### **SHRIRAM PISTONS & RINGS LIMITED**

Regd. Office: 3rd Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi - 110 001

Tel.: +91 11 2331 5941 Fax: +91 11 2331 1203, Website: www.shrirampistons.com

E-mail: compliance.officer@shrirampistons.com, CIN: L29112DL1963PLC004084, PAN: AAACS0229G

# Statement of standalone unaudited/audited financial results for the quarter and year ended March 31, 2021

(Amount in Lac Rs.

		except per share details )				
		Standalone				
Particulars		3 Months ended March 31, 2021 (refer note 5)	3 Months ended December 31, 2020	3 Months ended March 31, 2020	Year Ended March 31, 2021	Year Ended March 31, 2020
		Unaudited	Unaudited	Unaudited	Audited	Audited
	Revenue from operations				.=	
- 1	Revenue from operations	54,577	47,466	36,477	159,660	160,677
II	Other income	655	511	478	1,958	1,984
III	Total income (I+II)	55,232	47,977	36,955	161,618	162,661
IV	<u>Expenses</u>					
	a) Cost of materials consumed	18,183	16,220	11,989	50,574	48,827
	b) Purchase of stock-in-trade	2,140	1,815	1,568	6,371	5,588
	c) Changes in inventories of finished goods ,work- in- progress and stock-in-trade	(770)	(2,977)	(480)	276	4,051
	d) Employee benefit expense	9,608	8,967	7,808	33,571	34,371
	e) Finance Costs	379	273	339	1,256	1,238
	f) Depreciation and amortization expenses	2,650	2,747	2,651	10,256	10,304
	g) Other expenses	15,882	14,117	11,434	47,316	49,641
	Total expenses	48,072	41,162	35,309	149,620	154,020
V	Profit /(loss) before tax (III-IV)	7,160	6,815	1,646	11,998	8,641
VI	Tax expense	7,100	0,013	1,040	11,550	0,041
	Current tax	1,531	1,154	624	2,685	2,635
		220	050		420	
	Deferred tax	328	650	(194)	438	(309)
	Tax expense on re- measurement of deferred tax assets/ liabilities for earlier period on account of change in the tax rate	-	-	(70)	-	(988)
	Total tax expense	1,859	1,804	360	3,123	1,338
VII	Profit for the period (V-VI)	5,301	5,011	1,286	8,875	7,303
VIII	Other comprehensive income / (loss)					
	A (i) Items that will not be reclassified to profit or loss					
	a) Remeasurments of the post employment defined benefit plans	488	(247)	696	325	544
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(123)	62	(175)	(82)	(137)
	B (i) Items that will be reclassified to profit or loss					
	a) Fair value change of cash flow hedge	28	(43)	(35)	(15)	(71)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(7)	11	9	4	18
	Other comprehensive income /(loss) ( after tax)	386	(217)	495	232	354
IX	Total comprehensive Income/(loss) for the period (VII+VIII)	5,687	4,794	1,781	9,107	7,657
Х	Paid up equity share capital	2,237	2,237	2,237	2,237	2,237
XI	(Face value of share - Rs 10 each)  Earnings per equity share (Face value of - Rs 10 each) (not annualised)					
	(a) Basic	23.69	22.39	5.75	39.67	32.64
	(b) Diluted	23.69	22.39	5.75	39.67	32.64

