



November 30, 2020

Listing Department
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

ISIN No. INE526E01018

Company Symbol: SHRIPISTON

Subject: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")

Sir,

In compliance with Regulation 23(9) of the Listing Regulations, please find attached the Related Party Transactions for Half year ended September 30, 2020, drawn in accordance with the applicable accounting standards.

Please acknowledge the receipt of the above.

Thanking you,

Yours Faithfully

(R. Srinivasan)
Company Secretary

Encl: As above

Related Party disclosure for Shriram Pistons & Rings Limited on a consolidated basis -Half year ended 30th September, 2020

In accordance with the requirements of Ind AS 24, on related party disclosures, name of the related party, related party relationship, transactions and outstanding balances where control exists and with whom transactions have taken place during the half year ended Sept 2020, are as detail below:

A. List of related parties:	Half year ended Sept 2020	Half year Ended March 2020
Subsidiary company	SPR International Auto Exports Limited.	SPR International Auto Exports Limited.
Key management personnel	<p>Shri Pradeep Dinodia, Chairman Shri Hari S. Bharia, Director Smt Meenakshi Dass, Director Shri Inderdeep Singh, Director Shri A.K Taneja, Managing Director & CEO Shri Krishnakumar Srinivasan, Managing Director Shri R. Srinivasan, Jt. Managing Director & Company Secretary Shri Luv D. Shriram, Whole Time Director Dr. Peter Neu, Director Smt. Ferida Chopra, Director Shri Alok Ranjan, Director</p> <p>Shri Yukio Tanemura, Director</p> <p>Shri Kaoru Ito (Alternate Director to Shri Yukio Tanemura)</p> <p>Shri Kiyoto Tone, Director Shri Sascha Putz has been appointed as Alternate Director to Dr. Peter Neu w.e.f. 29.05.2020</p>	<p>Shri Pradeep Dinodia, Chairman Shri Hari S. Bharia, Director Smt Meenakshi Dass, Director Shri Inderdeep Singh, Director Shri A.K Taneja, Managing Director & CEO Shri Krishnakumar Srinivasan, Managing Director from 11.02.2020 Shri R. Srinivasan, Jt. Managing Director & Company Secretary Shri Luv D. Shriram, Whole Time Director Dr. Peter Neu, Director Smt. Ferida Chopra, Director Shri Alok Ranjan, Director</p> <p>Shri Yukio Tanemura (Director appointed in Casual Vacancy) from 27.07.2019</p> <p>Shri Kaoru Ito (Alternate Director to Shri Yukio Tanemura) w.e.f 27.07.2019 and (Alternate Director to Shri M. Sekimoto) from 10.07.2019 to 26.07.2019</p> <p>Shri Kiyoto Tone, Director Shri Sascha Putz has been appointed as Alternate Director to Dr. Peter Neu w.e.f. 29.05.2020</p> <p>Shri Ralf Buschbeck, Alternate Director to Dr. Peter Neu upto 27.03.2020</p> <p>Shri Noritada Okano, Alternate Director to Shri M.Sekimoto upto 09.07.2019</p> <p>Shri Ravinder Narain, Director upto 09.07.2019 Shri C.Y.Pal, Director upto 09.07.2019 Shri M.Sekimoto, Director upto 26.07.2019</p>
Close members of the family of key management personnel		
Shri A.K Taneja	Smt. Anita Taneja Smt. Anjali Taneja Kothari	Smt. Anita Taneja Smt. Anjali Taneja Kothari
Shri Krishnakumar Srinivasan	Smt. Sumati Krishnakumar	Smt. Sumati Krishnakumar
Shri R. Srinivasan	Smt. Usha Srinivasan Smt. R. Vijayalakshmi Shri. R. Ramaswamy	Smt. Usha Srinivasan Smt. R. Vijayalakshmi Shri. R. Ramaswamy
Shri Luv D. Shriram	Smt. Meenakshi Dass Shri Arjun D. Shriram Shri KUSH D. Shriram Smt Nandishi Shriram Smt. Arati Shriram	Smt. Meenakshi Dass Shri Arjun D. Shriram Shri KUSH D. Shriram Smt Nandishi Shriram Smt. Arati Shriram
Shri Ravinder Narain		Smt. Manju Narain Smt. Sarika Narain Smt. Rasika Dayal
Entity over which , Key management personnel and their Close members of the family has significant influence or control	Shriram Veritech Solutions Pvt. Ltd. S.R. Dinodia & Co. LLP Manisha Commercial Pvt. Ltd Deepak C. Shriram & Sons HUF Sera Com Pvt. Ltd. Sava Commercial Pvt. Ltd. Shabnam Commercial Pvt. Ltd. Pradeep Dinodia HUF NAK Benefit Trust Luv Arati & Associates -	Shriram Veritech Solutions Pvt. Ltd. S.R. Dinodia & Co. LLP Manisha Commercial Pvt. Ltd Deepak C. Shriram & Sons HUF Sera Com Pvt. Ltd. Sava Commercial Pvt. Ltd. Shabnam Commercial Pvt. Ltd. Pradeep Dinodia HUF NAK Benefit Trust - Charat Ram Shriram Pvt. Ltd.
Post-employment defined benefit plan entity	Shriram Pistons & Rings Ltd Gratuity Fund Trust Shriram Pistons & Rings Ltd Superannuation Fund Trust Shriram Pistons & Rings Ltd. Officers' Provident Fund Trust Shriram Automotive Products Ltd Group Gratuity Scheme	Shriram Pistons & Rings Ltd Gratuity Fund Trust Shriram Pistons & Rings Ltd Superannuation Fund Trust Shriram Pistons & Rings Ltd. Officers' Provident Fund Trust Shriram Automotive Products Ltd Group Gratuity Scheme

