

SHRIRAM PISTONS & RINGS LIMITED

Regd. Office: 3rd Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi - 110 001

Tel.: +91 11 2331 5941 Fax: +91 11 2331 1203, Website: www.shrirampistons.com

E-mail: compliance.officer@shrirampistons.com, CIN: L29112DL1963PLC004084, PAN: AAACS0229G

Statement of standalone unaudited financial results for the quarter and nine month ended December 31, 2020

(Amount in Lac Rs.
except per share details)

Particulars	Standalone					
	3 Months ended December 31, 2020	3 Months ended September 30, 2020	3 Months ended December 31, 2019	Period Ended December 31, 2020	Period Ended December 31, 2019	Year Ended March 31, 2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations						
I Revenue from operations	47466	42700	38628	105083	124200	160677
II Other income	511	419	566	1303	1506	1984
III Total income (I+II)	47977	43119	39194	106386	125706	162661
IV Expenses						
a) Cost of materials consumed	16220	12852	10768	32391	36838	48827
b) Purchase of stock-in-trade	1815	1600	1203	4231	4020	5588
c) Changes in inventories of finished goods ,work- in-progress and stock-in-trade	(2977)	1462	2769	1046	4531	4051
d) Employee benefit expense	8967	7732	8535	23964	26563	34371
e) Finance Costs	273	311	278	877	899	1238
f) Depreciation and amortization expenses	2747	2771	2635	7606	7654	10304
g) Other expenses	14117	12240	11278	31434	38207	49641
Total expenses	41162	38968	37466	101549	118712	154020
V Profit/(loss) before tax (III-IV)	6815	4151	1728	4837	6994	8641
VI Tax expense						
Current tax	1154	-	341	1154	2011	2635
Deferred tax	650	883	140	110	(115)	(309)
Tax expense on re- measurement of deferred tax assets/ liabilities for earlier period on account of change in the tax rate	-	-	-	-	(918)	(988)
Total tax expense	1804	883	481	1264	978	1338
VII Profit/(loss) for the period (V-VI)	5011	3268	1247	3573	6016	7303
VIII Other comprehensive income / (loss)						
A (i) Items that will not be reclassified to profit or loss						
a) Remeasurments of the post employment defined benefit plans	(247)	86	58	(163)	(151)	544
(ii) Income tax relating to items that will not be reclassified to profit or loss	62	(22)	(15)	41	38	(137)
B (i) Items that will be reclassified to profit or loss						
a) Fair value change of cash flow hedge	(43)	(4)	(281)	(43)	(37)	(71)
(ii) Income tax relating to items that will be reclassified to profit or loss	11	1	71	11	9	18
Other comprehensive income/(loss) (after tax)	(217)	61	(167)	(154)	(141)	354
IX Total comprehensive Income/(loss) for the period (VII+VIII)	4794	3329	1080	3419	5875	7657
X Paid up equity share capital (Face value of share - Rs 10 each)	2237	2237	2237	2237	2237	2237
XI Earnings per equity share (Face value of - Rs 10 each) (not annualised)						
(a) Basic	22.39	14.60	5.57	15.97	26.89	32.64
(b) Diluted	22.39	14.60	5.57	15.97	26.89	32.64

Contd....

Notes:

- 1 The Company deals principally in only one segment i.e. automotive components.
- 2 The results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "IND AS") 34 Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 3 The Company has considered the possible effects that may result from the pandemic relating to COVID-19 in the preparation of these financial statements including the recoverability of carrying amounts of financial and non financial assets. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Company has, at the date of approval of these financial statements, used internal and external sources of information and expects that the carrying amount of these assets will be recovered. The impact of COVID-19 on the Company's financial statements may differ from that estimated as at the date of approval of these standalone financial statements.
- 4 The Board of directors have approved the payment of an interim dividend @ 60% i.e. Rs.6 /- on each equity share of the nominal value of Rs. 10/-
- 5 The above results were reviewed and recommended by Audit Committee at its meeting held on January 29, 2021 and taken on record by Board of directors at its meeting held on January 29, 2021.

For and on behalf of the Board

Place: New Delhi

(PREM PRAKASH RATHI)

(K.K.SRINIVASAN)

(A. K.TANEJA)

Date : January 29, 2021

CHIEF FINANCIAL OFFICER

MANAGING DIRECTOR

MANAGING DIRECTOR &CEO

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