



May 10, 2024

Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East)  
**Mumbai – 400051**

**ISIN No. INE526E01018**

**Company Symbol: SHRIPISTON**

**Sub: Results of Postal Ballot of Shriram Pistons & Rings Limited by remote e-Voting process and Scrutinizers' Report**

Dear Sir/Madam,

This is in furtherance to our letter dated April 8, 2024, enclosing the copy of the Postal Ballot Notice dated April 8, 2024, for seeking approval of the Members of Shriram Pistons & Rings Limited ("the Company") on the following Ordinary and Special Resolution(s):

1. Re-appointment of Ms. Ferida Avnish Chopra (DIN: 08415847) as Non-Executive Independent Director for a second term of five (5) consecutive years commencing from 30.03.2024 to 29.03.2029 (both days inclusive). **(Special Resolution)**
2. Re-appointment of Mr. Luv Deepak Shriram (DIN: 00051065) as a Whole-time Director of the Company for a period of five (5) years effective from 05.05.2024 till 04.05.2029 (both days inclusive). **(Ordinary Resolution)**

In this regard, please note that CS Vineet K Chaudhary (M.No. FCS 5327 and CP No. 4548), Managing Partner of M/s VKC & Associates, Company Secretaries, who was appointed as the Scrutinizer for the aforesaid Postal Ballot process has submitted his Report on 9<sup>th</sup> May, 2024. Based on the scrutinizer's report, we hereby inform that, the Members of the Company have duly passed the above mentioned Ordinary and Special Resolution with requisite majority.

# SHRIRAM PISTONS & RINGS LTD.



**SHRIRAM**

REGD. / H.O. : 3<sup>rd</sup> FLOOR, HIMALAYA HOUSE, 23, KASTURBA GANDHI MARG, NEW DELHI-110 001 (INDIA)

Pursuant to Regulation 44(3) of the SEBI (LODR) Regulations, 2015, we are enclosing herewith:

- Results of Postal Ballot - **Annexure A**;
- Scrutinizer's Report - **Annexure B**;

The voting results and the Scrutinizer's Report are being made available on the website of the Company at <https://shrirampistons.com> and on the website of National Securities Depository Limited at [www.evoting.nsdl.com](http://www.evoting.nsdl.com) as well as on the notice board at the Registered Office on the 3<sup>rd</sup> Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi- 110001.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Shriram Pistons & Rings Limited**

**(Pankaj Gupta)**

Company Secretary & Compliance Officer

Membership No.: F4647

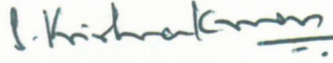
**DETAILS OF VOTING RESULT BY POSTAL BALLOT PROCESS PURSUANT TO REGULATION  
44(3) OF THE LISTING REGULATIONS**

Resolution No.	Total No. of Votes cast	Total No. of Invalid Votes*	No. of Valid Votes	Votes cast in Favour of Resolution		Votes cast against the Resolution		Voting Result
				No. of Votes	% of votes	No. of Votes	% of votes	
1	3,42,52,193	-	3,42,52,193	3,42,33,251	99.9447	18,942	0.0553	Passed
2	1,36,58,087	-	1,36,58,087	1,36,57,360	99.9947	727	0.0053	Passed

May 10, 2024  
New Delhi


  
(Vineet K Chaudhary)  
Scrutinizer

  
(Pankaj Gupta)  
Company Secretary

  
(Krishnakumar Srinivasan)  
MD & CEO

Shri Pankaj Gupta, Company Secretary, is hereby authorised to announce the voting results and to arrange to get the same uploaded on the website of the Company and forward the same to National Stock Exchange.



