

## ENVIRONMENT PROTECTION POLICY

### OBJECTIVE

We at Shriram Pistons & Rings Ltd. (SPRL) aim to make products that benefit the community while building a more sustainable business and a brighter future. We seek to attain this goal with full dedication of our workers and employees' active participation and engagement in environmental protection and resource utilisation.

### GUIDING PRINCIPLES

We shall operate in ways that safeguard and maintain the environment while minimising our ecological imprint. Our environmental approach includes working with chosen suppliers and business partners that are dedicated to conducting sustainable operations and procedures.

To achieve this aim, we shall adhere to all relevant environmental laws and regulations throughout our global activities. Furthermore, our environmental initiatives are characterised by long-term aspirational goals, which cover the important categories listed below:

**Carbon footprint management** - We recognise the importance of reducing our carbon footprint and aim to implement initiatives via:

- reduction in carbon emissions across the supply chain, including but not limited to the inclusion of suppliers and vendors in business with the company
- use of energy-efficient technologies and avoiding waste of energy
- the increase in renewable energy sources to meet our growing energy needs
- monitoring emissions regularly and setting up goals to ensure SPRL becomes a responsible sustainable business

**Water management** - SPRL along with its partners aims to:

- be responsible pillars of the communities in which we operate by continuing to improve the efficiency of our water use in our operations, with a particular emphasis on high-stress locations
- assist in addressing shared water challenges in order to create a more sustainable ecosystem



- support water management initiatives in the locations in which we operate by promoting environmentally responsible practises such as water efficiency and wastewater management
- increase water security in the areas where we operate

**Renewable energy** - We recognise the importance of adopting renewable energy sources in our operations and aim to conserve energy and natural resources, we aim to employ operational procedures and promote the usage of renewable energy. We also aim to regularly assess our energy use to bring improvement.

**Sustainable packaging** - We recognise the waste created due to the packaging of products poses a potential threat to the environment and envision a world where our packaging can be a potential resource for the future through adoption of advanced technologies and recycling of waste. Our processes in line with our vision aim to:

- encourage recycling of our packaging via improvement in the packaging quality and the use of packaging of lesser plastic content.
- use of recycled material for packaging.
- work with vendors and partners to encourage the use of recycled packaging and relatively less harmful packaging.

**Sustainable raw material sourcing** - SPRL is committed to sourcing its raw material in a more ethical and sustainable manner. Our raw material sourcing practices include:

- promotion of sustainable vendor suppliers for the procurement of its raw material to decrease the cost of transportation of raw materials.
- providing training and capacity building of local vendor suppliers to ensure environment-friendly practices involved in the production of goods.