	Standalone (Amount in Loc ks)			
	As at			
PARTICULARS				
	March 31, 2021	March 31, 2020		
ASSETS	Audited	Audited		
Non - current assets				
a) Property, plant and equipment	61,354	64,404		
b) Capital work-in-progress	575	1,916		
c) Goodwill	149	149		
d) Other Intangible assets	2,339	2,666		
e) Right of use assets	6,415	6,922		
f) Intangible assets under development	190	-		
g) Financial assets				
(i) Investments	5	5		
(ii) Other financial assets	8	37		
h) Other non-current assets	7,106	7,613		
Current assets	7,100	7,013		
a) Inventories	27,422	29,078		
b) Financial assets	21,422	23,076		
(i) Investments	3,440	6,068		
(ii) Trade receivables	32,328	23,931		
(iii) Cash and cash equivalents	3,019	435		
(iv) Other bank balances other than (iii) above	22,451	9,153		
(v) Other financial assets	354	256		
c) Current tax assets (net) d) Other current assets	3,225	271 2,922		
TOTAL ASSETS		155,826		
EQUITY AND LIABILITIES	170,397	133,020		
Equity				
a) Equity share capital	2,237	2,237		
b) Other equity	112,577	104,813		
Liabilities				
Non - Current liabilities				
a) Financial liabilities				
(i) Borrowings	4,850	4,230		
(ii) Lease liabilities	2,011	2,362		
b) Provisions	2,157	3,167		
c) Deferred tax liabilities (Net)	2,532	2,016		
d) Other non-current liabilities	19	7		
Current liabilities				
a) Financial liabilities				
(i) Borrowings	5,084	4,492		
(ii) Lease liabilities	480	450		
(iii) Trade Payables				
- Total outstanding dues of micro and small enterprises	1,184	531		
Total outstanding dues of micro and small enterprises     Total outstanding dues of creditors other than micro	1,104	331		
and small enterprises	27,659	22,561		
(iv) Other financial liabilities	4,384	4,353		
b) Other Current Liabilities	4,612	3,818		
c) Provisions	611	789		
TOTAL EQUITY AND LIABILITIES	170,397	155,826		

(Amount in Lac Rs)

	(Amount in Lac Rs)				
	Particulars Year ended				
	T di dodicio	March 31, 2021	March 31, 2020		
		Audited	Audited		
	Cash flow from Operating Activities				
	Profit for the period	8,875	7,303		
	Adjustments for :	·			
	Tax expenses recognised in statement of profit and loss	3,123	1,338		
	Depreciation/amortisation	10,256	10,304		
	Finance costs	1,256	1,238		
	Bad debts/advances written off	133	15		
	Provision for doubtful debts (net)	(47)	264		
	Interest income	(915)	(604)		
	Net gain on sale/ fair valuation of current investment	(119)	(283)		
	Unrealised exchange rate variation (net)	(220)	(189)		
	Profit/loss on sale / retirement of property, plant and equipment	13	(2)		
	Fair value change in Cash flow hedges (net of tax)	(11)	(53)		
	Remeasurement of post employment defined benefit plans (net of tax)	243	407		
	Operating profit before working capital changes	22,587	19,738		
	Adjustments for:				
	Inventories	1,656	5,636		
	Trade receivables	(8,456)	11,667		
	Loans and other financial assets (current and non current)	80	963		
	Other assets (current and non current)	(243)	(748)		
	Trade payables	5,935	(4,132)		
	Other financial liabilities (current and non current)	1,222	(28)		
	Other Liabilities and Provisions (current and non current)	(1,366)	(37)		
	Cash Generated from operations	21,415	33,059		
	Income tax paid	(2,430)	(3,382)		
Α	Net cash from operating activities	18,985	29,677		
	Cash Flow from Investing Activities	•	·		
	Interest received	736	510		
	Sale of tangible assets	82	191		
	Purchase of tangible assets	(4,441)	(16,802)		
	Purchase of intangible assets	(164)	(452)		
	Purchase of Current Investement	(57,323)	(135,235)		
	Proceeds from sale of Current Investement	60,069	130,001		
	Increase/(Decrease) in margin money with banks	3	382		
	Increase / (Decrease) in Deposits more than 12 months	26	(26)		
	Net cash (used) in investing activities	(1,012)	(21,431)		
С	Cash Flow from Financing Activities	(1,512)	(= 1, 10 1)		
	_	(677)	(F60)		
	Payment of lease liability Interest on lease liability	(677) (247)	(569) (189)		
	Interest paid	(1,247)	(1,170)		
	Dividend on preference share	(.,2)	(61)		
	Dividend and dividend distribution tax	(1,342)	(3,249)		
	Issue of preference shares	-	(2,886)		
	Repayment of long term borrowings	-	(3,250)		
	Proceeds from deposits	3,034	2,383		
	Payment of deposits	(2,315)	(2,082)		
	Net cash from/(used) in financing activities	(2,794)	(11,073)		
Ne	et Increase/(Decrease) in cash and cash equivalents (A+B+C)	15,179	(2,827)		
Ca	ish and cash equivalents at the beginning of the period	5,320	8,147		
	sh and cash equivalents at the end of the period	20,499	5,320		
Co	emponents of cash and cash equivalents				
Ca	ish in hand	11	8		
Ва	lances with banks				
- c	urrent accounts	663	427		
- C	Other bank balances	24,796	9,153		
W	orking Capital loan from banks (Secured / Unsecured)	(4,971)	(4,268)		
	Sapital Isali Italia Salina (Sociala / Sticocatoa)				
		20,499	5,320		