  
(Krishnakumar Srinivasan)  
MD & CEO



**SHRIRAM PISTONS & RINGS LIMITED - VOTING RESULTS OF POSTAL BALLOT**

<b>Resolution No. 1</b>								
<b>Resolution Required</b>	<b>Special Resolution</b>							
<b>Particulars of Resolution</b>	Re-appointment of Ms. Ferida Avnish Chopra (DIN: 08415847) as an Independent Director for a second term of five consecutive years commencing from 30.3.2024 to 29.3.2029 (both days inclusive)							
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>	No							
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes - in favour</b>	<b>No. of Votes - against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,05,94,106	2,05,94,106	100.00	2,05,94,106	-	100.00	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>2,05,94,106</b>	<b>2,05,94,106</b>	<b>100.00</b>	<b>2,05,94,106</b>	<b>-</b>	<b>100.00</b>
Public – Institutional holders	E-Voting	61,50,571	42,51,229	69.12	42,32,926	18,303	99.57	0.431
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>61,50,571</b>	<b>42,51,229</b>	<b>69.12</b>	<b>42,32,926</b>	<b>18,303</b>	<b>99.57</b>
Public-Others	E-Voting	1,73,05,147	94,06,858	54.36	94,06,219	639	99.99	0.007
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>1,73,05,147</b>	<b>94,06,858</b>	<b>54.36</b>	<b>94,06,219</b>	<b>639</b>	<b>99.99</b>
<b>GRAND TOTAL</b>		<b>4,40,49,824</b>	<b>3,42,52,193</b>	<b>77.76</b>	<b>3,42,33,251</b>	<b>18,942</b>	<b>99.94</b>	<b>0.055</b>
<b>Resolution No. 2</b>								
<b>Resolution Required</b>	<b>Ordinary Resolution</b>							
<b>Particulars of Resolution</b>	Re-appointment of Mr. Luv Deepak. Shriram (DIN: 00051065) as a Whole-time Director of the Company for a period of five(5) years effective from 05.05.2024 till 04.05.2029 (both days inclusive)							
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>	Yes							
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes - in favour</b>	<b>No. of Votes - against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		(1)	(2)	(3)= [(2)/(1)]*100	(4)	(5)	(6)= [(4)/(2)]*100	(7)= [(5)/(2)]*100
Promoter and Promoter Group	E-Voting	2,05,94,106	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>2,05,94,106</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public – Institutional holders	E-Voting	61,50,571	42,51,229	69.119	42,51,176	53	99.999	0.001
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>61,50,571</b>	<b>42,51,229</b>	<b>69.119</b>	<b>42,51,176</b>	<b>53</b>	<b>99.999</b>
Public-Others	E-Voting	1,73,05,147	94,06,858	54.359	94,06,184	674	99.993	0.007
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>		<b>1,73,05,147</b>	<b>94,06,858</b>	<b>54.359</b>	<b>94,06,184</b>	<b>674</b>	<b>99.993</b>
<b>GRAND TOTAL</b>		<b>4,40,49,824</b>	<b>1,36,58,087</b>	<b>31.006</b>	<b>1,36,57,360</b>	<b>727</b>	<b>99.995</b>	<b>0.005</b>

*L. Kishore Kumar*



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*[Handwritten signature]*



**SCRUTINIZER'S REPORT**

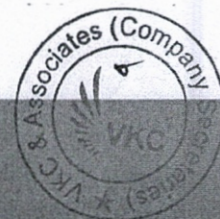
[Pursuant to Section 108 & 110 and other applicable provisions of the Companies Act, 2013 and Rule 20 & 22 of the Companies (Management and Administration) Rules, 2014 (as amended) read with MCA Circulars issued from time to time and Regulation 44 of SEBI (Listing Obligations & and Disclosure Requirements) Regulations, 2015 and SEBI Circulars issued time to time]

To  
The Board of Directors  
**SHRIRAM PISTONS & RINGS LIMITED**  
CIN: L29112DL1963PLC004084  
**Registered Office:** Third Floor, Himalaya House,  
23 Kasturba Gandhi Marg,  
New Delhi, India, 110001

**SCRUTINIZER'S REPORT ON POSTAL BALLOT PROCESS CONDUCTED  
THROUGH REMOTE E-VOTING**

Dear Sir,

I, Vineet K Chaudhary, Managing Partner of M/s VKC & Associates, Company Secretary in whole time practice (Holding Membership No:F5327) was appointed as Scrutinizer by the Board of Directors of **SHRIRAM PISTONS & RINGS LIMITED** ("the Company") for scrutinizing the postal ballot process which was conducted through electronic means only in respect of the resolutions contained in the postal ballot Notice dated April 08, 2024 in a fair and transparent manner and for ascertaining the requisite majority for the resolutions proposed to be passed with respect to the provisions of Section 108 & 110 of the Companies Act, 2013 ("the Act") and Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") including any statutory modification(s) or re-enactment(s) thereof for the time being in force and other applicable provisions, if any, of the Act, read with the General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020, 22/2020 dated June 15, 2020, 33/2020 dated September 28, 2020, 39/2020 dated December 31, 2020, 10/2021 dated June 23, 2021, 20/2021 dated December 8, 2021, 3/2022 dated May 5, 2022, 11/2022 dated December 28, 2022 and 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs, Government of India read with other relevant circulars issued from time to time (collectively referred to as "MCA Circulars"), and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") issued by The Institute of Company Secretaries of India, as amended and pursuant to other applicable laws and regulations (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force).



**Regd. Office**

D-38, LGF (L/S), South Extension Part - II  
New Delhi - 110049, India  
+91 11 49121644,45, +91 9999233556  
pcs@vkcindia.com, www.vkcindia.com

### **SERVICE PROVIDER**

The Company has availed the services of National Securities Depository Limited (“NSDL”) for facilitating e-voting to enable the members to cast their votes electronically using remote e-voting system on special business(es) sought to be transacted through Postal Ballot.

### **MANAGEMENT’S RESPONSIBILITY**

The Management of the Company is responsible to ensure the compliances with the requirements of the Companies Act, 2013 read with rules made thereunder, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, MCA Circulars or any other provisions, as applicable for conducting postal ballot of the Company. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

### **SCRUTINIZER’S RESPONSIBILITY**

My responsibility as Scrutinizer is restricted to make Scrutinizers’ Report of the votes cast “For” or “Against” the resolutions stated in the Notice of Postal Ballot, based on the report generated from the e-voting system provided by the NSDL.

