

SHRIRAM PISTONS & RINGS LTD.

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Statement of standalone unaudited financial results for the quarter ended June 30, 2017

(Amount in Lakhs Rs)

Particulars	Standalone			
	3 Months Ended June 30th 2017	3 Months Ended 31st March 2017 (refer note 4)	3 Months Ended June 30th 2016	Previous Year Ended 31st March 2017
	Unaudited	Unaudited	Unaudited	Audited
I Revenue from operations	43958	44551	40322	162870
II Other income	734	624	388	2605
III Total income (I+II)	44692	45175	40710	165475
IV Expenses				
a) Cost of materials consumed	13055	12065	11704	46209
b) Changes in inventories of finished goods and work-in-progress	(933)	1198	(1372)	(1961)
c) Employee benefit expense	7695	6741	7012	27875
d) Excise duty	4405	4337	3989	16103
e) Finance Costs	436	464	561	2042
f) Depreciation and amortization expenses	2159	2280	2198	8994
g) Other expenses	13444	12788	12097	49125
Total expenses	40261	39873	36189	148387
V Profit before tax (III-IV)	4431	5302	4521	17088
VI Tax Expenses				
Current tax	1549	1433	1204	5051
Deferred tax	(79)	310	58	227
Total Tax expense	1470	1743	1262	5278
VII Profit for the period (V-VI)	2961	3559	3259	11810
VIII Other comprehensive income / (loss)				
A (i) Items that will not be reclassified to profit or loss				
a) Remeasurments of the post employment defined benefit plans	(32)	81	-	(672)
(ii) Income tax relating to items that will not be reclassified to profit or loss	11	(28)	-	233
B (i) Items that will be reclassified to profit or loss				
a) Fair value change of cash flow hedge	(311)	49	195	(184)
(ii) Income tax relating to items that will be reclassified to profit or loss	108	(17)	(67)	64
Other comprehensive income (after tax)	(224)	85	128	(559)
IX Total comprehensive Income for the period (VII+VIII)	2737	3644	3387	11251
X Earnings per equity share (Face value of - Rs 10 each) (not annualised)				
(a) Basic	13.23	15.91	14.57	52.78
(b) Diluted	13.23	15.91	14.57	52.78

Notes:-

- The Company deals principally in only one segment i.e. automotive components.
- The result have been prepared in compliance with Indian Accounting Standards (Ind As) notified by the Ministry of Corporate Affairs.
- The above results were reviewed and recommended by Audit Committee at its meeting held on 4th August, 2017 and taken on record by Board of directors at its meeting held on 4th August, 2017.
- The figures for the quarter ended 31st March, 2017 are the balancing figures in respect of the full financial year ended 31st March, 2017 and the unaudited published year-to-date figures up to 31st December, 2016.
- Figures of previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For and on behalf of the Board

Place: New Delhi

(VINOD RAHEJA)

(A.K. TANEJA)

Date : 4th August, 2017

CHIEF FINANCIAL OFFICER

MANAGING DIRECTOR