Contd...

### Notes:

- 1 The Company deals principally in only one seament i.e. automotive components.
- 2 The results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "IND AS") 34 Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 3 The Company has considered the possible effects that may result from the pandemic relating to COVID 19 on the carrying amount of all assets and liabilities as at March 31' 2021. In developing the assumptions relating to the possible future uncertainities in the global economic conditions because of this pandemic, the company as at the date of approval of these Financial Statements has used internal and external sources on the expected future performance of the company. The company expects the carrying amount of these asset/liabilities will be recovered/ settled and subsequent liquidity is available to fund the business operations. The impact of COVID 19 on the Company's Financial Statements may differ from that estimated at the date of approval of these Financial Statements and would be recognized prospectively.
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 The figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between audited figures in respect of full financial years and the unaudited published year to date figures up to the third quarter ended for respective financial years.
- 6 The above results were reviewed and recommended by Audit Committee at its meeting held on May 07, 2021 and taken on record by Board of directors at its meeting held on May 07, 2021.

For and on behalf of the Board

Place: New Delhi (PREM PRAKASH RATHI) (KRISHNAKUMAR SRINIVASAN)

Date: May 07, 2021 CHIEF FINANCIAL OFFICER MANAGING DIRECTOR & CEO

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# Statement of consolidated unaudited/audited financial results for the quarter and year ended March 31, 2021

(Amount in Lac Rs.

		1				Amount in Lac Rs per share details
				Consolidated		
	Particulars		3 Months ended December 31, 2020	3 Months ended March 31, 2020	Year Ended March 31, 2021	Year Ended March 31, 2020
		Unaudited	Unaudited	Unaudited	Audited	Audited
	Revenue from operations					
1	Revenue from operations	54,577	47,466	36,477	159,660	160,677
Ш	Other income	655	511	478	1,958	1,984
Ш	Total income (I+II)	55,232	47,977	36,955	161,618	162,661
IV	<u>Expenses</u>					
	a) Cost of materials consumed	18,183	16,220	11,989	50,574	48,827
	b) Purchase of stock-in-trade	2,140	1,815	1,568	6,371	5,588
	c) Changes in inventories of finished goods ,work- in- progress and stock-in-trade	(770)	(2,977)	(480)	276	4,051
	d) Employee benefit expense	9,608	8,967	7,808	33,571	34,371
	e) Finance Costs	379	273	339	1,256	1,238
	f) Depreciation and amortization expenses	2,650	2,747	2,651	10,256	10,304
	g) Other expenses	15,882	14,117	11,434	47,316	49,641
	Total expenses	48,072	41,162	35,309	149,620	154,020
V	Profit /(loss) before tax (III-IV)	7,160	6,815	1,646	11,998	8,641
VI	Tax expense					
	Current tax	1,531	1,154	624	2,685	2,635
	Deferred tax	328	650	(194)	438	(309
	Tax expense on re- measurement of deferred tax assets/ liabilities for earlier period on account of change in the tax rate	-	-	(70)	-	(988
	Total tax expense	1,859	1,804	360	3,123	1,338
VII	Profit for the period (V-VI)	5,301	5,011	1,286	8,875	7,303
VIII	Other comprehensive income / (loss)					
	A (i) Items that will not be reclassified to profit or loss					
	Remeasurments of the post employment defined benefit plans	488	(247)	696	325	544
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(123)	62	(175)	(82)	(137
	B (i) Items that will be reclassified to profit or loss					
	a) Fair value change of cash flow hedge	28	(43)	(35)	(15)	(71
	(ii) Income tax relating to items that will be reclassified to profit or loss	(7)	11	9	4	18
	Other comprehensive income /(loss) (after tax)	386	(217)	495	232	354
IX	Total comprehensive Income/(loss) for the period (VII+VIII)	5,687	4,794	1,781	9,107	7,657
Χ	Paid up equity share capital	2,237	2,237	2,237	2,237	2,237
	(Face value of share - Rs 10 each)  Earnings per equity share					
XI	(Face value of - Rs 10 each) (not annualised)					
	(a) Basic	23.69	22.39	5.75	39.67	32.6
	(b) Diluted	23.69	22.39	5.75	39.67	32.64

