

SHRIRAM PISTONS & RINGS LTD.

Regd. Office: 23, Kasturba Gandhi Marg, New Delhi - 110 001

Standalone Unaudited Financial Results for the quarter and nine months ended December 31, 2013

Part I		(Amount in Lakhs Rs)					
Particulars	3 Months Ended 31 st December 2013	3 Months Ended 30 th September 2013	3 Months Ended 31 st December 2012	9 Months Ended 31 st December 2013	9 Months Ended 31 st December 2012	Previous Year Ended 31st March 2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	a) Net Sales (net of excise duty)	28372	28672	24769	83925	76449	103888
	b) Other Operating Income	425	204	246	771	660	1359
	Total income from operations (net)	28797	28876	25015	84696	77109	105247
2	Expenses						
	a) Cost of materials consumed	8687	8886	8311	25942	25765	34352
	b) Changes in inventories of finished goods and work- in-progress	(519)	(768)	294	(1376)	1156	1316
	c) Employee's benefit expenses	5078	5662	4724	15982	14235	18824
	d) Depreciation and amortization expenses	2559	2521	2268	7476	6334	8787
	e) Stores and spares consumed	2896	2720	2466	7950	7393	9874
	f) Other expenses	6316	7258	5527	19972	17300	22842
	Total expenses	25017	26279	23590	75946	72183	95995
3	Profit from operations before other income, finance costs and exceptional items (1-2)	3780	2597	1425	8750	4926	9252
4	Other income	273	259	157	707	445	906
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	4053	2856	1582	9457	5371	10158
6	Finance Costs	939	990	810	2879	2149	3169
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	3114	1866	772	6578	3222	6989
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7- 8)	3114	1866	772	6578	3222	6989
10	Tax Expenses(Current & Deferred) - for current period	951	497	161	1861	695	2000
	- for previous period	-	-	-	186	-	94
	Total Tax expense	951	497	161	2047	695	2094
11	Net profit from ordinary activities after tax (9-10)	2163	1369	611	4531	2527	4895
12	Extraordinary item	-	-	-	-	-	-
13	Net profit for the period (11-12)	2163	1369	611	4531	2527	4895
14	Paid up equity share capital (Face value of share - Rs 10 each)	2237	2237	2237	2237	2237	2237
15	Reserves excluding revaluation reserves	-	-	-	-	-	46708
16	Basic/Diluted - Earnings per share (Face value of - Rs 10 each) (not annualised)	9.67	6.12	2.73	20.25	11.29	21.88
Part II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares (Nos.)	11684300	11686300	11686300	11684300	11686300	
	- Percentage of shareholding	52.22%	52.23%	52.23%	52.22%	52.23%	
2	Promoters and Promoter Group Shareholdings						
	a) Pledged / Encumbered						
	- Number of equity shares (Nos.)	-	-	-	-	-	
	b) Non-encumbered						
	- Number of shares (Nos.)	10690612	10688612	10688612	10690612	10688612	
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the Company)	47.78%	47.77%	47.77%	47.78%	47.77%	
B	INVESTOR COMPLAINTS	3 months Ended 31st December 2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes:-

- As the company's business activity falls within a single primary business segment viz "automotive components" and a single geographical segment, disclosure requirements of Accounting Standard (AS 17), specified in the Companies (Accounting Standards) Rules, 2006 are not applicable.
- The above results were reviewed and recommended by Audit committee at its meeting held on 4 February, 2014 and taken on record by Board of Directors at its meeting held on 4 February, 2014.
- Other expenses for the quarter and nine months ended December 31, 2013 includes Rs. 251 lakhs pertaining to prior year.
- The Board of directors have approved the payment of an interim dividend @ 15% i.e. Rs. 1.50/- on each equity share of the nominal value of Rs. 10/-
- Figures of previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors.

The Limited Review Report for the quarter and nine months ended December 31, 2013 does not have any impact on the above Results and Notes in aggregate.

For and on behalf of the Board

Place: New Delhi
Date : 4 February 2014

(A.K. TANEJA)
MANAGING DIRECTOR