

CSR Policy

1. CSR Policy

- i) SPR's culture is conducting its business responsibly to improve the quality of life of people, especially in the society close to our area of operation, while creating long term value for all stake holders.
- ii) Policy shall apply to all CSR projects/programmes undertaken by the company.

2. CSR Activities

- i) The company shall take up CSR projects/programmes out of projects given in Schedule VII of the Companies Act, 2013. Details are given in the Annexure.
- ii) The company would focus on following areas:-
 - a) Education
 - b) Health Care
 - c) Sanitation
 - d) Environment
 - e) Any other areas as approved by the CSR Committee/ Board
- iii) Projects aimed at persons from disadvantageous background or persons who are differently abled will have priority.
- iv) Based on the recommendation by the CSR Committee to the Board every year, the Board shall consider and approve the CSR plan for the year.

3. CSR Budget

- i) Every year, the company is required to spend atleast 2% of the net profits made by the company during immediately preceding 3 financial years.
- ii) Any surplus arising out of CSR activities shall not form part of business profits of the company and shall form part of CSR corpus.

4. Implementation

- i) A central cell will be created for implementing CSR activities across the company.

The CSR cell will be headed by Shri R.B. Sharma supported by adequate personnel.

- ii) The CSR activities will be implemented –
 - a) Directly
 - b) Collaborating with various organisations, which are registered as a Trust or a Section 8 company or Society or NGO or any other entity specialising in CSR activity.
 - c) Collaborating with other companies
 - d) Contributing to various funds permitted under the Companies Act, 2013.
- iii) The CSR activities shall be carried out in a transparent and time bound manner.

5. **Monitoring**

- i) After the CSR plan is approved by the Board, the CSR cell will take steps for implementation of the CSR activities.
- ii) The progress on implementation of CSR activities will be reviewed by a Committee under the Chairmanship of Managing Director, on quarterly basis.
- iii) The CSR Committee shall review the progress on implementation of CSR activities on annual basis and submit progress report to the Board.

6. **General**

All or any provisions of this policy would be subject to revision/ amendment by the Board of Directors of the Company based on the recommendations of CSR Committee or else in accordance with the guidelines on the subject as may be issued, from time to time.

CSR ACTIVITIES AS PER SCHEDULE VII OF THE COMPANIES ACT, 2013

1. eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation, including contributions to the Swach Bharat Kosh set up by the Central Government for the promotion of sanitation and making available safe drinking water ;
2. Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects;
3. Promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
4. Ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agro-forestry, conservation of natural resources and maintaining quality of soil, air and water, including contributions to the clean Ganga Fund set up by the Central Government for rejuvenation of river Ganga ;
5. Protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
6. Measures for the benefit of armed forces veterans, war widows and their dependents;
7. Training to promote rural sports, nationally recognised sports, paralympic sports and Olympic sports;
8. Contribution to the Prime Minister's National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Scheduled Castes, the Scheduled Tribes, other backward classes, minorities and women;
9. Contribution or funds provided to technology incubators located within academic institutions which are approved by the central Government;
10. Rural development projects;
11. Slum area development (slum area shall mean any area declared as such by the Central Government or any State Government or any other competent authority under any law for the time being in force).