	Conso	Consolidated		
PARTICULARS	As	As at		
	March 31, 2021	March 31, 2020		
	Audited	Audited		
ASSETS				
Non - current assets				
a) Property, plant and equipment	61,354			
b) Capital work-in-progress	575	1,916		
c) Goodwill	149			
d) Other Intangible assets	2,339			
e) Right of use assets	6,415	6,922		
f) Intangible assets under development	190	-		
g) Financial assets				
(i) Other financial assets	8	37		
h) Other non-current assets	7,106	7,612		
Current assets				
a) Inventories	27,422	29,078		
b) Financial assets				
(i) Investments	3,440	6,068		
(ii) Trade receivables	32,328	23,931		
(iii) Cash and cash equivalents	3,019	441		
(iv) Other bank balances other than (iii) above	22,456	9,153		
(v) Other financial assets	354	256		
c) Current tax assets (net)	17	271		
d) Other current assets	3,225	2,922		
TOTAL A				
EQUITY AND LIABILITIES				
Equity				
a) Equity share capital	2,237	2,237		
b) Other equity	112,577	104,813		
Liabilities				
Non - Current liabilities				
a) Financial liabilities				
(i) Borrowings	4,850	4,230		
(ii) Lease liabilities	2,011	2,362		
b) Provisions	2,157	3,167		
c) Deferred tax liabilities (Net)	2,532	2,016		
d) Other non-current liabilities	19	7		
Current liabilities				
a) Financial liabilities				
(i) Borrowings	5,084	4,492		
(ii) Lease liabilities	480	450		
(iii) Trade Payables	100	.50		
<ul> <li>Total outstanding dues of micro and small enterprises</li> <li>Total outstanding dues of creditors other than micro</li> </ul>	1,184	531		
and small enterprises	27,659	22,561		
(iv) Other financial liabilities	4,384	4,353		
b) Other Current Liabilities	4,612			
c) Provisions	611	789		
TOTAL EQUITY AND LIAB				

(Amount in Lac Rs)