### **CUT OFF DATE**

The Members of the Company holding equity shares either in physical form or in dematerialized form, as on the “cut-off date” i.e. Friday, April 05, 2024 were entitled to cast their votes electronically through remote e-voting on the resolutions as set out in the Notice of Postal Ballot dated April 08, 2024.

### **REMOTE E-VOTING PROCESS**

The remote e-voting period commenced from **Tuesday, April 09, 2024 at 09:00 a.m. (IST)** and ended on **Wednesday, May 08, 2024 at 5:00 p.m. (IST)** on the designated website <https://www.evoting.nsdl.com> of NSDL. The e-voting module was disabled by NSDL thereafter.



### **NOTICE IN ELECTRONIC MODE**

Pursuant to the provisions of the Act and MCA Circulars issued by Ministry of Corporate Affairs, the Company has sent Postal Ballot notice(s) to its Members/Beneficiaries whose name(s) appeared in the Register of Members/ List of beneficial owners received from National Securities Depository Limited /Central Depository Services (India) Limited as on the Cut-off date i.e. Friday, April 05, 2024 and whose e-mail IDs were registered with the Company/RTA or Depositories/Depository Participant through electronic means only and has not dispatched physical copies of Postal Ballot notices, Postal Ballot Forms etc. to any member. Therefore, neither the Company nor I have received any Postal Ballot(s).

### **NEWSPAPER ADVERTISEMENT**

Pursuant to Rule 20 and 22 of the Companies (Management and Administration Rules) 2014 and other applicable provisions, the Company on Tuesday, April 09, 2024, had published the public notice by way of an advertisement in edition of "Financial Express" (in English) and in edition of Jansatta (in Hindi), newspapers having wide circulations. Further, through the newspaper dated 3<sup>rd</sup> April, 2024, the Company had also requested the members to register their e-mail id with the RTA or Depositories Participant(s).

### **E-VOTING**

1. I monitored the process of electronic voting (i.e. remote e-voting) through the scrutinizer's secured link provided by NSDL through its designated website.
2. After completion of e-voting, votes casted by the members, were unblocked in the presence of two witnesses, Ms. Garima Agarwal & Ms. Parul Behl who are not in the employment of the Company.
3. The remote e-voting report downloaded from the website of NSDL have been kept separately for the purpose of postal ballot.
4. Votes casted by the members through remote e-voting, were reconciled with the records maintained by the Registrar and Transfer Agent of the Company and authorizations lodged with us.
5. After ascertaining the votes casted by remote e-voting, I hereby submit the result as under



## SPECIAL RESOLUTION

**Resolution No. 1:** Re-appointment of Ms. Ferida Avnish Chopra (DIN: 08415847) as Non-Executive Independent Director for a second term of 5 (five) consecutive years commencing from 30.3.2024 to 29.3.2029 (both days inclusive).

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
Postal Ballot (Remote e-voting)	163	34252193	154	34233251	99.945	9	18942	0.055

## ORDINARY RESOLUTION

**Resolution No. 2:** Re-appointment of Mr. Luv Deepak Shriram (DIN: 00051065) as a Whole-time Director of the Company for a period of 5 (five) years effective from 05.05.2024 till 04.05.2029 (both days inclusive).

Mode	Total Valid Votes		Votes in Favour			Votes Against		
	Voters	No. of Votes	Voters	No. of Votes	%	Voters	No. of Votes	%
Postal Ballot (Remote e-voting)	152	13658087	143	13657360	99.995	9	727	0.005

## HANDOVER OF THE RELATED DOCUMENTS

The Electronic data and other relevant documents/registers/papers and records are under my safe custody and will be handed over to the Company Secretary for the safe custody once the Chairman consider, approve and sign the Postal Ballot Minutes.





## **ANNOUNCEMENT OF RESULTS**

Based on the above remote e-voting, I confirm that all the resolutions as set out in the Notice of Postal Ballot Notice dated April 08, 2024 have been approved with the requisite majority, accordingly I request to the Chairman/ or other person authorized by him, to announce the voting result of Postal Ballot.

## **RESTRICTION OF USE**

This report has been issued at the request of the Company for submission to stock exchange(s), and placing on the website of the Company and NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You  
Yours Faithfully,

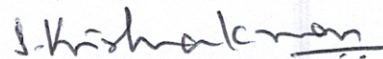


**CS Vineet K Chaudhary**  
Scrutinizer  
Membership No: - F5327  
C.P. No: - 4548



Managing Partner  
**VKC & Associates**  
Company Secretaries  
ICSI Unique Code: P2018DE077000  
Peer Review No.: 1955/2022  
UDIN: F005327F000337912

**Date :** May 09, 2024  
**Place :** New Delhi



Countersigned by Chairman/Authorized Person

