

Related party disclosure for Shriram Pistons & Rings Ltd. on consolidated basis - Half Year ended March, 2022

Annex

Format for disclosure of related party transactions every six months (see Note 4)

S. No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a) Mr./Rs.	Value of transaction during the reporting period (see Note 6b) Mr./Rs.	In case monies are due to either party as a result of the transaction (see Note 7)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance Mr./Rs.	Closing balance Mr./Rs.	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	
1	SFR International Auto Export (India) Ltd.	AARCS108E		Subsidiary Company		-	-	-	-					
2			Pradeep Diodia	Chairman	Commission	10.31	10.31	9.49	10.82					
3			Hari S. Shrivastava	Director	Commission	0.21	0.21	0.25	0.23					
4			Indresh Singh	Director	Commission	0.86	0.86	0.79	1.66					
5			Mehesh Das	Director/ Promoter	Commission	0.86	0.86	0.79	1.66					
6			Ravindra Yash	Director	Commission	0.11	0.11	0.10	0.21					
7			Yakub Tannur	Director	Commission	0.86	0.86	0.79	1.66					
8			Shashi Usha	Director	Commission	0.81	0.81	1.74	1.55					
9			Ruchi Puri	Director	Commission	0.81	0.81	0.74	1.55					
10			Prithvi Chatur	Director	Commission	0.86	0.86	0.79	1.66					
11			Nikhil Ranjan	Director	Commission	0.86	0.86	0.79	1.66					
12			A.K. Tampi	Director	Remuneration	34.01	34.01	-	16.57					
13			Krishnakumar Srinivasan	Director	Remuneration	34.01	34.01	-	16.57					
14			Lav D. Shrivastava	Director/ Promoter	Remuneration	25.61	25.61	-	14.18					
15			Krishnakumar Srinivasan	Director	Remuneration	0.23	0.23	-	-					
16			Sunam Krishnakumar	Relative of Director	Rent	0.48	0.48	-	-					
17			Naina Tandon	Relative of Director	Rent	0.24	0.24	-	-					
18			Manisha Commercial Pvt. Ltd.	Significant influence over entity	Rent	0.75	0.75	-	0.09					
19			Pradeep Diodia H.F.	Significant influence over entity	Rent	1.80	1.80	-	-					
20			Deepak C. Shrivastava & Sons H.F.	Significant influence over entity	Rent	0.24	0.24	-	-					
21			Lav D. Shrivastava	Director/ Promoter	Interest on Deposits	1.47	1.47	2.65	4.13					
22			Kaish D. Shrivastava	Relative of Director	Interest on Deposits	0.57	0.57	-	-					
23			Nandishi Shrivastava	Relative of Director	Interest on Deposits	0.41	0.41	-	-					
24			Anant Shrivastava	Relative of Director	Interest on Deposits	0.85	0.85	1.50	2.19					
25			Lav Arati and Associates (ADP)	Significant influence over entity	Interest on Deposits	0.17	0.17	0.20	0.38					
26			NAK Benefit Trust	Significant influence over entity	Interest on Deposits	0.23	0.23	-	-					
27			Pradeep Diodia	Chairman	Simma Fees	0.60	0.60	-	-					
28			Ruchi Puri	Director	Simma Fees	0.20	0.20	-	-					
29			Shashi Usha	Director	Simma Fees	0.10	0.10	-	-					
30			Indresh Singh	Director	Simma Fees	0.80	0.80	-	0.18					
31			Mehesh Das	Director/ Promoter	Simma Fees	0.50	0.50	-	-					
32			Prithvi Chatur	Director	Simma Fees	0.60	0.60	-	-					
33			Nikhil Ranjan	Director	Simma Fees	0.70	0.70	-	-					
34			Yakub Tannur	Director	Simma Fees	0.20	0.20	-	-					
35			A.K. Tampi	Director	Dividend	0.60	0.60	-	-					
36			Mehesh Das	Director/ Promoter	Dividend	5.01	5.01	-	-					
37			Lav D. Shrivastava	Director/ Promoter	Dividend	0.61	0.61	-	-					
38			Kaish D. Shrivastava	Relative of Director	Dividend	0.01	0.01	-	-					
39			Nandishi Shrivastava	Relative of Director	Dividend	0.01	0.01	-	-					