Cash flow from Operating Activities		(Amount in Lac Rs) Year ended		
Cash flow from Operating Activities   Profit for the period   8,875   7,304	Particulars			
Profit for the period				
Adjustments for:  Tax expenses recognised in statement of profit and loss Deprocation/amortisation 1.0256 1.0304 Deprocation/amortisation 1.1256 1.0304 1.033 1.133 1.03	Cash flow from Operating Activities			
Tax expenses recognised in statement of profit and loss Depreciation/amoritastion Depreciation/amoritastion Finance costs Bad debts/advances written off Finance costs Bad debts/advances written off Provision for doubtrul debts (net) Provision for doubtrul debts (net) Provision for doubtrul debts (net) Net gain on sale/ fair valuation of current investment (119) (220) (189) Profit/loss on sale/ retirement of property, plant and equipment Provisions on the property, plant and equipment Provisions on the property of the provisions (net) Provisions on the provisions (net) Provisions Adjustments for: Invariancials  Adjustments for: Invariancials Invari	Profit for the period	8,875	7,304	
Depreciation/amorisation	•			
Finance costs				
Bad debis/advances witten off   133   15	•			
Provision for doubtful debts (net)   (47)   248   Interest income   (915)   (605)   (605)   Net gain on sale/ fair valuation of current investment   (119)   (228)   Profit/loss on sale / rair valuation of current investment   (119)   (220)   Profit/loss on sale / rair rainer to f property, plant and equipment   (13)   (23)   Profit/loss on sale / rair rainer to f property, plant and equipment   (13)   (23)   Profit/loss on sale / rair rainer to f property, plant and equipment   (13)   (23)   Profit/loss on sale / rair rainer to f property, plant and equipment   (13)   (243)   Profit/loss on sale / rair rainer to f property, plant and equipment   (13)   (243)   (244)		-		
Interest income   (915)   (605   Not gain on sale/ fair valuation of current investment   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (119)   (220)   (2				
Net gain on saler fair valuation of current investment   (119)   (283   Unrealised exchange rate variation (net)   (220)   (188   Profit/loss on sale / referement of property, plant and equipment   13   (23   (243   (37   (25				
Unrealised exchange rate variation (net) (220) [188 Profibloss on sale / retirement of property, plant and equipment [13] [2] Fortivative change in Cash flow hedges (net of tax) [11] [35] [32] [32] [32] [32] [32] [32] [32] [32		` ,	, ,	
Profit/loss on sale / retirement of property, plant and equipment   13   13   12   13   13   14   15   14   13   14   15   13   14   15   14   15   15   14   15   15	· ·		, ,	
Remeasurement of post employment defined benefit plans (net of tax)   22,587   19,738   19,738   19,738   19,738   19,738   22,587   19,738   19,			(2)	
Adjustments for: Inventories	Fair value change in Cash flow hedges (net of tax)			
Adjustments for: Inventories Trade receivables (8,456) 11,656 13,636 Trade receivables (8,456) 11,657 Loans and other financial assets (current and non current) (80 963 Other assets (current and non current) (243) Trade payables (3,458) 5,935 (4,132 Other financial liabilities (current and non current) (1,266) (27 Cash Generated from operations (2,430) Income tax paid Interest received Interest rece			407	
Inventorios	Operating profit before working capital changes	22,587	19,738	
Trade receivables   (8,456)   11,667   80   963   96	•	4.050	5.000	
Loans and other financial assets (current and non current)				
Other assets (current and non current)				
Trade payables   5,935   4,132   Cher financial liabilities (current and non current)   1,222   (28   Cher financial liabilities (current and non current)   1,366   (37   Cash Generated from operations   21,415   33,059   (2,430)   (3,382   A Net cash from operating activities   18,985   29,677				
Other financial liabilities (current and non current)         1,222         (28           Other Liabilities and Provisions (current and non current)         (1,366)         (37           Cash Generated from operations         21,415         33,059           Income tax paid         (2,430)         (3,382           A Net cash from operating activities         18,985         29,677           B Cash Flow from Investing Activities         11         510           Interest received         736         510           Sale of tangible assets         82         191           Purchase of tangible assets         (4,441)         (16,602           Purchase of Current Investement         (57,323)         (15,235           Proceeds from sale of Current Investement         (57,323)         (135,235           Proceeds from sale of Current Investement         (50,609         130,001           Increase/(Decrease) in margin money with banks         3         3         322           Increase/(Decrease) in Deposits more than 12 months         26         (26           Net cash (used) in investing activities         (1,012)         (21,431           C Cash Flow from Financing Activities         (677)         (569           Interest on lease liability         (677)         (569		` '	(4,132)	
Cher Liabilities and Provisions (current and non current)			(28)	
Income tax paid		(1,366)		
A Net cash from operating activities    Cash Flow from Investing Activities   736	Cash Generated from operations	21,415	33,059	
B Cash Flow from Investing Activities   736   510	·	(2,430)	(3,382)	
