

SHRIRAM PISTONS & RINGS LIMITED

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Statement of standalone unaudited financial results for the quarter and nine months ended December 31, 2017

(Amount in Lakhs Rs)

Particulars		Standalone					
		3 Months Ended December 31st 2017	3 Months Ended 30th September 2017	3 Months Ended December 31st 2016	Period Ended 31st December 2017	Period Ended 31st December 2016	Previous Year Ended 31st March 2017
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations (refer note 3)	43080	42404	36543	129442	118319	162870
II	Other income	483	577	924	1794	1980	2605
III	Total income (I+II)	43563	42981	37467	131236	120299	165475
IV	Expenses						
	a) Cost of materials consumed	14026	13981	10656	41062	34144	46209
	b) Changes in inventories of finished goods and work-in-progress	(900)	(1403)	(1468)	(3235)	(3160)	(1961)
	c) Employee benefit expense	8836	8737	6759	25268	21134	27875
	d) Excise duty	-	81	3593	4486	11766	16103
	e) Finance Costs	395	408	508	1239	1577	2042
	f) Depreciation and amortization expenses	2279	2258	2303	6696	6715	8994
	g) Other expenses	14479	13714	11692	41637	36338	49125
	Total expenses	39115	37776	34043	117153	108514	148387
V	Profit before tax (III-IV)	4448	5205	3424	14083	11785	17088
VI	Tax expenses						
	Current tax	1757	1905	1196	5210	3618	5051
	Deferred tax	(194)	(83)	(51)	(355)	(83)	227
	Total tax expense	1563	1822	1145	4855	3535	5278
VII	Profit for the period (V-VI)	2885	3383	2279	9228	8250	11810
VIII	Other comprehensive income / (loss)						
	A (i) Items that will not be reclassified to profit or loss						
	a) Remeasurments of the post employment defined benefit plans	176	157	(752)	301	(752)	(672)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(61)	(54)	260	(105)	260	233
	B (i) Items that will be reclassified to profit or loss						
	a) Fair value change of cash flow hedge	366	(164)	(385)	(108)	(232)	(184)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(127)	56	133	38	80	64
	Other comprehensive income (after tax)	354	(5)	(744)	126	(644)	(559)
IX	Total comprehensive Income for the period (VII+VIII)	3239	3378	1535	9354	7606	11251
X	Earnings per equity share (Face value of - Rs 10 each) (not annualised)						
	(a) Basic	12.89	15.12	10.18	41.24	36.87	52.78
	(b) Diluted	12.89	15.12	10.18	41.24	36.87	52.78

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Notes:

- 1 The Company deals principally in only one segment i.e. automotive components.
- 2 The result have been prepared in compliance with Indian Accounting Standards (Ind As) notified by the Ministry of Corporate Affairs.
- 3 As per the requirement of IND AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue from operations for the corresponding reporting periods till 30th June 2017 were / are reported inclusive of excise duty. With the implementation of Goods and Services Tax (GST) w.e.f 1st July 2017 replacing excise duty, service tax and various other indirect taxes, the revenue for the quarter ending 31st December 2017 is reported net of GST. Had previously reported revenues were shown net of excise duty, the comparative revenue of the Company would have been as follows;

(Amount in Lakhs Rs)

Particulars	3 Months Ended December 31st 2017	3 Months Ended 30th September 2017	3 Months Ended December 31st 2016	Period Ended 31st December 2017	Period Ended 31st December 2016	Previous Year Ended 31st March 2017
Revenue form operations	43080	42323	32950	124956	106553	146767

- 4 The above results were reviewed and recommended by Audit Committee at its meeting held on 3rd February, 2018 and taken on record by Board of directors at its meeting held on 3rd February, 2018. A Limited Review has been carried out by the statutory auditors of the Company on the above results.
- 5 The Board of directors have approved the payment of an interim dividend @ 40% i.e. Rs. 4.00/- on each equity share of the nominal value of Rs. 10/-

For and on behalf of the Board

Place: New Delhi

Date : February 03, 2018

(VINOD RAHEJA)

CHIEF FINANCIAL OFFICER

(A. K.TANEJA)

MANAGING DIRECTOR