

SHRIRAM PISTONS & RINGS LIMITED

Regd. Office: 3rd Floor, Himalaya House, 23, Kasturba Gandhi Marg, New Delhi - 110 001

Tel.: +91 11 2331 5941 Fax: +91 11 2331 1203, Website: www.shrirampistons.com

E-mail: compliance.officer@shrirampistons.com, CIN: L29112DL1963PLC004084, PAN: AAACS0229G

Statement of standalone unaudited financial results for the quarter ended June 30, 2018

(Amount in Lakhs Rs)

Particulars		Standalone			
		3 Months Ended June 30th 2018	3 Months Ended 31st March 2018	3 Months Ended June 30th 2017	Previous Year Ended 31st March 2018
		Unaudited	Unaudited	Unaudited	Audited
1	Revenue from operations				
I	Revenue from operations (refer note 3)	45867	48390	43815	177427
II	Other income	551	707	734	2501
III	Total income (I+II)	46418	49097	44549	179928
IV	Expenses				
	a) Cost of materials consumed	16398	16003	13055	57065
	b) Changes in inventories of finished goods and work- in-progress	(1675)	56	(933)	(3180)
	c) Employee benefit expense	9071	8364	7695	33632
	d) Excise duty	-	-	4405	4486
	e) Finance Costs	348	403	436	1642
	f) Depreciation and amortization expenses	2199	2337	2159	9033
	g) Other expenses	14658	14934	13301	56166
	Total expenses	40999	42097	40118	158844
V	Profit before tax (III-IV)	5419	7000	4431	21084
VI	Tax expenses				
	Current tax	1832	2233	1549	7444
	Deferred tax	37	107	(79)	(248)
	Total tax expense	1869	2340	1470	7196
VII	Profit for the period (V-VI)	3550	4660	2961	13888
VIII	Other comprehensive income / (loss)				
	A (i) Items that will not be reclassified to profit or loss				
	a) Remeasurments of the post employment defined benefit plans	122	(31)	(32)	270
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(43)	11	11	(93)
	B (i) Items that will be reclassified to profit or loss				
	a) Fair value change of cash flow hedge	124	80	(311)	(28)
	(ii) Income tax relating to items that will be reclassified to profit or loss	(43)	(27)	108	10
	Other comprehensive income (after tax)	160	33	(224)	159
IX	Total comprehensive Income for the period (VII+VIII)	3710	4693	2737	14047
X	Earnings per equity share (Face value of - Rs 10 each) (not annualised)				
	(a) Basic	15.86	20.83	13.23	62.07
	(b) Diluted	15.86	20.83	13.23	62.07

Contd....

Notes:

- 1 The Company deals principally in only one segment i.e. automotive components.
- 2 The result have been prepared in compliance with Indian Accounting Standards (Ind As) notified by the Ministry of Corporate Affairs.
- 3 As per the requirement of IND AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, revenue from operations for the corresponding reporting periods till 30th June 2017 were / are reported inclusive of excise duty. With the implementation of Goods and Services Tax (GST) w.e.f 1st July 2017 replacing excise duty, service tax and various other indirect taxes, the revenue for the quarter ended 30th June 2018 is reported net of GST. Had previously reported revenues were shown net of excise duty, the comparative revenue of the Company would have been as follows;

(Amount in Lakhs Rs)

Particulars	Standalone			
	3 Months Ended June 30th 2018	3 Months Ended March 31st 2018	3 Months Ended June 30th 2017	Year Ended 31st March 2018
Revenue form operations	45867	48390	39410	172941

- 4 The above results were reviewed and recommended by Audit Committee at its meeting held on 4th August, 2018 and taken on record by Board of directors at its meeting held on 4th August 2018. A Limited Review has been carried out by the statutory auditors of the Company on the above results.

- 5 Figures of previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For and on behalf of the Board

Place: New Delhi

Date : August 04, 2018

(VINOD RAHEJA)

CHIEF FINANCIAL OFFICER

(A. K.TANEJA)

MANAGING DIRECTOR