Interest received Sale of tangible assets 82 191 Purchase of tangible assets (4,441) (16,802 Purchase of tangible assets (4,441) (16,802 Purchase of tangible assets (1644) (452 Purchase of Current Investement (57,323) (135,235 Proceeds from sale of Current Investement (60,069 130,001 Increase/(Decrease) in margin money with banks 3 3 382 Increase / (Decrease) in Deposits more than 12 months 26 (26 Net cash (used) in investing activities (1,012) (21,431)  C Cash Flow from Financing Activities  Payment of lease liability (677) (569 Interest on lease liability (247) (139 Interest paid (1,247) (1,170 Dividend on preference share - (61 Dividend and dividend distribution tax (1,342) (3,249 Issue of preference shares - (2,886 Repayment of long term borrowings - (2,886 Repayment of deposits 3,034 2,383 Payment of deposits (2,315) (2,082 Net cash from/(used) in financing activities (2,794) (11,073  Net Increase/(Decrease) in cash and cash equivalents (A+B+C) 15,179 (2,827  Cash and cash equivalents at the beginning of the period 5,325 Components of cash and cash equivalents - Current accounts - 663 427 - Other bank balances 24,801 9,158  Working Capital loan from banks (Secured / Unsecured) 4,971) (4,268	A Net cash from operating activities	18,985	29,677	
Sale of tangible assets       82       191         Purchase of intangible assets       (4,441)       (16,802         Purchase of intangible assets       (164)       (452         Purchase of Current Investement       (57,323)       (135,235         Proceeds from rate of Current Investement       60,069       130,001         Increase/ (Decrease) in margin money with banks       3       332         Increase / (Decrease) in Deposits more than 12 months       26       (26         Net cash (used) in investing activities       (1,012)       (21,431         C Cash Flow from Financing Activities       (677)       (569         Payment of lease liability       (677)       (569         Interest on lease liability       (677)       (569         Interest on lease liability       (247)       (11,707         Interest paid       (1,247)       (1,170         Dividend on preference share       -       (61         Dividend and dividend distribution tax       (1,342)       (3,249         Issue of preference shares       -       (2,886         Repayment of long term borrowings       -       (3,250         Proceeds from deposits       (2,315)       (2,050         Net cash from/(used) in financing activities       (2,7	B Cash Flow from Investing Activities			
Purchase of tangible assets			510	
Purchase of intangible assets Purchase of Current Investement Purchase of Current Investement Proceeds from sale of Current Investement  C Cash Flow from Financing activities  C Cash Flow from Financing Activities  C Cash Flow from Financing Activities  Payment of lease liability (677) (569 Interest on lease liability (247) (1189 Interest on lease liability (1,247) (1,170 Dividend on preference share (1,342) (3,249 Issue of preference share (1,342) (3,249 Issue of preference shares (2,886 Repayment of long term borrowings - (2,886 Repayment of long term borrowings - (3,250 Proceeds from deposits (2,315) (2,082 Proceeds from deposits (2,315) (2,082 Ret cash from/(used) in financing activities (2,794) (11,073 Net Increase/(Decrease) in cash and cash equivalents (A+B+C)  Cash and cash equivalents at the beginning of the period 5,325 8,152 Cash and cash equivalents at the end of the period 5,325 Components of cash and cash equivalents Cash in hand Balances with banks - current accounts 663 427 Current accounts 663 427 Current accounts 663 427 Current accounts 64,801 9,158 Working Capital loan from banks (Secured / Unsecured)  4,971) (4,268				
Purchase of Current Investement (57,323) (135,235 Proceeds from sale of Current Investement (50,069 130,001 Increase/(Decrease) in margin money with banks 3 3 382 Increase / (Decrease) in Deposits more than 12 months 26 (26 Net cash (used) in investing activities (1,012) (21,431) (C Cash Flow from Financing Activities (1,012) (21,431) (C Cash Flow from Financing Activities (1,247) (1,891 Interest on lease liability (247) (1,892 Interest on lease liability (1,247) (1,170 Interest on lease liability (1,247) (1,170 Interest paid (1,247) (1,170 Interest paid (1,342) (3,249 Interest paid (1,342				
Proceeds from sale of Current Investement 60,069 130,001 Increase/(Decrease) in margin money with banks 26 (26 (26 Net cash (Unit of Deposits more than 12 months 26 (1,012) (21,431) (21,431) (21,431) (21,431) (21,431) (21,431) (22,431) (22,431) (23,431) (23,431) (24,71)	•			
Increase/(Decrease) in margin money with banks   3   382   Increase / (Decrease) in Deposits more than 12 months   26   (26   (26   Net cash (used) in investing activities   (1,012)   (21,431)				
Increase / (Decrease) in Deposits more than 12 months   26   (26   Net cash (used) in investing activities   (1,012)   (21,431)				
Net cash (used) in investing activities				
Payment of lease liability (677) (569 Interest on lease liability (247) (189 Interest paid (1,247) (1,170 Dividend on preference share - (61 Dividend and dividend distribution tax (1,342) (3,249 Issue of preference shares - (2,886 Repayment of long term borrowings - (3,250 Proceeds from deposits 3,034 2,333 Payment of deposits (2,315) (2,082 Ret cash from/(used) in financing activities (2,794) (11,073 Net Increase/(Decrease) in cash and cash equivalents (A+B+C) 15,179 (2,827 Cash and cash equivalents at the beginning of the period 5,325 8,152 Cash and cash equivalents at the end of the period 20,504 5,325 Components of cash and cash equivalents Cash in hand 11 8 Balances with banks - current accounts 663 427 - Cother bank balances 24,801 9,158 Working Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Cash and Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Cash Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Cash Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Cash Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Capital loan from banks (Secured / Unsecured) (4,971) (4,268 Capital loan from banks (5,250 Capi	, , ,			
Interest on lease liability   (247)   (189   Interest paid   (1,247)   (1,170   (1,170   1,1	C Cash Flow from Financing Activities			
