

SHRIRAM PISTONS & RINGS LIMITED

Regd. Office: 3rd Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi - 110 001

Tel.: +91 11 2331 5941 Fax: +91 11 2331 1203, Website: www.shrirampistons.com

E-mail: compliance.officer@shrirampistons.com, CIN: L29112DL1963PLC004084, PAN: AAACS0229G

Statement of standalone unaudited financial results for the quarter ended June 30, 2020

(Amount in Lac Rs.
except per share details)

Particulars	Standalone			
	3 Months ended June 30, 2020	3 Months ended March 31, 2020	3 Months ended June 30, 2019	Year Ended March 31, 2020
	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations				
I Revenue from operations	14916	36477	43457	160677
II Other income	374	478	551	1984
III Total income (I+II)	15290	36955	44008	162661
IV Expenses				
a) Cost of materials consumed	3319	11989	13973	48827
b) Purchase of stock-in-trade	816	1568	1296	5588
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2561	(480)	(440)	4051
d) Employee benefit expense	7265	7808	9272	34371
e) Finance Costs	293	339	273	1238
f) Depreciation and amortization expenses	2088	2651	2319	10304
g) Other expenses	5077	11434	14656	49641
Total expenses	21419	35309	41349	154020
V Profit/(loss) before tax (III-IV)	(6129)	1646	2659	8641
VI Tax expense				
Current tax	-	624	880	2635
Deferred tax	(1424)	(194)	27	(309)
Tax expense on re-measurement of deferred tax assets/ liabilities for earlier period on account of change in the tax rate	-	(70)	-	(988)
Total tax expense	(1424)	360	907	1338
VII Profit/(loss) for the period (V-VI)	(4705)	1286	1752	7303
VIII Other comprehensive income / (loss)				
A (i) Items that will not be reclassified to profit or loss				
a) Remeasurments of the post employment defined benefit plans	(2)	696	(486)	544
(ii) Income tax relating to items that will not be reclassified to profit or loss	1	(175)	170	(137)
B (i) Items that will be reclassified to profit or loss				
a) Fair value change of cash flow hedge	4	(35)	156	(71)
(ii) Income tax relating to items that will be reclassified to profit or loss	(1)	9	(55)	18
Other comprehensive income/(loss) (after tax)	2	495	(215)	354
IX Total comprehensive Income/(loss) for the period (VII+VIII)	(4703)	1781	1537	7657
X Paid up equity share capital (Face value of share - Rs 10 each)	2237	2237	2237	2237
XI Earnings per equity share (Face value of - Rs 10 each) (not annualised)				
(a) Basic	(21.03)	5.75	7.83	32.64
(b) Diluted	(21.03)	5.75	7.83	32.64

Contd....

Notes:

- 1 The Company deals principally in only one segment i.e. automotive components.
- 2 The results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (referred to as "IND AS") 34 Interim Financial reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules made thereunder.
- 3 The Company's operations and financial results for the quarter ended June 30, 2020 have been adversely impacted by the outbreak of COVID-19 pandemic and the consequent lockdown announced by the Government of India due to which the operations were suspended for part of the quarter and gradually resumed with requisite precautions.
- 4 The Company has taken into account the possible impact of COVID 19 pandemic in preparation of financial results of the quarter, including internal and external factors known to the management upto the date of approval of these results, to assess and finalise the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is anticipated in the aforesaid carrying amounts. The impact of COVID-19 on the Company's financial statements in future may differ from that estimated as at the date of approval of these Financial Results.
- 5 The above results were reviewed and recommended by Audit Committee at its meeting held on August 11, 2020 and taken on record by Board of directors at its meeting held on August 11, 2020.

For and on behalf of the Board

Place: New Delhi

Date : August 11, 2020

(K.K.SRINIVASAN)

MANAGING DIRECTOR

(A. K.TANEJA)

MANAGING DIRECTOR &CEO

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Statement of consolidated unaudited financial results for the quarter ended June 30, 2020

(Amount in Lac Rs.
except per share details)

Particulars	Consolidated			
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Place: New Delhi

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MANAGING DIRECTOR

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