### Part I

#### Income from operations

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Net Sales (net of excise duty)</td>
<td>30946</td>
<td>26862</td>
<td>28672</td>
<td>57808</td>
<td>55553</td>
</tr>
<tr>
<td>b) Other Operating Income</td>
<td>192</td>
<td>163</td>
<td>204</td>
<td>385</td>
<td>346</td>
</tr>
<tr>
<td><strong>Total income from operations (net)</strong></td>
<td><strong>31138</strong></td>
<td><strong>27025</strong></td>
<td><strong>28876</strong></td>
<td><strong>58163</strong></td>
<td><strong>55899</strong></td>
</tr>
</tbody>
</table>

#### Expenses

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>a) Cost of materials consumed</td>
<td>11237</td>
<td>8778</td>
<td>8886</td>
<td>20015</td>
<td>17255</td>
</tr>
<tr>
<td>b) Changes in inventories of finished goods and work-in-progress</td>
<td>(934) (464) (768) (1580) (857) (197)</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>c) Employee's benefit expenses</td>
<td>6339</td>
<td>5364</td>
<td>5662</td>
<td>11703</td>
<td>10904</td>
</tr>
<tr>
<td>d) Depreciation and amortization expenses</td>
<td>2633</td>
<td>2321</td>
<td>2521</td>
<td>4954</td>
<td>4917</td>
</tr>
<tr>
<td>e) Stores and spares consumed</td>
<td>3089</td>
<td>2489</td>
<td>2720</td>
<td>5578</td>
<td>5054</td>
</tr>
<tr>
<td>f) Other expenses</td>
<td>7866</td>
<td>6502</td>
<td>7258</td>
<td>14368</td>
<td>13656</td>
</tr>
<tr>
<td><strong>Total expenses</strong></td>
<td><strong>30230</strong></td>
<td><strong>24808</strong></td>
<td><strong>26279</strong></td>
<td><strong>55038</strong></td>
<td><strong>50929</strong></td>
</tr>
</tbody>
</table>

#### Profit from operations before other income, finance costs and exceptional items (1-2)

- **908**
- **2217**
- **2597**
- **3125**
- **4970**
- **12604**

#### Other income

- **449**
- **479**
- **259**
- **928**
- **434**
- **1221**

#### Profit from ordinary activities before finance costs and exceptional items (3+4)

- **1357**
- **2696**
- **2856**
- **4053**
- **5404**
- **13825**

#### Finance Costs

- **820**
- **846**
- **990**
- **1666**
- **1940**
- **3766**

#### Profit from ordinary activities after finance costs but before exceptional items (5-6)

- **537**
- **1850**
- **1866**
- **2387**
- **3464**
- **10059**

#### Exceptional items

- **-**
- **-**
- **-**
- **-**
- **-**
- **-**

#### Profit from ordinary activities before tax (7-8)

- **537**
- **1850**
- **1866**
- **2387**
- **3464**
- **10059**

#### Tax Expenses (Current & Deferred) - for current period

- **64**
- **502**
- **497**
- **566**
- **910**
- **2934**

#### Tax Expenses (Current & Deferred) - for previous period

- **-**
- **-**
- **-**
- **-**
- **186**
- **160**

#### Total Tax expense

- **64**
- **502**
- **497**
- **566**
- **1096**
- **3094**

#### Net profit from ordinary activities after tax (9-10)

- **473**
- **1348**
- **1369**
- **1821**
- **2368**
- **6965**

#### Extraordinary item

- **-**
- **-**
- **-**
- **-**
- **-**
- **-**

#### Net profit for the period (11-12)

- **473**
- **1348**
- **1369**
- **1821**
- **2368**
- **6965**

#### Paid up equity share capital

- **2237**
- **2237**
- **2237**
- **2237**
- **2237**
- **2237**

#### Reserves excluding revaluation reserves

- **52766**

#### Basic/Diluted - Earnings per share (Face value of - Rs 10 each) (not annualised)

- **2.11**
- **6.03**
- **6.12**
- **8.14**
- **10.58**
- **31.13**

### Part II

#### A PARTICULARS OF SHAREHOLDING

1. **Public shareholding**
   - Number of shares (Nos.)
   - Percentage of shareholding
     - **52.22%**

2. **Promoters and Promoter Group Shareholdings**
   a) Pledged / Encumbered
      - Number of equity shares (Nos.)
      - Percentage of shares
        - (as a % of the total shareholding of promoter & promoter group)
        - (as a % of the total share capital of the Company)
   b) Non-encumbered
      - Number of shares (Nos.)
      - Percentage of shares
        - (as a % of the total shareholding of promoter & promoter group)
        - (as a % of the total share capital of the Company)

