equity shares (Nos.)	-	-	-	-	-	
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	
	b) Non-encumbered						
	- Number of shares (Nos.)	10690612	10690612	10690612	10690612	10690612	10690612
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	47.78%	47.78%	47.78%	47.78%	47.78%	47.78%
B	INVESTOR COMPLAINTS	3 months Ended 30th September 2015					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed off during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes:-

1 STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lakhs Rs)

PARTICULARS	Standalone	
	AS AT	
	September 30, 2015	March 31, 2015
EQUITY AND LIABILITIES		
Shareholders' funds		
Share Capital	2237	2237
Reserves and Surplus	62717	58483
Non - Current Liabilities		
Long-term borrowings	16873	19647
Deferred tax liabilities (Net)	3888	3843
Other Long term liabilities	87	115
Long-term provisions	3531	3172
Current Liabilities		
Short-term borrowings	330	2176
Trade Payables	16951	14203
Other Current Liabilities	14702	13940
Short-term provisions	748	1079
	122064	118895
ASSETS		
Non - current assets		
Fixed Assets	64638	67075
Non-Current Investments	5	5
Long-term loans and advances	2132	1834
Other non-current assets	747	840
Current assets		
Current Investment	2200	0
Inventories	21755	21561
Trade receivables	21878	21640
Cash and cash equivalents	4354	2902
Short-term loans and advances	3154	1844
Other current assets	1201	1194
	122064	118895

- 2 As the company's business activity falls within a single primary business segment viz "automotive components" and a single geographical segment, disclosure requirements of Accounting Standard (AS 17), specified under section 133 of Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014 are not applicable.
- 3 The above results were reviewed and recommended by Audit committee at its meeting held on October 30, 2015 and taken on record by Board of Directors at its meeting held on October 30, 2015
- 4 Figures of previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For and on behalf of the Board

Place: New Delhi

Date : October 30, 2015

(A.K. TANEJA)

MANAGING DIRECTOR