Interest on lease liability   (247)   (189   Interest paid   (1,247)   (1,170   (1,170   1,1	Payment of lease liability	(677)	(569)	
Dividend on preference share			(189)	
Dividend and dividend distribution tax   (1,342)   (3,249)	·	(1,247)	(1,170)	
Issue of preference shares   -   (2,886   Repayment of long term borrowings   -   (3,250   Proceeds from deposits   3,034   2,383   2,383   Payment of deposits   (2,315)   (2,082   Net cash from/(used) in financing activities   (2,794)   (11,073   Net Increase/(Decrease) in cash and cash equivalents (A+B+C)   15,179   (2,827   Cash and cash equivalents at the beginning of the period   5,325   8,152   Cash and cash equivalents at the end of the period   20,504   5,325   Components of cash and cash equivalents   11   8   8   8   8   8   8   8   8		-	(61)	
Repayment of long term borrowings   -   (3,250		(1,342)		
Proceeds from deposits       3,034       2,383         Payment of deposits       (2,315)       (2,082         Net cash from/(used) in financing activities       (2,794)       (11,073         Net Increase/(Decrease) in cash and cash equivalents (A+B+C)       15,179       (2,827)         Cash and cash equivalents at the beginning of the period       5,325       8,152         Cash and cash equivalents at the end of the period       20,504       5,325         Components of cash and cash equivalents       11       8         Cash in hand       11       8         Balances with banks       663       427         - current accounts       663       427         Other bank balances       24,801       9,158         Working Capital loan from banks (Secured / Unsecured)       (4,971)       (4,268)         20,504       5,325	·		,	
Payment of deposits       (2,315)       (2,082         Net cash from/(used) in financing activities       (2,794)       (11,073         Net Increase/(Decrease) in cash and cash equivalents (A+B+C)       15,179       (2,827)         Cash and cash equivalents at the beginning of the period       5,325       8,152         Cash and cash equivalents at the end of the period       20,504       5,325         Components of cash and cash equivalents       11       8         Cash in hand       11       8         Balances with banks       663       427         - Other bank balances       24,801       9,158         Working Capital loan from banks (Secured / Unsecured)       (4,971)       (4,268)         20,504       5,325		3 034		
Net cash from/(used) in financing activities         (2,794)         (11,073)           Net Increase/(Decrease) in cash and cash equivalents (A+B+C)         15,179         (2,827)           Cash and cash equivalents at the beginning of the period         5,325         8,152           Cash and cash equivalents at the end of the period         20,504         5,325           Components of cash and cash equivalents         11         8           Cash in hand         11         8           Balances with banks         663         427           - Current accounts         663         427           - Other bank balances         24,801         9,158           Working Capital loan from banks (Secured / Unsecured)         (4,971)         (4,268)           20,504         5,325	·			
Net Increase/(Decrease) in cash and cash equivalents (A+B+C)  Cash and cash equivalents at the beginning of the period  Cash and cash equivalents at the end of the period  Cash and cash equivalents at the end of the period  Components of cash and cash equivalents  Cash in hand  Balances with banks  - current accounts  Other bank balances  Working Capital loan from banks (Secured / Unsecured)  (4,971)  (4,268)  20,504	·			
Cash and cash equivalents at the end of the period         20,504         5,325           Components of cash and cash equivalents         11         8           Cash in hand         11         8           Balances with banks         663         427           - current accounts         663         427           - Other bank balances         24,801         9,158           Working Capital loan from banks (Secured / Unsecured)         (4,971)         (4,268)           20,504         5,325	Net Increase/(Decrease) in cash and cash equivalents (A+B+C)		(2,827)	
Cash and cash equivalents at the end of the period         20,504         5,325           Components of cash and cash equivalents         11         8           Cash in hand         11         8           Balances with banks         663         427           - current accounts         663         427           - Other bank balances         24,801         9,158           Working Capital loan from banks (Secured / Unsecured)         (4,971)         (4,268)           20,504         5,325	Cash and cash equivalents at the beginning of the period	5 325	g 152	
Cash in hand       11       8         Balances with banks       663       427         - current accounts       663       427         - Other bank balances       24,801       9,158         Working Capital loan from banks (Secured / Unsecured)       (4,971)       (4,268)         20,504       5,325	Cash and cash equivalents at the end of the period		5,325	
Balances with banks - current accounts 663 427 - Other bank balances 24,801 9,158  Working Capital loan from banks (Secured / Unsecured) (4,971) (4,268)	Components of cash and cash equivalents			
- current accounts 663 427 - Other bank balances 24,801 9,158  Working Capital loan from banks (Secured / Unsecured) (4,971) (4,268)  20,504 5,325	Cash in hand	11	8	
- Other bank balances 24,801 9,158  Working Capital loan from banks (Secured / Unsecured) (4,971) (4,268)  20,504 5,325	Balances with banks			
Working Capital loan from banks (Secured / Unsecured) (4,971) (4,268				
20,504 5,325	- Other Dank Dalances	24,801	9,158	
	Working Capital loan from banks (Secured / Unsecured)			
•		20,504	5,325	