#### B INVESTOR COMPLAINTS

<table>
<thead>
<tr>
<th>Complaint</th>
<th>3 months Ended 30th September 2014</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pending at the beginning of the quarter</td>
<td>NIL</td>
</tr>
<tr>
<td>Received during the quarter</td>
<td>NIL</td>
</tr>
<tr>
<td>Disposed off during the quarter</td>
<td>NIL</td>
</tr>
<tr>
<td>Remaining unresolved at the end of the quarter</td>
<td>NIL</td>
</tr>
</tbody>
</table>
## 1. STATEMENT OF ASSETS AND LIABILITIES

(Amount in Lacs Rs)

<table>
<thead>
<tr>
<th>PARTICULARS</th>
<th>Standalone</th>
<th>AS AT</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td>September 30, 2014</td>
</tr>
<tr>
<td></td>
<td></td>
<td>Unaudited</td>
</tr>
<tr>
<td><strong>EQUITY AND LIABILITIES</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Shareholders’ funds</td>
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<td></td>
</tr>
<tr>
<td>Share Capital</td>
<td>2237</td>
<td>2237</td>
</tr>
<tr>
<td>Reserves and Surplus</td>
<td>55520</td>
<td>53756</td>
</tr>
<tr>
<td><strong>Non - Current Liabilities</strong></td>
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<td></td>
</tr>
<tr>
<td>Long-term borrowings</td>
<td>23300</td>
<td>27982</td>
</tr>
<tr>
<td>Deferred tax liabilities (Net)</td>
<td>4101</td>
<td>4227</td>
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<tr>
<td>Other Long term liabilities</td>
<td>105</td>
<td>107</td>
</tr>
<tr>
<td>Long-term provisions</td>
<td>2931</td>
<td>2392</td>
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<tr>
<td><strong>Current Liabilities</strong></td>
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<tr>
<td>Short-term borrowings</td>
<td>1567</td>
<td>2220</td>
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<tr>
<td>Trade Payables</td>
<td>13991</td>
<td>13438</td>
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<tr>
<td>Other Current Liabilities</td>
<td>14151</td>
<td>12016</td>
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<tr>
<td>Short-term provisions</td>
<td>562</td>
<td>985</td>
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<tr>
<td><strong>ASSETS</strong></td>
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<tr>
<td><strong>Non - current assets</strong></td>
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<td></td>
</tr>
<tr>
<td>Fixed Assets</td>
<td>68995</td>
<td>72181</td>
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<tr>
<td>Non-Current Investments</td>
<td>5</td>
<td>5</td>
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<tr>
<td>Long-term loans and advances</td>
<td>1706</td>
<td>1707</td>
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<tr>
<td>Other non-current assets</td>
<td>66</td>
<td>67</td>
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<tr>
<td><strong>Current assets</strong></td>
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</tr>
<tr>
<td>Inventories</td>
<td>20841</td>
<td>17770</td>
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<tr>
<td>Trade receivables</td>
<td>17490</td>
<td>18053</td>
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<tr>
<td>Cash and cash equivalents</td>
<td>3877</td>
<td>5190</td>
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<tr>
<td>Short-term loans and advances</td>
<td>3881</td>
<td>2661</td>
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<tr>
<td>Other current assets</td>
<td>1604</td>
<td>1726</td>
</tr>
<tr>
<td><strong>Total Assets</strong></td>
<td>118465</td>
<td>119360</td>
</tr>
</tbody>
</table>
2. As the company's business activity falls within a single primary business segment viz “automotive components” and a single geographical segment, disclosure requirements of Accounting Standard (AS 17), specified in the Companies (Accounting Standards) Rules, 2006 are not applicable.

3.1 As permitted under schedule II of the Companies Act 2013, management has assessed useful life of fixed assets based on internal technical evaluation and determined useful lives of fixed assets which are same/different from the lives specified in the Schedule. Consequent to change in useful life from the previously determined useful life, depreciation for the quarter and half year ended September 30, 2014 is higher by Rs 48.40 Lac and 112.40 Lac respectively. Further, impact of additional depreciation of Rs. 57.26 Lac (net of deferred tax of Rs 29.48 Lac), in accordance with transitional provision as per note 7(b) of the Schedule II of the Companies Act 2013, has been reduced from opening general reserves.

3.2 In line with the provisions of the Companies Act 2013, during the quarter, the Company has changed accounting policy on depreciation on revalued assets. Earlier, additional charge on depreciation arising due to revaluation was transferred from revaluation reserve to statement of profit and loss. Now, the additional charge of depreciation is transferred from revaluation reserve to general reserve. As a result, depreciation for quarter and half year ended September 30, 2014 is higher by Rs. 53.04 lac (including Rs. 26.52 lac for quarter ended June 30, 2014).

4. The above results were reviewed and recommended by Audit committee at its meeting held on 31 October, 2014 and taken on record by Board of Directors at its meeting held on 31 October, 2014.

5. Figures of previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report for the quarter ended September 30, 2014 does not have any impact on the above Results and Notes in aggregate.

For and on behalf of the Board

Place: New Delhi
Date: 31st October 2014

(A.K. TANEJA)
MANAGING DIRECTOR