B. Transactions during the year ended 30th Sept 2020 with Related Parties:

Rs. in millions

Particulars	Key management personnel (KMP)		Close members of the family of key management personnel		Entity over which , Key management personnel and their Close members of the family has significant influence or control		Post-employment defined benefit plan entity		Total	
	Half Year ended Sept 2020	Half Year ended March 2020	Half Year ended Sept 2020	Half Year ended March 2020	Half Year ended Sept 2020	Half Year ended March 2020	Half Year ended Sept 2020	Half Year ended March 2020	Half Year ended Sept 2020	Half Year ended March 2020
Remuneration	50.79	45.40	-	-	-	-	-	-	50.79	45.40
Short-term employees benefit	48.23	43.52	-	-	-	-	-	-	48.23	43.52
Post- employment benefit	2.56	1.88	-	-	-	-	-	-	2.56	1.88
Other long-term employees benefit	-	-	-	-	-	-	-	-	-	-
Commission to Directors	2.78	4.58	-	-	-	-	-	-	2.78	4.58
Legal Expenses	-	-	-	-	0.45	0.45	-	-	0.45	0.45
Rent	0.71	0.20	2.15	0.61	2.31	3.74	-	-	5.17	4.55
Interest on deposits	1.26	0.81	0.76	2.13	2.39	1.74	-	-	4.41	4.69
Directors sitting fees	3.65	4.25	-	-	-	-	-	-	3.65	4.25
Dividend paid	-	6.88	-	0.02	-	88.47	-	-	-	95.36
Contribution Paid	-	-	-	-	-	-	17.87	30.12	17.87	30.12
Deposits taken during the year	12.65	-	8.47	10.50	2.00	50.00	-	-	23.12	60.50
Deposits paid during the year	10.75	-	0.66	10.93	-	-	-	-	11.40	10.93
Purchase of material / stores	-	-	-	-	2.81	4.03	-	-	2.81	4.03
Redemption of Preference Share	-	0.00 #	-	57.72	-	230.85	-	-	-	288.58

Rs. 0.0048 millions

(ii) Balances due from/to the related parties

Particulars	Key management personnel (KMP)		Close members of the family of key management personnel		Entity over which , Key management personnel and their Close members of the family has significant influence or control		Post-employment defined benefit plan entity		Total	
	Half Year ended Sept 2020	Half Year ended March 2020	Half Year ended Sept 2020	Half Year ended March 2020	Half Year ended Sept 2020	Half Year ended March 2020	Half Year ended Sept 2020	Half Year ended March 2020	Half Year ended Sept 2020	Half Year ended March 2020
Deposits accepted	26.08	24.18	20.65	36.34	52.00	50.00	-	-	98.73	110.52
Interest accrued but not due	2.55	-	0.60	3.69	0.01	-	-	-	3.16	3.69
Amount payable	-	64.99	-	0.31	0.13	0.30	42.59	40.59	42.72	106.19

Note : i) The deposit from related parties have been accepted on same rate of interest as applicable for other parties.
ii) The amount outstanding from related parties are unsecured and will be settled in cash.
iii) No guarantees have been given or received in respect of related parties.