Contd...

### Notes:

- 1 The Group deals principally in only one segment i.e. automotive components.
- 2 The results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "IND AS") 34 Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 3 The Group has considered the possible effects that may result from the pandemic relating to COVID 19 on the carrying amount of all assets and liabilities as at March 31' 2021. In developing the assumptions relating to the possible future uncertainties in the global economic conditions because of this pandemic, the Group as at the date of approval of these Financial Statements has used internal and external sources on the expected future performance of the Group. The Group expects the carrying amount of these asset/liabilities will be recovered/ settled and subsequent liquidity is available to fund the business operations. The impact of COVID 19 on the Group's Financial Statements may differ from that estimated at the date of approval of these Financial Statements and would be recognized prospectively.
- 4 The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Group will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- 5 The figures for the quarter ended March 31, 2021 and March 31, 2020 are balancing figures between audited figures in respect of full financial years and the unaudited published year to date figures up to the third quarter ended for respective financial years.
- 6 Operations of M/s SPR International Auto Exports Limited, wholly owned subsidiary of the Parent Company, are insignificant. Consolidated financial results in terms of net sales, net profit and EPS remains same, as of stand-alone operations of the Parent Company.
- 7 The above results were reviewed and recommended by Audit Committee at its meeting held on May 07, 2021 and taken on record by Board of directors at its meeting held on May 07, 2021.

For and on behalf of the Board

Place: New Delhi (PREM PRAKASH RATHI) (KRISHNAKUMAR SRINIVASAN)

Date: May 07, 2021 CHIEF FINANCIAL OFFICER MANAGING DIRECTOR & CEO