40			Seva Con Pvt. Ltd.	Significant influence over entity	Dividend	5.70	5.70	-	-					
41			Sava Commercial Pvt. Ltd.	Significant influence over entity	Dividend	6.40	6.40	-	-					
42			Shubham Commercial Pvt. Ltd.	Significant influence over entity	Dividend	0.62	0.62	-	-					
43			Manisha Commercial Pvt. Ltd.	Significant influence over entity	Dividend	4.01	4.01	-	-					
44			Deepak Shrivastava Family Benefit Trust	Significant influence over entity	Dividend	40.01	40.01	-	-					
45			Nandishi Shrivastava	Relative of Director	Interest on Deposits	2.50	2.50	4.00	7.50					
46			Anant Shrivastava	Relative of Director	Deposit taken	0.64	0.64	17.14	17.98					
47			Lav Arati and Associates (ADP)	Significant influence over entity	Deposit taken	2.50	2.50	2.00	4.50					
48			Lav D. Shrivastava	Relative of Director	Deposit paid	0.50	0.50	-	26.14					
49			Lav D. Shrivastava	Director/ Promoter	Deposit paid	-	-	-	26.14					
50			Kaish D. Shrivastava	Relative of Director	Deposit	-	-	8.00	8.00					
51			Shriram Veritech Solutions Pvt. Ltd.	Significant influence over entity	Purchase of material/ services	7.56	7.56	0.81	-					
52			S.R. Diodia & Co. LLP	Significant influence over entity	Legal Fees	0.60	0.60	-	-					
53			Manisha Commercial Pvt. Ltd.	Significant influence over entity	Buyback of Equity shares	33.72	33.72	-	-					
54			Deepak Shrivastava Family Benefit Trust	Significant influence over entity	Buyback of Equity shares	134.92	134.92	-	-					
55			Seva Con Pvt. Ltd.	Significant influence over entity	Buyback of Equity shares	37.27	37.27	-	-					
56			Sava Commercial Pvt. Ltd.	Significant influence over entity	Buyback of Equity shares	38.74	38.74	-	-					
57			Shubham Commercial Pvt. Ltd.	Significant influence over entity	Buyback of Equity shares	8.69	8.69	-	-					
58			Nandishi Shrivastava	Relative of Director	Buyback of Equity shares	0.08	0.08	-	-					
59			Mehesh Das	Director/ Promoter	Buyback of Equity shares	39.67	39.67	-	-					
60			Shriram Pistons & Rings Ltd Gratuity Fund Trust	Post-employment defined benefit plan entity	-	-	14.44	16.22						
61			Shriram Pistons & Rings Ltd Superannuation Fund Trust	Post-employment defined benefit plan entity	Contribution paid	12.53	12.53	10.57	10.55					
62			Shriram Pistons & Rings Ltd Officers Provident Fund Trust	Post-employment defined benefit plan entity	Contribution paid	23.40	23.40	3.91	3.93					
63			Shriram Automotive Products Ltd Group Gratuity Scheme	Post-employment defined benefit plan entity	-	-	-	-						
Total (of Note 6b)							527.58							

Notes:

- The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.
- Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.
- Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.
- For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly.
- Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off.
- In case of a multi-year related party transaction:
 - The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee".
 - The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".
- "Cost" refers to the cost of borrowed funds for the listed entity.
- PAN will not be displayed on the website of the Stock Exchanges.
- Transactions such as acceptance of fixed deposits by banks/NBFCs, undertaken with related parties, at the terms uniformly applicable (offered to all shareholders/ public) shall also be reported.