

SHRIRAM PISTONS & RINGS LTD.

Regd. Office: 23, Kasturba Gandhi Marg, New Delhi - 110 001

Standalone Unaudited Financial Results for the period ended September 30, 2013

Part I		(Amount in Lakhs Rs)					
Particulars	3 Months Ended 30 th September 2013	3 Months Ended 30 th June 2013	3 Months Ended 30 th September 2012	6 Months Ended 30 th September 2013	6 Months Ended 30 th September 2012	Previous Year Ended 31st March 2013	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from operations						
	a) Net Sales (net of excise duty)	28672	26881	25540	55553	51680	103888
	b) Other Operating Income	204	142	226	346	414	1359
	Total income from operations (net)	28876	27023	25766	55899	52094	105247
2	Expenses						
	a) Cost of materials consumed	8886	8369	8680	17255	17454	34352
	b) Changes in inventories of finished goods and work-in-progress	(768)	(89)	1251	(857)	862	1316
	c) Employees benefit expenses	5662	5242	4830	10904	9511	18824
	d) Depreciation and amortization expenses	2521	2396	2146	4917	4066	8787
	e) Stores and spares consumed	2720	2334	2423	5054	4927	9874
	f) Other expenses	7258	6398	5465	13656	11773	22842
	Total expenses	26279	24650	24795	50929	48593	95995
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2597	2373	971	4970	3501	9252
4	Other income	259	175	164	434	288	906
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2856	2548	1135	5404	3789	10158
6	Finance Costs	990	950	719	1940	1339	3169
7	Profit from ordinary activities after finance costs but before exceptional items (5-6)	1866	1598	416	3464	2450	6989
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7- 8)	1866	1598	416	3464	2450	6989
10	Tax Expenses(Current & Deferred) - for current period	497	413	34	910	534	2000
	- for previous period	0	186	0	186	0	94
	Total Tax expense	497	599	34	1096	534	2094
11	Net profit from ordinary activities after tax (9-10)	1369	999	382	2368	1916	4895
12	Extraordinary item	-	-	-	-	-	-
13	Net profit for the period (11-12)	1369	999	382	2368	1916	4895
14	Paid up equity share capital (Face value of share - Rs 10 each)	2237	2237	2237	2237	2237	2237
15	Reserves excluding revaluation reserves	-	-	-	-	-	46708
16	Basic/Diluted - Earning per share (Face value of - Rs 10 each) (not annualised)	6.12	4.46	1.71	10.58	8.56	21.88
Part II							
A PARTICULARS OF SHAREHOLDING							
1	Public shareholding						
	- Number of shares (Nos.)	11686300	11686300	11686300	11686300	11686300	11686300
	- Percentage of shareholding	52.23%	52.23%	52.23%	52.23%	52.23%	52.23%
2	Promoters and Promoter Group Shareholdings						
	a) Pledged / Encumbered						
	- Number of equity shares (Nos.)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares (Nos.)	10688612	10688612	10688612	10688612	10688612	10688612
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100%	100%	100%	100.00%	100.00%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	47.77%	47.77%	47.77%	47.77%	47.77%	47.77%
B	INVESTOR COMPLAINTS	3 months Ended 30th September 2013					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes:-

1. STATEMENT OF ASSETS AND LIABILITIES

PARTICULARS	(Amount in Lakhs Rs)	
	Standalone	
	AS AT	
	30.09.2013	31.03.2013
	Unaudited	Audited
EQUITY AND LIABILITIES		
Shareholders' funds		
Share Capital	2237	2237
Reserves and Surplus	50109	47799
Non - Current Liabilities		
Long-term borrowings	31447	31378
Deferred tax liabilities (Net)	4180	3904
Other Long term liabilities	168	181
Long-term provisions	2804	2690
Current Liabilities		
Short-term borrowings	2552	4634
Trade Payables	5692	5705
Other Current Liabilities	20194	17789
Short-term provisions	454	1327
	119837	117644
ASSETS		
Non - current assets		
Fixed Assets	73290	74927
Non-Current Investments	5	5
Long-term loans and advances	2833	2211
Other non-current assets	1	4
Current assets		
Inventories	18838	17058
Trade receivables	15449	15639
Cash and bank balances	5391	3964
Short-term loans and advances	2402	2262
Other current assets	1628	1574
	119837	117644

2. As the company's business activity falls within a single primary business segment viz "automotive components" and a single geographical segment, disclosure requirements of Accounting Standard (AS 17), specified in the Companies (Accounting Standards) Rules, 2006 are not applicable.

3. The above results were reviewed and recommended by Audit committee at its meeting held on 29 October, 2013 and taken on record by Board of Directors at its meeting held on 29 October, 2013.

4. Figures of previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

Limited Review

The Limited Review, as required under Clause 41 of the Listing Agreement has been completed by the Statutory Auditors. The Limited Review Report for the period ended September 30, 2013 does not have any impact on the above Results and Notes in aggregate.

For and on behalf of the Board

Place: New Delhi

Date : 29 October 2013

(A.K. TANEJA)

MANAGING DIRECTOR